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- Your name
- Your phone number
- Your email address
- The date and time you encountered the problem
- The web page or address where the problem occurred
- What occurred or what you were unable to do
- Any error messages you received.

**Lake-Sumter State College**  
**DISTRICT BOARD OF TRUSTEES**  
**Tuesday, February 19, 2019**  
**Sumter Center, Room 4107**

**5:00 p.m.—BOARD MEETING**

- I.       **CALL TO ORDER**.....Mr. Wahl
- II.       **PLEDGE OF ALLEGIANCE and MOMENT OF SILENCE**
- III.       **PUBLIC COMMENT**  
          (If you wish to make a Public Comment at this meeting, at least 15 minutes before  
          the start of the meeting, please see Recording Secretary for a Speaker's Card.)
- IV.       **PRESENTATION**  
          AFC ..... Kelly Hickmon
- CONSENT CONSIDERATIONS (Tab A)** .....Mr. Wahl/Dr. Sidor
- ACTIONS and ACKNOWLEDGEMENTS**
- 394      Action: Minutes of January 16, 2019 Regular Meeting
- 395      Action: Curriculum Revisions
- 396      Action: Human Resources Transactions
- 397      Action: Monthly Fiscal Report for January 2019
- 398      Acknowledgement: Facilities Report
- 399      Acknowledgement: Purchases Over \$25,000
- 400      Action: LSSC Foundation, Inc. 990
- SCHEDULED INFORMATION REPORTS (Tab B)**
- 401      President's Update..... Dr. Sidor
- Meetings/Activities/Misc.
- Legislative Update
- Vice Presidents Report
- 402      Information: Mid-Year Review/2018-2019 Finances .....Dr. Bigard
- 403      Information: Strategic Plan.....Dr. Sidor
- 404      Committee Reports.....Mr. Wahl
- Executive Committee
- Foundation Liaison- E. Lee
- Sumter Partnership Committee
- 405      Board Attorney's Report.....Mrs. Anita Geraci-Carver
- NEW BUSINESS (Tab C)** .....Mr. Wahl/Dr. Sidor
- 406      Action: Naming the Science Health Building .....Dr. Sidor
- 407      Action: Leesburg SSB Air Handler .....Dr. Bigard
- INFORMATION ITEMS (Tab D)**
- 408      For the Board's Review and Information
- OTHER CONSIDERATIONS**.....Mr. Wahl/Dr. Sidor
- As Needed by Chairman/President
- ADJOURNMENT**.....Mr. Wahl

### **CALENDAR NOTES:**

<b>TAX WISE GIVING CONFERENCE:</b>	Friday, March 1, 2019	(South Lake Campus)
<b>LSSC FOUNDATION/COMMUNITY FOUNDATION SOUTH LAKE</b>		
<b>EXECUTIVE COMMITTEE MEETING:</b>	Tuesday, March 12, 2019, 8:30 a.m.	(Leesburg Campus)
<b>SHAMROCK SHUFFLE:</b>	Saturday, March 16, 2019, 5 p.m.	(South Lake Campus)
<b>SPRING BREAK:</b>	Sunday, March 17 – Sunday, March 24, 2019	(Campuses Closed)
<b>TRUSTEE LEGISLATIVE COMMISSION:</b>	Wednesday, March 13-15, 2019	(Tallahassee)
<b>NEXT BOARD MEETING:</b>	Wednesday, March 27, 2019 - 5:00 p.m.	(Leesburg Campus)
<b>LSSC FOUNDATION GALA:</b>	Saturday, April 13, 2019 – 5:30 p.m.	(Savannah Center, The Villages)
<b>COMMENCEMENT:</b>	<b>Wednesday, May 1, 2019, 6 p.m.</b> <b>Friday, May 3, 2019, 10 a.m.</b>	<b>(Clermont ARC)</b> <b>(Leesburg)</b>




Lake Sumter  
State College

**OFFICE OF THE PRESIDENT**

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor   
President

RE: 394 – Minutes of January 16, 2019 Board Meeting

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**OVERVIEW:**

Attached are the minutes of January 16, 2019 regular board meeting.

**ANALYSIS:**

The minutes are for the board's approval.

**RECOMMENDATION:**

It is recommended that the Board approve this item as written.



DISTRICT BOARD OF TRUSTEES  
LAKE-SUMTER STATE COLLEGE  
LEESBURG, SUMTERVILLE, CLERMONT  
JANUARY 16, 2019

The regular meeting of the District Board of Trustees, Lake-Sumter State College, was called to order at 5:00 p.m. on January 16, 2019 in Board Room SSB210 at the Leesburg Campus, by Mr. Peter Wahl, Board Chairman. In attendance was Mr. Bryn Blaise, Mrs. Marcia Butler, Mr. Bret Jones, Ms. Emily Lee, Jennifer Hill, Jennifer Hooten, and Mr. Tim Morris. Mr. Wahl welcomed those in attendance and invited them to join in the Pledge of Allegiance followed by a moment of silence.

**PUBLIC COMMENT**

Vance Jochim addressed the board and asked that the board packet and agenda be posted to the website for public viewing. He also asked for the meetings be posted on the website.

**CONSENT CONSIDERATIONS- ACTIONS and ACKNOWLEDGEMENTS**

Mr. Jones moved and Mrs. Butler seconded the motion to approve as presented agenda items number 379 through 385 as follows:

**Minutes of November 28, 2018 Regular Board Meeting & Workshop  
2019-379**

The motion was passed with the following vote: Voting “yea” – Blaise, Butler, Hill, Hooten, Jones, Lee, Morris, and Wahl.

**Human Resources Transactions  
2019-380**

**Appointments of:**

Michelle Rudden	(effective date 01/07/2019)
Jasmine Simmons	(effective date 01/09/2019)
Esther Fagan	(effective date 01/01/2019)
Ebony Neal	(effective date 01/08/2019)
Michael Nathanson	(effective date 01/01/2019)
Ariadna Peña	(effective date 01/07/2019)
Jennifer Leudo	(effective date 01/22/2019)

**Resignation of:**

Nicole Osborn	(effective date 01/01/2019)
Kelly Parker	(effective date 01/16/2019)

**Separation of:**

Jessyca Medina	(effective date 12/07/2018)
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The motion was passed with the following vote: Voting “yea” – Blaise, Butler, Hill, Hooten, Jones, Lee, Morris, and Wahl.

### **Curriculum Revisions**

*2019-381*

The motion was passed with the following vote: Voting “yea” – Blaise, Butler, Hill, Hooten, Jones, Lee, Morris, and Wahl.

### **Monthly Fiscal Report for December 2018**

*2019-382*

The motion was passed with the following vote: Voting “yea” – Blaise, Butler, Hill, Hooten, Jones, Lee, Morris, and Wahl.

### **Facilities Update**

*2019-383*

The motion was passed with the following vote: Voting “yea” – Blaise, Butler, Hill, Hooten, Jones, Lee, Morris, and Wahl.

### **Purchases Over \$25,000**

*2019-384*

The motion was passed with the following vote: Voting “yea” – Blaise, Butler, Hill, Hooten, Jones, Lee, Morris, and Wahl.

### **SREF Inspection**

*2019-385*

The motion was passed with the following vote: Voting “yea” – Blaise, Butler, Hill, Hooten, Jones, Lee, Morris, and Wahl.

## **INFORMATION ITEMS**

### **Infrastructure Update**

**2019-386**

Dr. Bigard gave an update on the large Infrastructure project on the Leesburg campus that addressed the underground utility lines; half of the project was done in Phase 1 and now they are moving on to Phase 2. Springstead Engineering was the firm for the first part and are being retained for the second. Bids will be open February 13<sup>th</sup> and the result will be brought back to the board for approval.

### **Student Course Fees**

**2019-387**

Dr. Bigard gave a breakdown of the student course fee report and it is a result of contributions from across the institution. Dr. Wymer took a close look at all of the fees that we charge for all of our courses to determine the degree to which we are sufficiently covering the cost of those consumable items from the fees that we charge for each course.

She reported the last time tuition was increased was FY2013 and fees increased in FY2014. She gave a snapshot of where we are in relative to other organizations. We are still below the average compared to other institutions.

## SCHEDULED INFORMATION REPORTS

### **President's Update**

2019-388

Dr. Sidor reported that he met with senior management of local hospitals to discuss ways in which the college can increase the number of skilled professionals in the pipeline and reduce "onboarding" training time.

He was invited by Dr. Culpepper to meet her board and make a presentation regarding the current successes of the partnership and discuss future partnership activities.

He met with members of the local legislative delegation to discuss college needs. Rep. Sabatini has filed our security request and the joint project request. Representative Hage will file the facilities request next week. Senator Baxley will file all three of our requests.

As chair of the Council of President's distance learning committee he presented a committee update detailing;

1. Participation of committee members with their colleagues at the state university system in the development, of course, quality certification designations for the Florida Virtual College. These certifications are based on the national QM quality matters designation.

2. Committee members research regarding student online readiness assessment tools. The committee is currently evaluating two "homegrown" assessments and will participate in the validation of an instrument developed by Florida Atlantic University that provides evaluation and assistance in targeted remediation.

He is participating as a member of the Council of Presidents legislative advocacy sub-committee led by President Joe Pickens. The purpose of this subcommittee is to build relationships and advocate for FCS needs. He is a member of the COP Florida College System workforce education task force led by President Ed Massey. The purpose of this task force is to review and provide recommendations regarding methods improve the availability and attainment of workforce credentials.

There is a growing recognition in both the house and senate that the Florida College System may require additional funding to support workforce programs to meet the needs of Florida's growing economy. The Council of President's legislative budget request of \$222.2 million it will provide funding for faculty recruitment and retention, student success initiatives supporting retention and completion, an increase in industry certification funds. The FCS supports 700,000 students on 24% of the Florida Higher education budget.

There is an ongoing discussion regarding PECO, facilities, and addressing the facilities needs of the FCS. The governor is not supportive of tuition or fee increases and based upon our experience his staff is closely monitoring proposals to the Board of Trustees.

The house is reviewing both foundation and reserve balances, and we expect additional conversations are moving forward. Of particular interest are uses of the end of year Fund 1 to Fund seven transfers. There are some discussions emerging changes to performance funding, but it is too soon to determine if this will materialize in some form in a bill.

Dr. Sidor briefly discussed Legislation currently filed of interest,

HB 189 Zeka - Instructional materials assigned for use within dual enrollment courses shall be made available to dual enrollment students from Florida public high schools, home education programs, and private schools free of charge.

HB 6007 Sabatini - An act relating to licenses to carry concealed weapons or firearms; amending s. 790.06, F.S.; deleting a provision prohibiting concealed carry licensees from openly carrying a handgun or carrying a concealed weapon or firearm into a college or university facility; providing an effective date.

SB 238 Book - Requiring that a postsecondary educational institution include a notation on a student's academic transcript if the student has been dismissed from the institution for a sexual misconduct offense; requiring that institutions adopt procedures for removing a notation from a student's academic transcript under certain circumstances; specifying a requirement for the notation delineating a sexual misconduct offense on a student's academic transcript, etc.

He will keep the board updated on all legislative issues.

### **Claire Brady**

Dr. Brady reported that we are now over a week into spring classes with our favorite "Welcome Back Bashes" happening this week. Many of our students, faculty and staff also participated in the Martin Luther King Jr events in Leesburg and on the Leesburg campus over the past few weeks.

### **Spring Enrollment Update**

Spring enrollment is strong. I will share specific headcount and FTE data at the Board meeting once the add/drop period ends. We continue to focus on collaboration across departments, improving the student experience, implementing new communication tactics, and promoting alignment amongst the "Enrollment Key Players". Every students that we recruit and retain is a hard won student in this economy. We now focus our efforts to summer and fall recruiting and most importantly, to retaining our current students.

### **Commencement Update**

This fall, we conferred 400+degrees and technical certificates to August and December graduates. Congratulations to Emily Sonnenberg, the fall 2018 President's award recipient and thank you to Brenda Skoczelas, Patricia Green, and Josh Sussman for their Commencement addresses. Spring Commencement ceremonies are scheduled for Wednesday 5/01/19 @6pm (Clermont) and Friday 5/03/19 @10am (Leesburg). This will also mark our first graduating class from the Health Sciences Collegiate Academy (HSCA).

#### **Other Divisional Updates:**

Educational Opportunity Program staff hosted a new "Family Fun Day" on the Leesburg campus quad following the Martin Luther King Jr Commemorative parade on 1/12/19 with free food, games, guest speakers, prizes, and community resources for local middle and high school students from Lake and Sumter Counties.

