LAKE-SUMTER STATE COLLEGE

BOARD RULE

TITLE: College Insurance NUMBER: 6.06

AUTHORITY: Florida Statutes 112.08; 112.0801; 240.376; 240.3763

SBE 6A-14.0247 **PAGE:** 1 of 1

DATE ADOPTED: 6/19/96

The District Board will participate in insurance programs through the Florida Community College Risk Management Consortium or other sources as required by law (including Worker's Compensation). College property will be insured against major perils.

- 1. Other insurance programs may be established and maintained, if deemed appropriate and desirable for the benefit and protection of students, faculty or staff, or where it is considered prudent to protect property against losses occasioned by other than major perils, or to protect the college from any accident or hazard with may arise as the result of the college facilities by outside groups or organizations.
- College employees and students using personal vehicles for College business must Carry and show proof of liability insurance. Individuals riding in personal cars on trips affiliated with the College are covered by the vehicle liability insurance carried by the car's owner.
- 3. Former full-time employees who have retired from the College under an approved State of Florida retirement plan are eligible to continue to participate in the College's group insurance plan, if they elect to continue to participate within 30 days of retirement. They must, however, bear the entire cost of such insurance unless otherwise provided for by participation in an approved retirement incentive plan offered by the College.
- 4. Former full-time employees, not included in number 3 above, are eligible to continue their insurance coverage at their expense under the College's group plan in accordance with the Consolidated Omnibus Budget Reconciliation Act (COBRA) legislation, if they make such election within 60 days of separation.

History: New - 7/1/65

Amended - 8/1/68, 9/12/73, 9/19/79, 2/15/84, 3/20/85, 6/19/96