We have hired a new Director of Student Life. Jennifer Unterbrink joins us 1/22/19 and is moving to the area with her husband from Poughkeepsie NY (Marist College). Jennifer brings extensive student engagement experience from the Midwest and the northeast.

The South Lake Student Lounge and South Lake Veteran's College and Career Success Center furniture was recently installed. We launched a soft opening for students and they are thrilled with these new spaces. We will have a formal opening event early this spring (date forthcoming).

#### **Doug Wymer**

Our NSF-ATE grant hosts an annual summer camp that recently shifted focus under Bob Seigworth's leadership to become an energy and manufacturing camp for young women in Lake and Sumter County. LSSC has been awarded two grants from the Nuts, Bolts, and Thingamagigs program of The Foundation of Fabricators and Manufacturers Association in the amount of \$2,500 for the Lake County camp and \$1,500 for the Sumter County Camp. Last year's camp had a solar energy theme and this year we will offer two camps, each one week long in each of our two counties.

Our other NSF grant is in partnership with Valencia, Polk State, and Lake-Sumter and is part of the Louis Stokes Alliances for Minority Participation (LSAMP) Program. The goal of this grant is to broaden the participation of under-represented minorities in science, technology, engineering, and mathematics (STEM) education in Central Florida. One component of the grant is the LSAMP Scholar's Program. While in the program, students participate in lab training which includes lab knowledge and setup/breakdown procedures of various lab types by discipline, safety, cleanliness, lab equipment, and best practices. On Friday, Jan. 11, two students, Melissa Pierre-Louis and Gabriella (Gabby) Templeton, completed their science lab assistantship program with an oral presentation and poster session at LSAMP Scholar's Showcase on the LSSC South Lake Campus.

Dr. Amy Albee-Levine, Dean of Workforce Development, has been asked to serve as the next chair of the Florida Energy Workforce Consortium (FEWC) Education Committee. In this role, Dr. Albee-Levine will work to impact education policy and implementation of energy industry-relevant education and training at the secondary and post-secondary level. She will serve on the FEWC Executive Committee and as a liaison to the Florida Department of Education on FEWC education issues, policies and initiatives.

Academic Affairs has been collaborating with Lake Technical College to bring Lake Tech's Paramedic Program to the South Lake Campus beginning in late spring. Thom Kieft, AVP General Studies, has met with Layne Hendrickson, Lake Tech EMS Program Coordinator, and Melissa Stephan, Lake Tech's Director of Curriculum and Instruction, along with City of Clermont EMS Captain Sean Sacco to examine possible program locations on LSSC's South Lake Campus. The 1,100 hours, 52-week Paramedic Program would join Lake Tech's CNA, LPN, ESOL, and GED programs already offered at the LSSC Campus in Clermont.

### **Heather Bigard**

Dr. Bigard reported that the operational audit for 2017 began in May 2018 and extended through January 2019. The auditor general's office identified four findings in the areas of construction management, textbooks, employee benefits and Foundation. A formal response to the preliminary findings is due February 8, 2018.

She included a detailed report of each area in her department in each packet.

### **Committee Reports**

2019-389

### **Executive Committee**

Pete Wahl reported that the Executive Committee met and discussed items on the agenda.

### **Foundation Liaison**

The Foundation awarded \$215,000 to 282 students for the spring 2019 semester.

The Foundation Performing Arts will welcome the Toronto All Stars on January 26th and 27<sup>th</sup>. There will be two shows on Saturday and one show on Sunday. The performances for February are Abbacadabra and in March a John Denver Musical Tribute.

The 2019-20 performing arts season planning is well underway. The tentative show schedule is:

Color Me Jazz with James Torme and Renee Olstead; Superstar, the Carpenters; Celtic Angels Christmas; Jukebox Saturday Night; The Quebe Sisters and the Golden Dragon Acrobats.

United Way of Lake & Sumter awarded the Foundation a grant for \$10,000 for the Summer Rise Math Academy for the 2019 year.

Westgate Resorts Foundation awarded the Foundation a grant for \$15,000 to support Veteran Career Services.

Vitas, an end of life care organization gave \$25,000 to fund an endowment to support BSN scholarships. Vitas has committed to a total of \$75,000 over a three year period.

The Foundation received a gift of \$25,000 from the Arthur J. and Esther A. Ohlsson Charitable Trust.

The LSSC Foundation Annual Campaign kicked off internally on October 11 and to the community on January 8. The goal for the campaign set by the Foundation Board is \$100,000. The campaign is at \$57,865. The goal is to have 100% of the Board of Trustees and the Foundation Board Directors make a donation to support our College and our students. Please consider making your gift today. We truly appreciate all you do (give our pledge cards).

Gala planning for 2019 is underway. We are very excited and appreciative to Ernie Morris for once again serving as our Presenting Sponsor. The theme for this year's gala is "The Great Gatsby."

The LSSC Foundation is partnering with the Community Foundation of South Lake to offer a planned giving seminar on March 1, 2019 on the South Lake Campus. This is a great opportunity for the Foundation to grow our presence in the South Lake Community. The title of the Conference is Tax Wise Giving. Please consider joining us.

The Shamrock Shuffle 5K/8K is scheduled for March 16, 2019 on the South Lake Campus. We are excited to bring new participants and sponsors to support the event.

A scholarship dinner is planned for March 28, 2019 at 6pm on the Leesburg campus. This is an opportunity for donors and students to come together and for the student to thank their donor for the investment into their lives.

#### **Board Attorney's Report**

**2019-390**

Mrs. Carver reported that there are no new updates on the current legal matters that she is currently working on.

#### **NEW BUSINESS**

##### **Approval of 2019-2022 College Personnel Calendar**

*2019-391*

Emily Lee made a motion to approve the three year 2019-2022 college personnel calendar and Bret Jones seconded motion carried.

The motion was passed with the following vote: Voting "yea" – Blaise, Butler, Hill, Hooten, Jones, Lee, Morris and Wahl.

##### **Presidents Contract**

*2019-392*

Mr. Wahl asked for a motion to formally approve the changes to the president's contract and requested that we start working on the evaluation process in September in order to complete the contract by the end of the year. Tim Morris made the motion and Marcia Butler seconded and motion carried.

The motion was passed with the following vote: Voting "yea" – Blaise, Butler, Hill, Hooten, Jones, Lee, Morris and Wahl.

## OTHER CONSIDERATIONS

### **As Needed by Chairman/President**

- ✓ Chairman Wahl reviewed the events on the calendar. He announced that the next Board meeting will be on Tuesday, February 19, 2019 at 5 p.m. for the regularly scheduled meeting at the Sumter Center.

There being no further business, the meeting was adjourned at 6:50 p.m.

Respectfully submitted,

ATTEST:

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Peter F. Wahl, Chairman

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Stanley M. Sidor, Ed. D.  
Secretary/College President

Recording Secretary: Claudia Morris





Lake Sumter  
State College

## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor  
President

RE: 395 – Curriculum Revision

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### OVERVIEW:

For the purpose of complete institutional review, curriculum changes are submitted monthly to the District Board of Trustees for approval.

### ANALYSIS:

The attached curriculum changes are for credit course modifications, credit course deletions, credit program additions, and credit program deletions.

### RECOMMENDATION:

It is recommended that the Board approve this item as written.



## Curriculum and Instruction Committee Proposals

The following items have been approved by the Curriculum and Instruction committee:

- |  |  |
|--|--|
| 33. CPM Medical Information Coder TC                                 | 47. CCD EEC 1003 Infant and Toddler Curriculum and Group Care  |
| 34. CPM Healthcare Informatics Specialist TC                         | 48. CCDEEC 1004 Introduction to School Age Child Care          |
| 35. CPM Health Information Technology AS                             | 49. CCDEEC 1523 Managing Child Care Programs                   |
| 36. CPM Medical Office Management TC                                 | 50. CCDEEC 1601 Guiding and Observing Children's Behavior      |
| 37. CCM HIM 2012 Medicolegal Aspects of Records                      | 51. CCDEEC 2200 Curriculum for Young Children                  |
| 38. CCM HSC 1531 Medical Terminology 1                               | 52. CCDEEC 2217 Introduction to Language & Emergent Literacy   |
| 39. CCD HSC 1101 Personal Health                                     | 53. CCDEEC 2262 Curriculum-Activities in Early Childhood       |
| 40. CCD HSC 1532 Medical Terminology 2                               | 54. CCDEEC 2732 Health, Safety, & Nutrition for Young Children |
| 41. CPM Management Tech AS   | 55. CCDEEC 2940 Internship-Preschool                           |
| 42. CCD AML 2010 American Literature to 1865                         | 56. CCA MNA 1949 Practicum for Management Technology           |
| 43. CCD ENL 2012 English Literature through 18 <sup>th</sup> Century |  |
| 44. CCD LIT 2110 European Literature to 1650                         |  |
| 45. CCDEEC 1000 Child Growth and Development                         |  |
| 46. CCDEEC 1001 Introduction to Early Childhood Education            |  |

Committee Chairperson **Kristen Chancey**

Digitally signed by Kristen  
Chancey  
Date: 2019.01.16 11:44:48 -05'00'

Sign below to approve these proposals

Vice-President, Academic Affairs **Douglas A. Wymer**

Digitally signed by Douglas A. Wymer  
DN: cn=Douglas A. Wymer, o=Lake-Sumter  
State College, ou=Academic Affairs,  
email=wymerd@ssc.edu, c=US  
Date: 2019.01.16 15:34:11 -05'00'

President

Digitally signed by Stanley Sidor  
DN: cn=Stanley Sidor, o=Lake-Sumter State  
College, ou=President,  
email=msidor@ssc.edu, c=US  
Date: 2019.01.16 15:36:53 -05'00'

## **Curriculum and Instruction Committee**

### Credit Program Modification Rationale

#### **Healthcare Informatics Specialist**

#### **Health Information Technology**

#### **Medical Information Coder/Biller**

#### **Medical Office Management**

The programs above were all affected by the following course changes: HSC 1532 (Medical Terminology II) was deleted. The information from that course was merged into HSC 1531 (Medical Terminology I). HSC 1531's credits were extended from 2 to 3, and its title changed to Medical Terminology. HIM 2012 (Medicolegal Aspects of Records) was extended from 2 credits to 3 credits. These changes were made in order to establish consistency with other state colleges and streamline student progression in programs which require medical terminology.

#### **Management Technology**

The catalog page for the Management Technology AS was revised to include revisions in the GenEd, program introductory courses, and electives. This new listing of courses meets the state requirements. In particular, MNA 1949 (Practicum for Management Technology) was added to the Management Technology AS. This allows students from Lake Tech to bring in up to 27 hours of credit as part of the articulation agreement between Lake Tech and LSSC.

### Key for Curriculum and Instruction Committee Proposals

CCA – Credit Course Addition

CCD – Credit Course Deletion

CCM – Credit Course Modification

CPA – Credit Program Addition

CPD – Credit Program Deletion

CPM – Credit Program Modification



## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor   
President

RE: 396 – Human Resource Transactions

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### **OVERVIEW:**

Human Resource personnel transactions including New Hires, Resignations, Retirements and Separations presented to the District Board of Trustees for approval.

### **ANALYSIS:**

Attached is a list of employee appointments, separations, retirements and resignations for this period.

### **RECOMMENDATION:**

It is recommended that Board approve this item as written.

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**FACULTY**


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<b>Resignation Name</b>	<b>Position</b>	<b>Classification</b>	<b>Effective Date</b>
Mary Dunlap	Instructor, Nursing	F1	08/31/2019

APPOINTMENT.....None  
 SEPARATION.....None  
 OTHER.....None

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**ADMINISTRATOR**


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APPOINTMENT.....None  
 SEPARATION.....None  
 RESIGNATION.....None  
 OTHER.....None

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**MANAGERIAL**


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APPOINTMENT.....None  
 SEPARATION.....None  
 RESIGNATION.....None  
 OTHER.....None

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**PROFESSIONAL ADMINISTRATIVE**


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<b>Appointment Name</b>	<b>Position</b>	<b>Classification</b>	<b>Effective Date</b>
Cassady Cook	Staff Specialist – SL Enroll. Services	A1	02/18/2019

SEPARATION.....None  
 RESIGNATION.....None  
 OTHER.....None

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**PROFESSIONAL CRAFTS-TRADES**


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APPOINTMENT.....None  
 SEPARATION.....None  
 RESIGNATION.....None  
 OTHER.....None

February 2019

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PROFESSIONAL TECHNICAL

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<u>Resignation</u> <u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
Vance Meisner	Computer Technician	T2	02/01/2019

APPOINTMENT.....	None
SEPARATION,,.....	None
OTHER.....	None


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## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor   
President

RE: 397 – Monthly Fiscal Report

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### OVERVIEW:

Each month a report is provided to the District Board of Trustees accounting for the activity in the major operating fund (Fund 1) of the College. This report is prepared by the offices of the Vice President of Business Affairs and the Controller, and is intended to keep the Board apprised of the financial condition of budget and the operating funds of the College. On a quarterly basis, a budget report for Funds 2,3, and 7 are also provided.

### ANALYSIS:

The General Operating Budget Fund 1 Report and Balance sheet are attached to this agenda item.

### RECOMMENDATION:

It is recommended that Board approve this item as written.



# Lake Sumter State College

## Division of Business Affairs

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### MEMORANDUM

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**To:** Dr. Sidor, President  
District Board of Trustees

**From:** Dr. Bigard, Vice President for Administration and Financial Services  
Diana Billingham, Controller

**Date:** February 19, 2019

**Re:** Monthly Fiscal Report – YTD January 2019

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Each month a fiscal report is prepared to appraise your office and the District Board of Trustees on the status of the College budget. The MONTHLY FISCAL STATUS REPORT of the General Operating Fund (Fund1) provides a comparative summary of budget-to-actual revenues and expenses for the current period.

In addition to the Fund 1 Operating Budget report, provided on a monthly basis, this month includes current balance sheet.

#### **FUND 1 OPERATING BUDGET**

We are currently seven months into our fiscal year or 58% completed.

#### **Revenues**

Total revenue booked to date is \$13,993,285, or 56% of the total budget of \$25,029,134. Year-end transfers from Auxiliary and Fund 2 to cover Advisor salaries and benefits will be made once posting in FY19 has completed in July of 2019.

- Tuition and fee revenue budget for fall is \$3,786,273. Actual revenue booked up to 01/31/2019 was \$3,896,286  
Tuition and revenue budget for spring is \$3,397,820. Actual revenue booked up to 01/31/2019 was \$3,133,756
- State support revenue is received throughout the fiscal year in installments. We have received a total of \$6,678,677 in General Revenue and Performance Funding. Lottery funds will be disbursed from February 2019 onwards.



- Other Income and Other Support totals \$86,459 or 12.1% of budget. The majority of this category is support from Foundation activities and commitments.

**Expenses**

Total expenses encumbered to-date is \$13,522,162 or 54% of the total budget of \$24,828,566.

- Salaries and benefits represent \$ 10,632,722 or 56% of budget.
- Currently, department operating and capital expenses represent \$2,889,440 or 49% of budget.

Attachment: January 2019 Operating Fund 1 Budget Report, Balance Sheet

Lake-Sumter State College  
Statement of Net Position  
As of January 31 2019

**ASSETS**

**Current assets:**

Cash and Cash Equivalents	10,980,468.99
Accounts Receivable, Net	3,589,562.26
Due from Other Governmental Agencies	408,661.85
Due from Component Unit	118,933.53
Prepaid Expenses	89,140.94

**Total Current assets** **15,186,767.57**

**Noncurrent assets:**

Capital Assets, Net	60,675,056.28
Nondepreciable Capital Assets	6,516,993.08
Other Noncurrent Assets	2,397.22
Deferred Outflows - Pension FRS	4,985,832.99
Deferred Outflows - Pension HIS	1,013,732.01

**Total Noncurrent assets** **73,194,011.58**

**Total ASSETS** **88,380,779.15**

**LIABILITIES**

**Current liabilities:**

Accounts Payable	4,257,188.14
Salary and Payroll Taxes Payable	2,253,189.64
Due to Other Governmental Agencies	2,415.42
Deposits Held of Others	(1,885,343.88)
Compensated Absences Payable	215,879.15

**Total Current liabilities** **4,843,328.47**

**Noncurrent liabilities :**

Bonds Payable	12,000.00
Loans Payable	32,203.00
Compensated Absences Payable	1,227,245.16
FRS Net Pension Liability	8,265,408.00
HIS Pension Liability	4,053,685.00
Postemployment Benefits Payable	836,250.00
Deferred Inflows - Pension FRS	398,969.00
Deferred Inflows - Pension HIS	504,458.00

**Total Noncurrent liabilities** **15,330,218.16**

**Total LIABILITIES** **19,270,119.63**

**NET POSITION**

Invested in Capital Assets	67,180,049.36
Expendable - Grants and Contracts	102,203.28
Unrestricted	924,979.88

**Total NET POSITION** **68,207,232.52**

**Total LIABILITIES, DEFERRED INFLOWS and NET POSITION** **88,380,779.15**

LAKE-SUMTER STATE COLLEGE  
FISCAL STATUS REPORT-FUND 1  
GENERAL CURRENT FUND  
7/1/18 TO 1/31/19

	FY 2017-18		FY 2018-2019			
	Annual Budget	YTD Actual 1/31/2018	Annual Budget	YTD Actual 1/31/2019	Percent of Budget Earned	Projected 6/30/19
<b>REVENUES &amp; BUDGETED FUND BALANCE</b>						
Student Fees						
Fall						
Tuition	\$ 2,670,319	\$ 2,840,772	\$ 2,788,927	\$ 2,839,632	102%	\$ 2,839,632
Technology Fees	137,105	142,042	161,613	144,055	89%	144,055
Distance Learning	136,400	143,671	165,035	172,470	105%	172,470
Dual Enrollment	255,500	280,424	265,910	244,660	92%	244,660
HSCA Dual Enrollment	161,700		338,368	425,940	126%	338,368
Lab Fees	67,953	66,754	66,420	69,529		51,771
Spring						
Tuition	\$ 2,670,319	\$ 2,570,434	\$ 2,424,793	\$ 2,523,529	104%	\$ 2,424,793
Technology Fees	137,105	128,529	138,700	129,374	93%	138,700
Distance Learning	136,400	145,380	160,343	158,805	99%	160,343
Dual Enrollment	255,500	290,943.00	299,853	282,162	94%	299,853
HSCA Dual Enrollment	161,700		338,368	-	0%	338,368
Lab Fees	67,953	43,805	35,763	39,886	112%	35,763
Summer						
Tuition	\$ 728,269	\$ -	\$ 925,680	\$ -	0%	\$ 925,680
Technology Fees	37,392	-	36,308	-	0%	36,308
Distance Learning	37,200	-	79,933	-	0%	79,933
Dual Enrollment	-	-	-	-	0%	-
HSCA Dual Enrollment	-	-	-	-	0%	-
Lab Fees	18,532	-	5,083	-		5,083
Miscellaneous Fees	139,390	104,167	121,827	112,479	92%	121,827
Continuing Education	418,025	42,247	478,414	85,536	18%	478,414
<b>Total Student Tuition and Fees</b>	<b>\$ 8,236,762</b>	<b>\$ 6,799,170</b>	<b>\$ 8,831,338</b>	<b>\$ 7,228,058</b>	<b>82%</b>	<b>\$ 8,836,021</b>
State CCPF Support	\$ 10,853,152	\$ -	\$ 10,730,454	\$ 6,259,393	58%	\$ 10,730,454
State Performance Funding	\$ 691,564	\$ 6,331,005	\$ 713,266	\$ 419,284	59%	\$ 713,266
State Lottery	165,836	-	3,212,033	-	0%	3,212,033
Miscellaneous State Support	2,727,807	-	219,836	-	0%	219,836
Federal Support Indirect Cost	80,000	34,697	80,000	40,456	51%	80,000
Foundation Support	191,314	(41,964)	425,633	300	0%	425,633
Contracts	84,576		87,800	23,800		87,800
Miscellaneous Revenue	121,976	(28,922)	121,977	21,903	18%	121,977
<b>Total Revenues</b>	<b>\$ 23,152,987</b>	<b>\$ 13,093,985</b>	<b>\$ 24,422,337</b>	<b>\$ 13,993,194</b>	<b>57%</b>	<b>\$ 24,427,020</b>
Transfers In	563,472	-	606,797	\$ -	0%	\$ 606,797
Board Reserves-HSCA	184,485	-	-	-		
<b>Total Revenues and Transfers In</b>	<b>\$ 23,900,944</b>	<b>\$ 13,093,985</b>	<b>\$ 25,029,134</b>	<b>\$ 13,993,194</b>	<b>56%</b>	<b>\$ 25,033,817</b>
<b>EXPENDITURES</b>						
Personnel Expenditures						
Salaries and Wages	14,119,119.50	7,883,280.79	14,041,337.00	7,999,717	57%	14,403,416
Benefits	4,741,303	2,239,246	4,934,606	2,633,005	53%	5,002,081
Current Operating Expenditures	5,040,521	2,956,012	5,455,129	2,883,398	53%	5,455,129
Capital Outlay Expenditures	0	2,168	0	6,042	0%	\$0
Contingency			397,494		0%	\$0
<b>Total Expenditures</b>	<b>\$23,900,944</b>	<b>\$13,080,706</b>	<b>\$24,828,566</b>	<b>\$13,522,162</b>	<b>54%</b>	<b>\$ 24,860,626</b>
Transfer to Fund 7						
<b>Excess of Revenues over (Expenditures)</b>	<b>\$1</b>	<b>\$13,279</b>	<b>\$200,568</b>	<b>\$471,033</b>		<b>\$ 173,191</b>



## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Dr. Stanley Sidor  
President

RE: 398-Facilities Report

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### OVERVIEW

The Facilities Department prepares a monthly report on the status of capital projects and major repairs.

### ANALYSIS

A report on the status on facility projects is attached.

### RECOMMENDATION

Approve the current facilities project report.

## Facilities Report

### February 2019

<u>PROJECT</u>	<u>BUDGET</u>	<u>FUNDING</u>	<u>STATUS</u>	<u>COMMENTS</u>
Infrastructure Project Phase II (Leesburg)	\$600,000	PECO	Open Bid	<b>Progress to date:</b> FDEP permitting is completed. Pre-bid meeting held on January 30, 2019. Thus far 23 sub-contractors have downloaded the bid documents via DemandStar website. Bid Opening meeting is scheduled for February 20, 2019.
Exterior Lighting and LED Lighting Upgrades (All campuses)	\$40,000	LOCAL	In Progress	<b>Progress to date:</b> Project continues with exterior lighting upgrades being installed on the South Lake and Leesburg Campus. Interior upgrades are completed including new LED lights in the gymnasium.
Signs and Branding (All campuses)	\$65,000	LOCAL	Design	<b>Progress to date:</b> Eleven (11) new Wayfinding Signs have been installed on the Leesburg Campus. Working to follow up with new signage on the South Lake Campus. Second phase of project includes refresh and possible redesign of monument signs at the Leesburg and South Lake campuses.
Athletic Coaches and Trainers Room Renovations	\$82,000	CODS	Completed	<b>Progress to date:</b> Project is completed. Budget for project was \$82,000. Total cost for project \$70,556.75. Final stages of the project were completed by in-house facility staff.
ADA Civil Rights Survey (All campuses)	\$5,000	LOCAL	Planning	<b>Progress to date:</b> Continuing to correct the findings of the Office of Civil Rights survey on the Leesburg campus. South Lake and Sumter campuses are complete. The corrections include items such as restroom fixtures, signage and building access. The project is 95% complete.
SSB Second Floor HVAC Replacement (Leesburg)	\$300,000	PECO	Planning	<b>Progress to date:</b> System is over 30 years old and is pass its current life span. Building renovations have required additional devices be installed, modifications to ventilation, as well as building automation controls changes. Scope of work is being reviewed. Invitation to bid are being created to be distributed to local mechanical contractors.
Grounds Beautification	\$150,000	LOCAL	In Progress	<b>Progress to date:</b> Improvements to irrigation systems have been made. Electrical issues on irrigation pumps at Leesburg and South Lake have been repaired by in-house electrician. South Lake is at 100% operational. Investigating Leesburg broken heads and rerouting of sprinklers to

				<p>maximize coverage. Sumter is experiencing issues at various locations, work continues to make system fully functional. Seeding has been completed at all campuses as well as mulch has replaced many rock beds. Received proposal for planting of new flower bed on all campuses.</p> <p>Sidewalks at Leesburg have been pressure cleaned followed by South Lake and Sumter. Working on obtaining estimates for replacement umbrella tables at Leesburg (15) and installing new ones at South Lake and Sumter.</p> <p>Proposed Disc Golf area has been cleared of dead trees and debris in Leesburg from Hurricane Irma.</p> <p>Debris left in South Lake and Sumter from Hurricane Irma has been removed.</p> <p>Tree trimming and removal: Working on final two phases of the project which includes parking lot areas in Leesburg.</p> <p>Inventory of traffic and general signage on all campuses is underway. Improvements to signage, sign poles, and replacement signage will be conducted. Annual inspections will be implemented to maintain appearance.</p>
Annual Fire Panel Inspection Deficiencies	\$10,200	LOCAL	Planning	<p><b>Progress to date:</b></p> <p>Deficiencies were found during the annual fire panel inspections. These deficiencies are being addressed and will be repaired.</p>



## OFFICE OF THE PRESIDENT

Present to the Board: 2/19/2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor  
President

RE: Agenda Item 399 – Purchases Over \$25,000

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### OVERVIEW:

Each month a report is provided to the Board of Trustees accounting for any purchases that have been approved by the President which fall between \$25,000 and \$150,000. This report is prepared by the Office of the Vice President of Finance and Administration and is intended to keep the Board apprised of these purchases which fall under the authority of the President to be approved.

### ANALYSIS:

The purchases between \$25,000 - \$150,000 threshold for January 1, 2018 through January 31st, 2019 are attached.

### RECOMMENDATION:

It is recommended that the Board acknowledge or accept this item as written.

**Vendor:** Ernie Morris Enterprises  
**Item Description:** Library Furniture Cooper Memorial Library  
**Amount:** \$\$67,440.27  
**Purchase Order #:** P1900287  
**Vendor Code:** ERNMOR

**Vendor:** SSC Service Solutions  
**Item Description:** Custodial & Grounds Services LE, SL & SU Campus  
**Amount:** \$623,119.00  
**Purchase Order #:** P1900330  
**Vendor Code:** X00121574





## Lake-Sumter State College

### OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor  
President

RE: 400 – Lake-Sumter State College Foundation, Inc. IRS Form 990, 2017 Return of  
Organization Exempt from Income Tax

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#### **OVERVIEW:**

The District Board of Trustees must annually approve all direct support organizations of Lake-Sumter State College. The Lake-Sumter State College Foundation, Inc. is certified by the Trustees as a direct support organization. In addition to the annual audit report, the LSSC Foundation, Inc. must also have Form 990 Return of Organization Exempt from Income Tax completed each year.

#### **ANALYSIS:**

Under section 501(c), 527, or 494(a)(1) of the Internal Revenue Code, the Lake-Sumter State College Foundation, Inc. must comply with the Department of the Treasury Internal Revenue Service with an annual Form 990 report. The report includes support received from the public, total support, endowment funds, land, buildings and equipment and other assets of the Foundation; and expenses and net assets or fund balances. Total revenue received for 2017 is \$2,729,602. Total net assets are \$19,559,836.

#### **RECOMMENDATION:**

It is recommended that Board approve this item as written.

**Purvis, Gray & Company, LLP**  
**2347 SE 17th Street**  
**Ocala, FL 34471**  
**352-732-3872**

November 7, 2018

**CONFIDENTIAL**

Lake-Sumter State College  
Foundation, Inc.  
9501 US Hwy 441  
Leesburg, FL 34788

Dear Board of Directors:

We have prepared the following returns from information provided by you without verification or audit.

Return of Organization Exempt From Income Tax (Form 990)

Although the first sentence herein indicates that we prepared the return without verification or audit of the information provided by you strictly for the preparation of the attached tax return, such information may have been subjected to audit procedures used in our audit of your financial statement conducted in accordance with the appropriate professional auditing standards.

Please be sure to read the attached Tax Return Engagement Memorandum. We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Purvis, Gray & Company, LLP

## TAX RETURN ENGAGEMENT MEMORANDUM

We appreciate the opportunity to serve you and prepare your tax return. This memorandum is to inform you of important matters related to that preparation and remind you of some important responsibilities placed on you as the taxpayer. **Please read this carefully before signing your return.**

Your tax return was prepared using information you provided. We have not audited or independently verified the data you furnished even though we may have asked for further clarification on some of the information, even if we issued an auditors' or accountants' report on your financial statements. It is your responsibility to provide all the information required for the preparation of complete and accurate returns. You should retain all the documents, canceled checks and other information that form the basis of income and deductions. This includes documents we returned to you. Such documentation may be necessary to prove the accuracy and completeness of the return to a taxing authority.

Your returns are subject to review by taxing authorities. Any items resolved against you by the examining agent are subject to certain rights of appeal. In the event of an examination, we will be available to represent you, billing you for such services at our standard hourly rates.

Generally, no deduction shall be allowed for any travel or entertainment expense, business gifts, or for the use of "listed property," unless the taxpayer can substantiate the business use or purpose by adequate records or sufficient evidence. For a meal or entertainment deduction, the records must document the amount, time, place and business purpose. The term "listed property" includes property subject to business and personal use, e.g., automobiles, boats, airplanes, portable telephones and home computers. Failure to comply with these requirements can result in the disallowance of the deductions and in the assessment of substantial penalties. Our understanding is that information you provided is supported by records required.

Special documentation requirements apply when deducting certain charitable contributions. Examples of these requirements include (1) certain contributions of \$250 or more must be supported by a written acknowledgement from the charitable organization; (2) a deduction of \$500 or more of a motor vehicle, boat, or airplane requires an attached statement to your return; and (3) certain noncash contributions of \$5,000 or more may require a timely prepared "qualified appraisal" or the deduction will be disallowed. We have not attempted to verify your records regarding charitable contributions, even though we may have asked you for clarification or additional details while preparing the return.

The law provides for a number of penalties which may be assessed by the Internal Revenue Service or other tax authority. A complete list of those penalties is not included herein, but please be advised that a penalty may apply if (1) there is a late payment of tax; (2) there is a failure to timely file the return; or (3) there is a failure to make timely and adequate estimated tax payments. Also, a 20% penalty may be applied if there is (1) negligence or disregard of the rules and regulations; (2) a substantial valuation overstatement; (3) a substantial estate or gift valuation understatement or (4) there is a substantial underpayment of income tax. A substantial underpayment generally is one that exceeds the greater of 10% of the correct tax for the year or \$5,000 (\$10,000 in the case of a "C" corporation).

There is also a penalty for transactions that do not have economic substance. Generally, a transaction has economic substance only if, other than for federal tax purpose or effects, it changes in a meaningful way the taxpayer's economic position and the taxpayer has a substantial purpose for undertaking the transaction. This penalty cannot be waived for reasonable cause and may vary depending on whether the transaction is disclosed adequately in the tax return. Please be sure that you have discussed any such transactions with us prior to filing this return.

**As taxpayer, you have the final responsibility for the tax return. You should carefully review any return before you sign and file such return.** After you review your return, if you find that you did not provide us with all necessary information or there is a possibility that information provided may not be in accordance with the appropriate guidelines, please contact us immediately to discuss such matters before filing the tax return since revisions may be required.

Once again, thank you for the opportunity to be of service.

Purvis, Gray & Company, LLP

## **Filing Instructions**

### **Lake-Sumter State College Foundation, Inc.**

### **Exempt Organization Tax Return**

### **Taxable Year Ended December 31, 2017**

**Date Due:** November 15, 2018

**Remittance:** None is required. Your Form 990 for the tax year ended 12/31/17 shows no balance due.

**Signature:** You are using a Personal Identification Number (PIN) for signing your return electronically. Sign the IRS e-file Authorization and mail it as soon as possible to:

Mail: Purvis, Gray & Company, LLP  
Attn: EF Monitor  
2347 SE 17th Street  
Ocala, FL 34471

Fax: 352-732-0542 Attn: EF Monitor

Or scan and e-mail to: [efmonitor-gnv@purvisgray.com](mailto:efmonitor-gnv@purvisgray.com) (Gainesville Office),  
[efmonitor-oca@purvisgray.com](mailto:efmonitor-oca@purvisgray.com) (Ocala Office),  
[efmonitor-sar@purvisgray.com](mailto:efmonitor-sar@purvisgray.com) (Sarasota Office),  
[efmonitor-tal@purvisgray.com](mailto:efmonitor-tal@purvisgray.com) (Tallahassee Office)

**Other:** Your return is being filed electronically with the IRS and is not required to be mailed. DO NOT MAIL A PAPER COPY OF YOUR RETURN TO THE IRS. Mailing a paper copy of your return to the IRS will delay the processing of your return.

**We will provide you with a copy of your *e-file* acceptance form upon request. If you would like a copy, please contact us.**

Form **8879-EO****IRS e-file Signature Authorization  
for an Exempt Organization**

OMB No. 1545-1878

Department of the Treasury  
Internal Revenue Service

For calendar year 2017, or fiscal year beginning ..... 2017, and ending ..... 20 .....

▶ **Do not send to the IRS. Keep for your records.**  
▶ **Go to [www.irs.gov/Form8879EO](http://www.irs.gov/Form8879EO) for the latest information.****2017**

Name of exempt organization

**Lake-Sumter State College  
Foundation, Inc.**

Employer identification number

**59-1990323**

Name and title of officer

**Josh Gonzales  
President****Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12) .....	1b <b>2,729,602</b>
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9) .....	2b .....
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22) .....	3b .....
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5) .....	4b .....
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance Due (Form 8868, line 3c) .....	5b .....

**Part II Declaration and Signature Authorization of Officer**

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2017 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **Purvis, Gray & Company, LLP** to enter my PIN **12203** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2017 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2017 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶ **11/07/18****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**59536780071**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2017 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶ **11/07/18****ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2017)

Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2017****Open to Public Inspection**

<b>A</b> For the 2017 calendar year, or tax year beginning _____, and ending _____																											
<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="2"><b>C</b> Name of organization <b>Lake-Sumter State College Foundation, Inc.</b></td> <td><b>D</b> Employer identification number <b>59-1990323</b></td> </tr> <tr> <td colspan="2">Doing business as</td> <td rowspan="2"><b>E</b> Telephone number <b>352-365-3518</b></td> </tr> <tr> <td colspan="2">Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>9501 US Hwy 441</b></td> </tr> <tr> <td colspan="2">City or town, state or province, country, and ZIP or foreign postal code <b>Leesburg FL 34788</b></td> <td><b>G</b> Gross receipts \$ <b>10,247,475</b></td> </tr> <tr> <td colspan="3"> <b>F</b> Name and address of principal officer:  <b>Josh Gonzales</b>  <b>9501 US Hwy 441</b>  <b>Leesburg FL 34788</b> </td> </tr> <tr> <td colspan="3"> <b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No            If "No," attach a list. (see instructions)         </td> </tr> <tr> <td colspan="3"> <b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527         </td> </tr> <tr> <td colspan="3"> <b>J</b> Website: ▶ <b>www.lssc.edu/foundation</b> <b>H(c)</b> Group exemption number ▶         </td> </tr> <tr> <td colspan="2"> <b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶         </td> <td> <b>L</b> Year of formation: <b>1980</b> <b>M</b> State of legal domicile: <b>FL</b> </td> </tr> </table>	<b>C</b> Name of organization <b>Lake-Sumter State College Foundation, Inc.</b>		<b>D</b> Employer identification number <b>59-1990323</b>	Doing business as		<b>E</b> Telephone number <b>352-365-3518</b>	Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>9501 US Hwy 441</b>		City or town, state or province, country, and ZIP or foreign postal code <b>Leesburg FL 34788</b>		<b>G</b> Gross receipts \$ <b>10,247,475</b>	<b>F</b> Name and address of principal officer: <b>Josh Gonzales</b> <b>9501 US Hwy 441</b> <b>Leesburg FL 34788</b>			<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)			<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			<b>J</b> Website: ▶ <b>www.lssc.edu/foundation</b> <b>H(c)</b> Group exemption number ▶			<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>L</b> Year of formation: <b>1980</b> <b>M</b> State of legal domicile: <b>FL</b>
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**Part I Summary**

<b>Activities &amp; Governance</b>	1 Briefly describe the organization's mission or most significant activities: <b>The Lake-Sumter State College Foundation, Inc. is a direct support organization whose mission is to provide excellence in education, service to the community, and financial assistance to qualified students.</b>			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3 Number of voting members of the governing body (Part VI, line 1a)	3	36	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	35	
	5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)	5	0	
	6 Total number of volunteers (estimate if necessary)	6	185	
	7a Total unrelated business revenue from Part VIII, column (C), line 12			
7b Net unrelated business taxable income from Form 990-T, line 34				
<b>Revenue</b>			Prior Year	Current Year
	8 Contributions and grants (Part VIII, line 1h)	1,135,589	1,592,401	
	9 Program service revenue (Part VIII, line 2g)		0	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	414,388	1,140,233	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	51,212	-3,032	
12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)		1,601,189	2,729,602	
<b>Expenses</b>	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		1,066,357	525,142
	14 Benefits paid to or for members (Part IX, column (A), line 4)			0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)			0
	16a Professional fundraising fees (Part IX, column (A), line 11e)			0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>10,359</b>			
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		296,857	284,746
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)		1,363,214	809,888
19 Revenue less expenses. Subtract line 18 from line 12		237,975	1,919,714	
<b>Net Assets or Fund Balances</b>			Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	16,671,096	20,798,404	
	21 Total liabilities (Part X, line 26)	272,602	1,238,568	
22 Net assets or fund balances. Subtract line 21 from line 20		16,398,494	19,559,836	

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <b>Josh Gonzales</b>		Date	
	Type or print name and title <b>President</b>			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>Mark A. White, CPA</b>	Preparer's signature	Date <b>11/07/18</b>	Check <input type="checkbox"/> if self-employed PTIN <b>P00071001</b>
	Firm's name ▶ <b>Purvis, Gray &amp; Company, LLP</b>			Firm's EIN ▶ <b>59-0548468</b>
	Firm's address ▶ <b>2347 SE 17th Street</b> <b>Ocala, FL 34471</b>			Phone no. <b>352-732-3872</b>

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ NoFor Paperwork Reduction Act Notice, see the separate instructions.  
DAAForm **990** (2017)

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **2****Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

**The Lake-Sumter State College Foundation, Inc. is a direct support organization whose mission is to provide excellence in education, service to the community, and financial assistance to qualified students.**

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code: ) (Expenses \$ **525,142** including grants of \$ **525,142** ) (Revenue \$ )

**The Lake-Sumter State College Foundation enables and enhances the lives of Lake-Sumter State College students, faculty, and staff through scholarships, program enhancements, special events, and facilities support. The Foundation cultivates and assists private donors who wish to support its mission of improving higher education in our local community.**

**4b** (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

**4c** (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

**4d** Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses **525,142**



Form 990 (2017) **Lake-Sumter State College**  
**Part IV Checklist of Required Schedules****59-1990323**Page **3**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<b>X</b>	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	<b>X</b>	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<b>X</b>
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		<b>X</b>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		<b>X</b>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		<b>X</b>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		<b>X</b>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		<b>X</b>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		<b>X</b>
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	<b>X</b>	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	<b>X</b>	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		<b>X</b>
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		<b>X</b>
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	<b>X</b>	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	<b>X</b>	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	<b>X</b>	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	<b>X</b>	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		<b>X</b>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		<b>X</b>
14a Did the organization maintain an office, employees, or agents outside of the United States?		<b>X</b>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		<b>X</b>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		<b>X</b>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		<b>X</b>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		<b>X</b>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	<b>X</b>	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		<b>X</b>

Form **990** (2017)

Form 990 (2017) **Lake-Sumter State College**  
**Part IV Checklist of Required Schedules (continued)****59-1990323**Page **4**

	Yes	No
<b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		<b>X</b>
<b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	<b>X</b>	
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	<b>X</b>	
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	<b>X</b>	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		<b>X</b>
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		<b>X</b>
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		<b>X</b>
<b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		<b>X</b>
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		<b>X</b>
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		<b>X</b>
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		<b>X</b>
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		<b>X</b>
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		<b>X</b>
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		<b>X</b>
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		<b>X</b>
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		<b>X</b>
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		<b>X</b>
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	<b>X</b>	
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?		<b>X</b>
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	<b>X</b>	
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		<b>X</b>
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	<b>X</b>	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	15
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	<b>Sponsoring organizations maintaining donor advised funds.</b>		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	<b>Section 501(c)(7) organizations.</b> Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	<b>Section 501(c)(12) organizations.</b> Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
a	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **6**

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

**Section A. Governing Body and Management**

	1a	36	1b	35	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.						
b Enter the number of voting members included in line 1a, above, who are independent						
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?					2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?					3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?					4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?					5	X
6 Did the organization have members or stockholders?					6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?					7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?					7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:						
a The governing body?					8a	X
b Each committee with authority to act on behalf of the governing body?					8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O					9	X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

**Section C. Disclosure**

17 List the states with which a copy of this Form 990 is required to be filed **None**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: **LSSC Foundation, Inc, 9501 US Hwy 441, Leesburg**

**FL 34788****352-365-3518**

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **7****Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1)Dr. Stanley Sidor	2.00									
LSSC President	40.00	X						0	228,296	87,804
(2)Jeremy Norton	2.00									
Faculty Liaison	40.00	X						0	74,808	13,694
(3)Charlie Adkison	2.00									
Board Member	0.00	X						0	0	0
(4)Phyllis Baum	2.00									
Board Member	0.00	X						0	0	0
(5)Kristi Bell-Bolie	2.00									
Board Member	0.00	X						0	0	0
(6)Matthew Black	2.00									
Board Member	0.00	X						0	0	0
(7)Debbie Boggus	2.00									
Board Member	0.00	X						0	0	0
(8)Richard P. Bowersox	2.00									
Vice-President	0.00	X		X				0	0	0
(9)Ben Boylston	2.00									
Board Member	0.00	X						0	0	0
(10)Nan Cobb	2.00									
Board Member	0.00	X						0	0	0
(11)Kim Couch	2.00									
Board Member	0.00	X						0	0	0

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **8****Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (*continued*)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) Dr. Isaac Deas	2.00									
Board Member	0.00	X						0	0	0
(13) Mike DeGraw	2.00									
Board Member	0.00	X						0	0	0
(14) Jenna Emerson	2.00									
Board Member	0.00	X						0	0	0
(15) Lori Farfaglia	2.00									
Past President	0.00	X						0	0	0
(16) LeLayne N. France	2.00									
Board Member	0.00	X						0	0	0
(17) Clare Garner	2.00									
Board Member	0.00	X						0	0	0
(18) Josh Gonzales	2.00									
President Elect	0.00	X		X				0	0	0
(19) Peyton Grinnell	2.00									
Board Member	0.00	X						0	0	0
<b>1b Sub-total</b>									<b>303,104</b>	<b>101,498</b>
<b>c Total from continuation sheets to Part VII, Section A</b>									<b>43,865</b>	<b>7,531</b>
<b>d Total (add lines 1b and 1c)</b>									<b>346,969</b>	<b>109,029</b>

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		<b>X</b>
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	<b>X</b>	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		<b>X</b>

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **8****Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(20) <b>Harry Hackney</b>	2.00									
Board Member	0.00	X						0	0	0
(21) <b>Shannon Herrera</b>	2.00									
Board Member	0.00	X						0	0	0
(22) <b>Michael Holland</b>	2.00									
Board Member	0.00	X						0	0	0
(23) <b>Lindsay Holt</b>	2.00									
President	0.00	X		X				0	0	0
(24) <b>David Jordan</b>	2.00									
Board Member	0.00	X						0	0	0
(25) <b>Lynn Kirman</b>	2.00									
Board Member	0.00	X						0	0	0
(26) <b>Emily Lee</b>	2.00									
Board of Tr. Liaison	0.00	X						0	0	0
(27) <b>Michelle Michnoff</b>	2.00									
Board Member	0.00	X						0	0	0
<b>1b Sub-total</b>										
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>										

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

	Yes	No
<b>3</b> Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **8****Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (*continued*)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(28) <b>Jerry Miller</b>	2.00									
Board Member	0.00	X						0	0	0
(29) <b>Mary Beth Morris</b>	2.00									
Board Member	0.00	X						0	0	0
(30) <b>Kris Poliquin</b>	2.00									
Board Member	0.00	X						0	0	0
(31) <b>Shawna Sherman</b>	2.00									
Board Member	0.00	X						0	0	0
(32) <b>Jerry L. Smith</b>	2.00									
Board Member	0.00	X						0	0	0
(33) <b>Carl Specci</b>	2.00									
Treasurer	0.00	X		X				0	0	0
(34) <b>Sandra Stephenson</b>	2.00									
Board Member	0.00	X						0	0	0
(35) <b>Sandra Woodard</b>	2.00									
Board Member	0.00	X						0	0	0
<b>1b Sub-total</b>										
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>										

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization



Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **8****Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(36) Vicki Wynns	2.00									
Board Member	0.00	X						0	0	0
(37) Dr. Laura Byrd	40.00									
Executive Director	0.00			X				0	43,865	7,531
<b>1b Sub-total</b>									<b>43,865</b>	<b>7,531</b>
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>										

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c	74,109			
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,518,292			
	g Noncash contributions included in lines 1a-1f: \$					
<b>h Total. Add lines 1a-1f</b>			<b>1,592,401</b>			
<b>Program Service Revenue</b>	2a	Busn. Code				
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f					
<b>Other Revenue</b>	3 Investment income (including dividends, interest, and other similar amounts)		379,171			379,171
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	(i) Real (ii) Personal					
	6a Gross rents	3,159				
	b Less: rental exps.	2,736				
	c Rental inc. or (loss)	423				
	d Net rental income or (loss)		423			423
	7a Gross amount from sales of assets other than inventory		8,057,514			
	(i) Securities (ii) Other					
	b Less: cost or other basis & sales exps.	7,296,452				
	c Gain or (loss)	761,062				
	d Net gain or (loss)		761,062			761,062
	8a Gross income from fundraising events (not including \$ 74,109 of contributions reported on line 1c). See Part IV, line 18		214,550			
	b Less: direct expenses	218,685				
c Net income or (loss) from fundraising events		-4,135			-4,135	
9a Gross income from gaming activities. See Part IV, line 19		680				
b Less: direct expenses						
c Net income or (loss) from gaming activities		680			680	
10a Gross sales of inventory, less returns and allowances						
b Less: cost of goods sold						
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Busn. Code				
11a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions.			2,729,602	0	0	1,137,201

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **10****Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>				
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	<b>53,394</b>	<b>53,394</b>		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22	<b>471,748</b>	<b>471,748</b>		
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees				
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages				
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits				
<b>10</b> Payroll taxes				
<b>11</b> Fees for services (non-employees):				
<b>a</b> Management				
<b>b</b> Legal				
<b>c</b> Accounting	<b>13,000</b>		<b>13,000</b>	
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 7				
<b>f</b> Investment management fees	<b>142,224</b>		<b>142,224</b>	
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	<b>27,646</b>		<b>27,646</b>	
<b>12</b> Advertising and promotion	<b>6,504</b>		<b>6,504</b>	
<b>13</b> Office expenses	<b>28,088</b>		<b>28,088</b>	
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy				
<b>17</b> Travel	<b>2,105</b>		<b>2,105</b>	
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings	<b>121</b>		<b>121</b>	
<b>20</b> Interest				
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization	<b>8,974</b>		<b>8,974</b>	
<b>23</b> Insurance	<b>1,944</b>		<b>1,944</b>	
<b>24</b> Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> Miscellaneous	<b>18,215</b>		<b>18,215</b>	
<b>b</b> Fundraising	<b>10,359</b>			<b>10,359</b>
<b>c</b> Bank & Merchant Fees	<b>6,334</b>		<b>6,334</b>	
<b>d</b> Clothing/Uniform	<b>5,990</b>		<b>5,990</b>	
<b>e</b> All other expenses	<b>13,242</b>		<b>13,242</b>	
<b>25</b> Total functional expenses. Add lines 1 through 24e	<b>809,888</b>	<b>525,142</b>	<b>274,387</b>	<b>10,359</b>
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
<b>Assets</b>	1 Cash—non-interest bearing		1	
	2 Savings and temporary cash investments	1,740,091	2	4,212,429
	3 Pledges and grants receivable, net	14,728	3	15,000
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	22,750	9	11,000
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 698,872		
	b Less: accumulated depreciation	10b 62,818	10c 645,028	636,054
	11 Investments—publicly traded securities	14,248,499	11	14,760,949
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	1,162,972
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	16,671,096	16	20,798,404	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	1,637	17	
	18 Grants payable		18	
	19 Deferred revenue	70,019	19	1,237,622
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	200,946	25	946
	26 <b>Total liabilities.</b> Add lines 17 through 25	272,602	26	1,238,568
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	562,286	27	577,282
	28 Temporarily restricted net assets	9,953,125	28	12,387,129
	29 Permanently restricted net assets	5,883,083	29	6,595,425
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	16,398,494	33	19,559,836
	34 <b>Total liabilities and net assets/fund balances</b>	16,671,096	34	20,798,404

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **12****Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,729,602
2	Total expenses (must equal Part IX, column (A), line 25)	2	809,888
3	Revenue less expenses. Subtract line 2 from line 1	3	1,919,714
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	16,398,494
5	Net unrealized gains (losses) on investments	5	1,241,628
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	19,559,836

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		<b>X</b>
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<b>X</b>	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	<b>X</b>	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		<b>X</b>
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Form **990** (2017)

**SCHEDULE A**  
**(Form 990 or 990-EZ)**Department of the Treasury  
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2017**Open to Public  
Inspection

Name of the organization

**Lake-Sumter State College  
Foundation, Inc.**

Employer identification number

**59-1990323****Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: .....
- 5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: .....
- 10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete **Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete **Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete **Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete **Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations .....
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
<b>Total</b>						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2017

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	999,390	1,184,807	855,234	1,135,589	1,592,401	5,767,421
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge				338,441	289,060	627,501
4 <b>Total.</b> Add lines 1 through 3	999,390	1,184,807	855,234	1,474,030	1,881,461	6,394,922
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,237,762
6 <b>Public support.</b> Subtract line 5 from line 4.						5,157,160

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
7 Amounts from line 4	999,390	1,184,807	855,234	1,474,030	1,881,461	6,394,922
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	268,940	284,925	382,811	381,181	382,330	1,700,187
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	9,128	7,788	16,162			33,078
11 <b>Total support.</b> Add lines 7 through 10						8,128,187
12 Gross receipts from related activities, etc. (see instructions)					12	705,258
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f))	14	63.45%
15 Public support percentage from 2016 Schedule A, Part II, line 14	15	68.76%
16a <b>33 1/3% support test—2017.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input checked="" type="checkbox"/>		
b <b>33 1/3% support test—2016.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test—2017.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b <b>10%-facts-and-circumstances test—2016.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.  
If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6</b> Total. Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8</b> Public support. (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
<b>13</b> Total support. (Add lines 9, 10c, 11, and 12.)						
<b>14</b> First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2016 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2016 Schedule A, Part III, line 17	<b>18</b>	%
<b>19a</b> 33 1/3% support tests—2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
<b>b</b> 33 1/3% support tests—2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
<b>20</b> Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ <input type="checkbox"/>		



**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b</b> <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c</b> <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

- 11 Has the organization accepted a gift or contribution from any of the following persons?
- a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?
- b A family member of a person described in (a) above?
- c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in **Part VI**.

	Yes	No
11a		
11b		
11c		

**Section B. Type I Supporting Organizations**

- 1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

**Section C. Type II Supporting Organizations**

- 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

**Section D. All Type III Supporting Organizations**

- 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

**Section E. Type III Functionally-Integrated Supporting Organizations**

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a ☐ The organization satisfied the Activities Test. Complete line 2 below.
- b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.
- c ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions).

**2 Activities Test. Answer (a) and (b) below.**

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.
- 3 Parent of Supported Organizations. Answer (a) and (b) below.
- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in **Part VI**.
- b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4).	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Schedule A (Form 990 or 990-EZ) 2017

Lake-Sumter State College

59-1990323

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**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year	
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required)		
6	Other distributions (describe in Part VI). See instructions.		
7	<b>Total annual distributions.</b> Add lines 1 through 6.		
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.		
9	Distributable amount for 2017 from Section C, line 6		
10	Line 8 amount divided by line 9 amount		

Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1	Distributable amount for 2017 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2017 (reasonable cause required-explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2017:			
a				
b	From 2013			
c	From 2014			
d	From 2015			
e	From 2016			
f	<b>Total of lines 3a through e</b>			
g	Applied to underdistributions of prior years			
h	Applied to 2017 distributable amount			
i	Carryover from 2012 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2017 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2017 distributable amount			
c	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2017, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6	Remaining underdistributions for 2017. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7	<b>Excess distributions carryover to 2018.</b> Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2013			
b	Excess from 2014			
c	Excess from 2015			
d	Excess from 2016			
e	Excess from 2017			

Schedule A (Form 990 or 990-EZ) 2017

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Part II, Line 10 - Other Income Detail**

Admin, Advertising, Rent Revenues \$ 33,078

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No. 1545-0047

**2017**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization

**Lake-Sumter State College  
Foundation, Inc.**

Employer identification number

**59-1990323**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)( **3** ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>Lake-Sumter State College</b>	Employer identification number <b>59-1990323</b>
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CEMEX Foundation 1501 Belvedere Road West Palm Beach FL 33406	\$ 75,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Insight Financial PO Box 4900 Orlando FL 32802	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	The Duke Energy Foundation PO Box 1007 Charlotte NC 28202	\$ 110,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	Robert Durand 739 Old Oaks Ln Leesburg FL 34748-8193	\$ 117,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	Sellar, Sewell, Russ, Saylor & Johnson PA 907 Webster St. Leesburg FL 34748-5084	\$ 688,924	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	Estate of Ann Dupee 3650 S. Highway 27 Apt 124 Clermont FL 34711	\$ 97,179	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990.▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2017**Open to Public  
Inspection

Name of the organization

**Lake-Sumter State College  
Foundation, Inc.**

Employer identification number

**59-1990323****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

**Part II Conservation Easements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included in (a) .....	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ .....

4 Number of states where property subject to conservation easement is located ▶ .....

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ .....

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ .....

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ .....

(ii) Assets included in Form 990, Part X ▶ \$ .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ .....

b Assets included in Form 990, Part X ▶ \$ .....



**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations  
 d ☐ Loan or exchange programs  
 e ☐ Other .....

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	5,883,083	5,242,578	5,201,056	5,109,145	4,147,114
b Contributions	712,342	640,505	42,367	41,540	943,875
c Net investment earnings, gains, and losses			-845	50,371	18,156
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	6,595,425	5,883,083	5,242,578	5,201,056	5,109,145

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ %

b Permanent endowment ▶ 100.00 %

c Temporarily restricted endowment ▶ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		348,872		348,872
b Buildings		350,000	62,818	287,182
c Leasehold improvements				
d Equipment				
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				<b>636,054</b>

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)</b> ▶		

**Part VIII Investments—Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)</b> ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) <b>Irrevocable Split-Interest Agreement</b>	<b>1,162,972</b>
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)</b> ▶	<b>1,162,972</b>

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) <b>Due to Other</b>	<b>946</b>
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)</b> ▶	<b>946</b>

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	4,472,961
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments	2a	1,241,628	
	b Donated services and use of facilities	2b	289,060	
	c Recoveries of prior year grants	2c		
	d Other (Describe in Part XIII.)	2d		
	e Add lines 2a through 2d		2e	1,530,688
3	Subtract line 2e from line 1		3	2,942,273
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a		
	b Other (Describe in Part XIII.)	4b	-212,671	
	c Add lines 4a and 4b		4c	-212,671
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	2,729,602

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	1,311,619
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities	2a	289,060	
	b Prior year adjustments	2b		
	c Other losses	2c		
	d Other (Describe in Part XIII.)	2d	212,671	
	e Add lines 2a through 2d		2e	501,731
3	Subtract line 2e from line 1		3	809,888
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a		
	b Other (Describe in Part XIII.)	4b		
	c Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	809,888

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**Part V, Line 4 - Intended Uses for Endowment Funds**

**Restricted Nonexpendable - Representing the nonexpendable portion of endowment funds that are subject to donor, grantor, or other outside party restrictions as to use for the benefit of various facilities and programs at the college. Earnings on endowment funds are included in expendable funds for expenditure.**

**Part X - FIN 48 Footnote**

**The Internal Revenue Service has recognized Lake-Sumter State College Foundation, Inc. as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, income earned in furtherance of the Foundation's tax-exempt purpose is exempt from federal and state income**

**Part XIII Supplemental Information** (continued)

taxes and, therefore, these financial statements include no provision or liability for income taxes. As of December 31, 2017, the Foundation had no uncertain tax positions that qualify for recognition or disclosure in the financial statements. Generally, the IRS may review the returns for the past three years.

**Part XI, Line 4b - Revenue Amounts Included on Return - Other**

Fundraising Expenses	\$	-209,935
Rental Expenses	\$	-2,736

**Part XII, Line 2d - Expense Amounts Included in Financials - Other**

Fundraising Expenses	\$	209,935
Rental Expenses	\$	2,736

**SCHEDULE G  
(Form 990 or 990-EZ)**Department of the Treasury  
Internal Revenue Service**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest instructions.

OMB No. 1545-0047

**2017**Open to Public  
Inspection

Name of the organization

**Lake-Sumter State College  
Foundation, Inc.**

Employer identification number

**59-1990323****Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17.  
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a ☐ Mail solicitationse ☐ Solicitation of non-government grantsb ☐ Internet and email solicitationsf ☐ Solicitation of government grantsc ☐ Phone solicitationsg ☐ Special fundraising eventsd ☐ In-person solicitations2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
<b>Total</b> .....		▶				

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		<u>Performing Arts Gala</u> (event type)	<u>Gala</u> (event type)	<u>1</u> (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	151,273	86,520	44,532	282,325
	2 Less: Contributions		35,064	36,471	71,535
	3 Gross income (line 1 minus line 2)	151,273	51,456	8,061	210,790
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs			8,061	8,061
	7 Food and beverages	8,677	19,422		28,099
	8 Entertainment	126,024	200		126,224
	9 Other direct expenses	35,832	14,495	140	50,467
	10 Direct expense summary. Add lines 4 through 9 in column (d)				212,851
	11 Net income summary. Subtract line 10 from line 3, column (d)				-2,061

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	Yes % No	Yes % No	Yes % No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities:

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain:

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain:

11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ .....

Address ▶ .....

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶\$ ..... and the amount of gaming revenue retained by the third party ▶\$ .....

c If "Yes," enter name and address of the third party:

Name ▶ .....

Address ▶ .....

16 Gaming manager information:

Name ▶ .....

Gaming manager compensation ▶\$ .....

Description of services provided ▶ .....

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶\$ .....

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE I  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2017****Open to Public  
Inspection**

Name of the organization

**Lake-Sumter State College  
Foundation, Inc.**

Employer identification number

**59-1990323****Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)	Lake Sumter State College 9501 US Hwy 441 Leesburg FL 34788	59-1210132	GOV	33,394				Program Support
(2)	Johnson Scholarship Foundation 505 South Flagler Drive West Palm Beach FL 33401	31-1613890	501c3	20,000				General Operating
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 23 Enter total number of other organizations listed in the line 1 table ▶ 0

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2017)

DAA



**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
<b>1 Scholarships</b>	<b>678</b>	<b>471,748</b>			
<b>2</b>					
<b>3</b>					
<b>4</b>					
<b>5</b>					
<b>6</b>					
<b>7</b>					
<b>Part IV Supplemental Information.</b> Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.					

**Part I, Line 2 - Procedures for Monitoring the Use of Grant Funds**

The Foundation disburses student scholarship funds on a semester basis directly to Lake Sumter State College (LSSC). Before the Foundation disburses funds for a semester, the Foundation must receive from LSSC the recipient's grade transcript for the last semester completed by the recipient and written confirmation from LSSC that the student is in good standing academically.

**SCHEDULE J**  
**(Form 990)**Department of the Treasury  
Internal Revenue Service

Name of the organization

**Compensation Information**For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees

- Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
► Attach to Form 990.

► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2017**Open to Public  
Inspection**Lake-Sumter State College  
Foundation, Inc.**Employer identification number  
**59-1990323****Part I Questions Regarding Compensation****1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |   |
|--|---|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use    |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence    |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees      |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |  |  |
|--|--|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? **4a** ☒
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? **4b** ☒
- c** Participate in, or receive payment from, an equity-based compensation arrangement? **4c** ☒
- If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.****5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? **5a** ☒
- b** Any related organization? **5b** ☒
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? **6a** ☒
- b** Any related organization? **6b** ☒
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III **7** ☒**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III **8** ☒**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? **9**

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2017

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
Dr. Stanley Sidor 1 LSSC President	(i) 222,115 (ii) 0 (iii) 0	0	6,181	48,021	39,783	316,100	0
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

### Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

**SCHEDULE O**  
(Form 990 or 990-EZ)Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2017**Open to Public  
Inspection

Name of the organization	<b>Lake-Sumter State College Foundation, Inc.</b>	Employer identification number	<b>59-1990323</b>
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Form 990, Part VI, Line 11b - Organization's Process to Review Form 990  
Staff and Board review Form 990 draft, and any changes required are  
discussed with CPA prior to filing of Form 990.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy  
Board reviews potential conflicts of interest on an annual basis.

Form 990, Part VI, Line 15a - Compensation Process for Top Official  
The Foundation's executive director is an employee of Lake-Sumter State  
College (LSSC). All salaries, benefits and payroll taxes are paid through  
LSSC and the Foundation is not expected to reimburse LSSC for such donated  
operating support. Salaries paid by LSSC are assigned by pay grades that  
are averaged through the industry and competitive in the Central Florida  
area. All salaries are approved by the LSSC board of trustees.

Form 990, Part VI, Line 15b - Compensation Process for Officers  
The Foundation staff members are employees of Lake-Sumter State College  
(LSSC). All salaries, benefits and payroll taxes are paid through LSSC and  
the Foundation is not expected to reimburse LSSC for such donated operating  
support. Salaries paid by LSSC are assigned by pay grades that are  
averaged through the industry and competitive in the Central Florida area.  
All salaries are approved by the LSSC board of trustees.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation  
Governing documents, policies, and financial statements are available upon

Name of the organization

Employer identification number

Lake-Sumter State College

59-1990323

request.

## Form 990, Part XI, Line 9 - Other Changes in Net Assets Explanation

Fundraising Expenses	\$	209,935
----------------------	----	---------

Rental Expenses	\$	2,736
-----------------	----	-------

Fundraising Expenses	\$	-209,935
----------------------	----	----------

Rental Expenses	\$	-2,736
-----------------	----	--------

**SCHEDULE R**  
**(Form 990)**Department of the Treasury  
Internal Revenue ServiceName of the organization  
**Lake-Sumter State College  
Foundation, Inc.****Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2017****Open to Public  
Inspection**Employer identification number  
**59-1990323****Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

	(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)						
(2)						
(3)						
(4)						
(5)						

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
							Yes	No
(1)	Lake Sumter State College 9501 US Hwy 441 Leesburg FL 34788 59-1210132	College	FL	Govt		N/A		X
(2)								
(3)								
(4)								
(5)								

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2017

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General of managing partner?		(k) Percentage ownership
								Yes	No		Yes	No	
(1)	.....												
(2)	.....												
(3)	.....												
(4)	.....												

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
									Yes	No
(1)	.....									
(2)	.....									
(3)	.....									
(4)	.....									



**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
<b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
<b>b</b> Gift, grant, or capital contribution to related organization(s)	X	
<b>c</b> Gift, grant, or capital contribution from related organization(s)		X
<b>d</b> Loans or loan guarantees to or for related organization(s)		X
<b>e</b> Loans or loan guarantees by related organization(s)		X
<b>f</b> Dividends from related organization(s)		X
<b>g</b> Sale of assets to related organization(s)		X
<b>h</b> Purchase of assets from related organization(s)		X
<b>i</b> Exchange of assets with related organization(s)		X
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s)		X
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s)	X	
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s)		X
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s)		X
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
<b>o</b> Sharing of paid employees with related organization(s)	X	
<b>p</b> Reimbursement paid to related organization(s) for expenses		X
<b>q</b> Reimbursement paid by related organization(s) for expenses		X
<b>r</b> Other transfer of cash or property to related organization(s)		X
<b>s</b> Other transfer of cash or property from related organization(s)		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)	Lake Sumter State College	b	33,394	Cash
(2)	Lake Sumter State College	b	471,748	Cash
(3)	Lake Sumter State College	o	247,247	Cash
(4)	Lake Sumter State College	k	32,234	Cash
(5)	Lake Sumter State College	n	9,579	Cash
(6)				

**Part VI Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) .....													
(2) .....													
(3) .....													
(4) .....													
(5) .....													
(6) .....													
(7) .....													
(8) .....													
(9) .....													
(10) .....													
(11) .....													

<b>Part VII</b>	<b>Supplemental Information.</b> Provide additional information
-----------------	--

**Supplemental information.** Provide additional information for responses to questions on Schedule R. See Instructions.

## **NOTICE**

The various schedules and worksheets that follow this page are not required by the Internal Revenue Service. These pages are for your information only.

<b>SCHEDULE G</b> <b>(Form 990 or 990-EZ)</b>		<b>Fundraising Other Events</b>			<b>2017</b>
Name <b>Lake-Sumter State College Foundation, Inc.</b>		For calendar year 2017, or tax year beginning _____, and ending _____			Employer Identification Number <b>59-1990323</b>
<b>Revenue</b>		(a) Other event <b>Golf Tournament</b> <small>(event type)</small>	(b) Other event _____ <small>(event type)</small>	(c) Other event _____ <small>(event type)</small>	(d) Total other events <small>(add col. (a) through col. (c))</small>
	<b>1</b> Gross receipts	<b>44,532</b>			<b>44,532</b>
	<b>2</b> Less: Charitable contributions	<b>36,471</b>			<b>36,471</b>
	<b>3</b> Gross income <small>(line 1 minus line 2)</small>	<b>8,061</b>			<b>8,061</b>
<b>Direct Expenses</b>	<b>4</b> Cash prizes				
	<b>5</b> Noncash prizes				
	<b>6</b> Rent/facility costs	<b>8,061</b>			<b>8,061</b>
	<b>7</b> Food/beverages				
	<b>8</b> Entertainment				
	<b>9</b> Other expenses	<b>140</b>			<b>140</b>

Form <b>990</b>		<b>Two Year Comparison Report</b>		<b>2016 &amp; 2017</b>
		For calendar year 2017, or tax year beginning , ending		
Name <b>Lake-Sumter State College Foundation, Inc.</b>				Taxpayer Identification Number <b>59-1990323</b>
<b>Revenue</b>	1. Contributions, gifts, grants	1. 1,135,589	2017 1,592,401	Differences 456,812
	2. Membership dues and assessments	2.		
	3. Government contributions and grants	3.		
	4. Program service revenue	4.		
	5. Investment income	5. 377,044	379,171	2,127
	6. Proceeds from tax exempt bonds	6.		
	7. Net gain or (loss) from sale of assets other than inventory	7. 37,344	761,062	723,718
	8. Net income or (loss) from fundraising events	8. 47,913	-4,135	-52,048
	9. Net income or (loss) from gaming	9. 2,938	680	-2,258
	10. Net gain or (loss) on sales of inventory	10.		
	11. Other revenue	11. 361	423	62
	12. <b>Total revenue.</b> Add lines 1 through 11	12. 1,601,189	2,729,602	1,128,413
<b>Expenses</b>	13. Grants and similar amounts paid	13. 1,066,357	525,142	-541,215
	14. Benefits paid to or for members	14.		
	15. Compensation of officers, directors, trustees, etc.	15.		
	16. Salaries, other compensation, and employee benefits	16.		
	17. Professional fundraising fees	17.		
	18. Other professional fees	18. 172,067	182,870	10,803
	19. Occupancy, rent, utilities, and maintenance	19.		
	20. Depreciation and Depletion	20. 8,974	8,974	
	21. Other expenses	21. 115,816	92,902	-22,914
	22. <b>Total expenses.</b> Add lines 13 through 21	22. 1,363,214	809,888	-553,326
	23. <b>Excess or (Deficit).</b> Subtract line 22 from line 12	23. 237,975	1,919,714	1,681,739
	<b>Other Information</b>	24. Total exempt revenue	24. 1,601,189	2,729,602
25. Total unrelated revenue		25.		
26. Total excludable revenue		26. 417,687	1,137,201	719,514
27. Total assets		27. 16,671,096	20,798,404	4,127,308
28. Total liabilities		28. 272,602	1,238,568	965,966
29. Retained earnings		29. 16,398,494	19,559,836	3,161,342
30. Number of voting members of governing body		30. 39	36	
31. Number of independent voting members of governing body		31. 39	35	
32. Number of employees		32. 0	0	
33. Number of volunteers		33. 209	185	

Form <b>990</b>		Tax Return History					2017	2018
Name		Lake-Sumter State College Foundation, Inc.					Employer Identification Number 59-1990323	
		2013	2014	2015	2016	2017	2018	
Contributions, gifts, grants					1,135,589	1,592,401		
Membership dues								
Program service revenue								
Capital gain or loss					37,344	761,062		
Investment income					377,044	379,171		
Fundraising revenue (income/loss)					47,913	-4,135		
Gaming revenue (income/loss)					2,938	680		
Other revenue					361	423		
<b>Total revenue</b>					1,601,189	2,729,602		
Grants and similar amounts paid					1,066,357	525,142		
Benefits paid to or for members								
Compensation of officers, etc.								
Other compensation								
Professional fees					172,067	182,870		
Occupancy costs								
Depreciation and depletion					8,974	8,974		
Other expenses					115,816	92,902		
<b>Total expenses</b>					1,363,214	809,888		
<b>Excess or (Deficit)</b>					237,975	1,919,714		
<b>Total exempt revenue</b>					1,601,189	2,729,602		
<b>Total unrelated revenue</b>								
<b>Total excludable revenue</b>					417,687	1,137,201		
<b>Total Assets</b>					16,671,096	20,798,404		
<b>Total Liabilities</b>					272,602	1,238,568		
<b>Net Fund Balances</b>					16,398,494	19,559,836		

12203 Lake-Sumter State College  
59-1990323  
FYE: 12/31/2017

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## Federal Statements

### Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>	<u>US Obs (\$ or %)</u>
Investment Income	\$ 379,171		14			
Total	<u>\$ 379,171</u>					



# Federal Statements

## Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
Contracted Services	\$ 27,646	\$	\$ 27,646	\$
Total	\$ 27,646	\$ 0	\$ 27,646	\$ 0

## Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
Contest Awards	\$ 4,750	\$	\$ 4,750	\$
Community Relations	3,350		3,350	
Special Event Expense	3,198		3,198	
Food	1,219		1,219	
Miscellaneous Fees	575		575	
Dues & Membership Fees	150		150	
Total	\$ 13,242	\$ 0	\$ 13,242	\$ 0

## Schedule A, Part II, Line 1(e)

Description	Amount
Other	\$ 239,871
CEMEX Foundation	
Cash Contribution	75,000
Florida College System Foundation	
Cash Contribution	10,900
Insight Financial	
Cash Contribution	50,000
Johnson Scholarship Foundation	
Cash Contribution	10,000
Patricia Atley	
Cash Contribution	10,000
Stephen Van Dellen	
Cash Contribution	15,000
The Duke Energy Foundation	

12203 Lake-Sumter State College  
59-1990323  
FYE: 12/31/2017

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## Federal Statements

### Schedule A, Part II, Line 1(e) (continued)

Description	Amount
Cash Contribution	\$ 110,000
Wells Fargo Foundation	
Cash Contribution	10,000
Robert Durand	
Cash Contribution	117,500
Sellar, Sewell, Russ, Saylor &	
Cash Contribution	688,924
Shipley Law Firm & Title Co.	
Cash Contribution	23,418
Sumter Schools Enhancement Fdn, Inc.	
Cash Contribution	20,000
The Aspen Institute	
Cash Contribution	10,500
Robert Thomas	
Cash Contribution	10,000
Westgate Resorts Foundation, Inc.	
Cash Contribution	10,000
Mike Holt Enterprises	
Cash Contribution	10,000
Estate of Ann Dupee	
Cash Contribution	97,179
Gala	
Cash Contribution	35,064
Golf Tournament	
Cash Contribution	36,471
Distinguished Alumni	
Cash Contribution	1,115
Annual Campaign Kickoff	
Cash Contribution	1,459
Total	<u>\$ 1,592,401</u>

12203 Lake-Sumter State College  
59-1990323  
FYE: 12/31/2017

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## Federal Statements

### Schedule A, Part II, Line 5 - Excess Gifts

<u>Donor Name</u>	<u>Total</u>	<u>Excess</u>
Insight Financial	\$ 150,000	\$
Suntrust Private Wealth Mgmt	5,000	
Duke Energy	332,600	170,036
Mary K. Dixon Rev. Living Trust	234,000	71,436
Theodore Clark	75,000	
Cemex Foundation	225,750	63,186
Shaw Charitable Trust	80,000	
Shuck Scholarship Trust	110,000	
Ryan Foundation	90,000	
Leesburg Regional Med Center	100,000	
Ernie Morris Enterprises	42,300	
Patricia Atley	30,000	
Johnson Scholarship Foundation	30,000	
Stephen Van Dellen	35,236	
Frederick Gerstell	21,000	
Coca Cola Bottling Co.	6,000	
Robert Thomas	20,000	
Mike Holt Enterprises	15,000	
Capital City Trust	5,600	
William Cauthen	12,000	
Albert Leroy Brown Foundation	5,000	
J.P. Donnelly Trust	569,308	406,744
Rogers Foundation	10,000	
Sabal Trail Transmission, LLC	50,000	
Wells Fargo Foundation	20,000	
Robert Durand	117,500	
Sellar, Dewell, Russ, Saylor & John	688,924	526,360
Shipley Law Firm	23,418	
Sumter Schools Enhance. Fdn	20,000	
The Aspen Institute	10,500	
Westgate Resourts Fdn	10,000	
Estate of Ann Dupee	97,179	
Total	<u>\$ 3,241,315</u>	<u>\$ 1,237,762</u>

12203 Lake-Sumter State College  
59-1990323  
FYE: 12/31/2017

## Federal Statements

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### Schedule A, Part II, Line 8(e)

Description	Amount
Investment Income	\$ 379,171
Magnolia Room Rental	3,159
Total	<u>\$ 382,330</u>

### Schedule A, Part II, Line 9(e)

Description	Amount
50-50 Raffle	\$ 680
Annual Campaign Kickoff	-1,292
Less: Deductions	-1,000
Total	<u>\$ -1,612</u>

## Federal Statements

### Gala

#### Other Direct Fundraising or Gaming Expenses

Description	Amount
Items Purchased for Sale	\$ 298
Promotional Materials	170
Office Supplies	575
Advertising	2,342
Printing	3,386
Postage	329
Miscellaneous	2,395
Software Maintenance	4,000
Special Events Expense	1,000
Total	\$ <u>14,495</u>

### Performing Arts Series

#### Other Direct Fundraising or Gaming Expenses

Description	Amount
Office Supplies	\$ 262
Printing	7,718
Other Materials	9
Miscellaneous	2,400
Travel	53
Contracted Services	16,549
Equipment Repairs & Maint	91
Other	8,750
Total	\$ <u>35,832</u>

### Golf Tournament

#### Other Direct Fundraising or Gaming Expenses

Description	Amount
Printing	\$ 140
Total	\$ <u>140</u>

### Distinguished Alumni

#### Other Direct Fundraising or Gaming Expenses

Description	Amount
Printing	\$ 750
Other Materials	32
Total	\$ <u>782</u>



Lake Sumter  
State College

## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor  
President

RE: 401 – Scheduled Reports/Time Reserved/President

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### OVERVIEW:

Each month Dr. Stanley Sidor presents the District Board of Trustees with an updated report on Lake-Sumter State College business and events surrounding the college.

### ANALYSIS:

The report contains information in reference to Legislative Updates, meetings, and other miscellaneous items.

### RECOMMENDATION:

It is recommended that the Board acknowledge or accept this item as written.



Lake Sumter  
State College

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OFFICE OF THE PRESIDENT

On Wednesday, January 9<sup>th</sup> Dr. Sidor addressed the 2018-2019 Leadership Lake County class and discussed our educational partnerships. The Leesburg Chamber highlighted LSSC employer partnerships and educational programs with a 10 minute promo on facebook Called Live in the 352.

Dr. Sidor continues to stay in contact with each of the legislators regarding funding for LSSC on January 15<sup>th</sup>, we hosted the Lake County Delegation and Public Hearing at LSSC. Dr. Sidor along with Dr. Diane Culpepper, Casey Ferguson, Richard Shirley, Diane Kornegay, and Francis Celis presented on workforce partnerships.

Dr. Sidor addressed the faculty and staff at each of our three location on the State of the college. On January 22 the entire Cabinet had coffee in the lobby with employees.

On Monday February 4, Dr. Sidor participated in an Education Roundtable hosted by the Orlando Business Journal. He also attend the ribbon cutting for Representative Anthony Sabatini at his office in Clermont.

The Council of Presidents met in Tallahassee Feb. 6-8<sup>th</sup>, and Dr. Sidor reported on behalf of the FSCAA Retention Project and both Athletics and Academic Divisions.

The college sponsored the Mount Dora Chamber breakfast and Dr. Sidor did a presentation on the State of the College and our local legislative request.





Lake Sumter  
State College

**District Board of Trustees Meeting 02/19/2019  
Enrollment & Student Affairs update**

**Final Spring Enrollment Update** (10 day census data)

- Headcount 4,623 (+~3%)
- FTE 1,336(+~5%)
- Fee paying headcount (-0.5%), fee paying FTE (+1.45%)
- Non/reduced fee paying headcount (+13%), non/reduced fee paying FTE (+18%)

**Spring 2019 Student Demographics**

- 6% FTIC, 25% Dual Enrollment, & 69% non-FTIC
- 69% part-time (1-11 credits) and 31% full-time (12+ credits)
- 62% female and 38% male
- Average age 23.25
- 56% AA degree seeking, 28% non-degree seeking (mostly Dual Enrollment), 11% AS degree seeking, 3% Bachelor degree seeking, 1% Technical Certificate seeking, 0.4% AAS degree seeking.

**2019 Lake & Sumter Counselors Conference**

On Wednesday 2/06/19, LSSC Admissions & Records hosted their annual Counselors Conference for public, private, and home education programs in Lake & Sumter counties. Approximately 100 Counselors, administrators and LSSC faculty and staff participated. Lake Technical College, the NSF grant, and Enrollment/Student Affairs sponsored this event. Dr. Sidor and Dr. Brady addressed the participants, along with representatives from Lake County schools and Sumter County schools.

The 2019 Dual Enrollment Excellence Awards were presented to the following Counselors: Preya Jadunauth (South Sumter High School), Nicole Lake (Villages Charter High School), Amanda Nunez (Mount Dora Christian Academy), Maritza Rios (Umatilla High School), Donna Scheetz (South Lake High School), and Eucretia Waite (Hope Preparatory Academy).

Professional development sessions included:

Women in STEM: Bob Seigworth, LSSC Director/Program Manager, Energy Technology Programs & Brenda Skoczelas, LSSC Faculty, Physics

Promoting Career Pathways for Lake and Sumter County Students through Partnership:  
Dr. Amy Albee-Levine, LSSC Dean of Workforce Programs, Frances Celis, LCS Director of College and Career Readiness, & Casey Ferguson, SCS Career and Adult Education Coordinator

Success in Online Courses: A Panel Discussion with the Experts: Mark Duslak, LSSC Director of Student Development, Amber Karlins, LSSC Coordinator of the Honors Program & English Instructor, & Jackie Pierce, LSSC Assistant Professor, English



**Other Divisional Updates:**

-The Enrollment Management and Marketing teams recently facilitated retreats with the BSN and BAS-OM faculty/staff to develop comprehensive communication and recruiting plans for each of these programs.

-Enrollment/Student Affairs and Academic Affairs recently co-hosted a Guided Pathways Summit to begin the process of implementing this national model in the future.

-The South Lake campus Veteran College and Career Success Center was formally opened on Monday 2/18/19.

-Mr. Pete Wahl recently presented to the Educational Opportunity Programs TRIO programs and Ms. Emily Lee is scheduled to present later this semester. Thank you for your willingness to give of your time.

-Dr. Claire Brady was recently selected as a Faculty member for the 2019 National Association of Student Personnel Administrators (NASPA) week-long New Professionals Institute at UNC Charlotte in June.



# Lake Sumter State College

## Division of Business Affairs

Update for the President and Board of Trustees

February 19, 2019

Dr. Heather Bigard, Vice President of Administrative and Financial Services

### ATHLETICS

***Mike Matulia, Director of Athletics***

- Cross Country Coach, Cristy Snellgroves has begun recruiting for the fall team.
- Athletic Training room renovations are completed, including new flooring and installation of ice machine.
- Debris clean-up for entrance of Disk Golf Course has been completed
- Hosting pre-season baseball classic on February 23<sup>rd</sup> (Tavares HS vs Real Life Academy @10:00am; Eustis HS vs Leesburg HS @ 2:30pm; Mt Dora HS vs Umatilla HS @3:00pm.
- Tavares High School Tennis Teams are utilizing LSSC tennis courts for spring season.
- Baseball and Softball spring seasons are underway.

### BUSINESS SERVICES

***Diana Billingham, Controller***

- Spring fee payment went smoothly. A total of \$156,534 in Checks and \$81,915 in Cash was taken in until the final fee payment deadline. Thank you to everyone involved in the process for managing cashiering operations efficiently and gracefully.
- Drops: a total of 49 students were dropped in the final drop, compared to 24 students for Spring 2018.

### CAMPUS SAFETY

***Rebecca Nathanson, Director of Campus Safety and Auxiliary Operations***

- The safety app, Lake-Sumter Safe, is rolling out this week.

### ELEARNING

***Mike Nathanson, Director of eLearning***

- Finalizing participation agreements with Florida Virtual Campus (FLVC) and the National Council for State Authorization Reciprocity Agreements.

- Continuing to certify courses with the Quality Matters distinction as faculty members complete the review process.

## **FACILITIES**

### ***Andrew Bicanovsky, Director of Facilities***

- Repairs have been made to the chiller plant cooling tower controls at the South Lake Science Health Plant to improve efficiency.
- A pre-construction kick-off meeting was held with Career Source on January 25, 2019 for the Building M renovation.
- Condition assessments are being conducted on all HVAC equipment on the all campuses. This is the first stage of many assessments that are to be completed to compile a more comprehensive deferred maintenance list. A Facility Condition Index formula will be utilized in determining the needs of deferred maintenance for the College. Once complete, CIP priorities will be updated.

## **FINANCIAL AID**

### ***Katrina Bennett, Director of Financial Aid***

- The Financial Aid Office is fully staffed at our South Lake with an Assistant Director, Counselor and Coordinator.
- The Financial Aid Office has been able to automate two of our key daily processes, saving significant staff time and resources.
- The South Lake Financial Aid Counselor attended South Sumter High School's January FASFA night.

## **HUMAN RESOURCES**

### ***Pam Fletcher, Interim Director of Human Resources***

- Completed final step of 2019 annual benefits enrollment with payroll deductions set up and audits
- Identified three nursing consultant options for nursing school assessment and facilitated selection process.
- Supervised planning for MLK Day activities for all campuses (via Equity & Diversity Committee) - employee led discussions for MLK writings and guest speakers
- Supervised planning for Black History Month activities for all campuses (via Equity & Diversity Committee) - guest speakers
- Completed educational assistance benefit review and recommendations for improving benefit (via HR & Professional Development Committee)
- Developed preliminary professional development model for staff, faculty, and leadership

## **INFORMATION TECHNOLOGY**

### ***Doug Guiler, Chief Information Officer***

- Completed a summary analysis of Technology Satisfaction Survey for new Technology Plan.
- Completed first production pilot of Oracle Scheduler
- Completed technical work on new Maxient behavioral monitoring system, beginning early pilot phase.
- Completed addition of new Starfish data mart to BI.



## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor  
President

RE: 402 – Mid-Year review

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### OVERVIEW:

Each year, a Mid-Year review is presented to the Board including projections for the Fund 1 Operating Fund Revenue and Expenses up until June 30, as well as Fund Balances for the Operating Fund and, Funds 2, 3 and 7.

### ANALYSIS:

The Mid-Year Projections are attached to this agenda item.

### RECOMMENDATION:

It is recommended that the Board acknowledge or accept this item as written.

# FISCAL STATUS REPORT-FUND 1

## GENERAL CURRENT FUND

### Year- End Projection FY2018-2019

	FY 2019			Projected Year-End Balances	Variance to Annual Budget Favorable (Unfavorable)		Variance to FY 2018 Favorable (Unfavorable)
FY 2018 Annual Actual	Current Annual Budget	YTD Actual 1/31/2019					
REVENUES & BUDGETED FUND BALANCES							
Student Fees	\$ 7,753,912	\$ 7,588,839	\$ 6,275,296	\$ 7,394,648	\$	(194,191)	\$ (359,264)
Dual Enrollment	570,357	565,763	526,822	526,822		(38,941)	(43,535)
HSCA Dual Enrollment	320,952	676,736	425,940	851,880		175,144	530,928
State CCPF Support	11,626,195	11,443,720	6,678,677	11,443,720		-	(182,475)
State Lottery Support	2,727,807	3,212,033	-	3,212,033		-	484,226
Miscellaneous State Support	171,896	219,836	-	219,836		-	47,940
Federal Support	68,682	80,000	40,456	80,000		-	11,318
Gifts and Private Contracts	219,066	513,433	24,100	450,000		(63,433)	230,934
Sales and Services	68,333	121,977	21,903	121,977		-	53,644
Revenues	\$ 23,527,200	\$ 24,422,337	\$ 13,993,194	\$ 24,300,916	\$	(121,421)	\$ 773,716
Transfer from Fund 3	\$ 151,500	\$ 151,500	\$ -	\$ 151,500	\$	-	\$ -
Transfer from Fd. 2	421,022	455,297	-	455,297		-	34,275
Total Revenues & Budgeted Fund Balance	\$ 24,099,722	\$ 25,029,134	\$ 13,993,194	\$ 24,907,713	\$	(121,421)	\$ 807,991
EXPENDITURES							
Personnel Expenditures	\$ 18,217,711	\$ 18,975,943	\$ 10,632,722	\$ 18,648,562	\$	327,381	\$ 430,851
Current Operating Expenditures	4,966,087	5,455,129	2,883,398	5,500,000		(44,871)	533,913
Contingency		397,494	-	-		-	(43,184)
Capital Outlay Expenditures	43,184	-	6,042	-		-	-
Total Expenditures	\$ 23,226,982	\$ 24,828,566	\$ 13,522,162	\$ 24,148,562	\$	282,510	\$ 921,580
Excess of Revenues over Expenditures	\$ 872,740	\$ 200,568		\$ 759,151	\$	558,583	\$ (113,589)

# Fiscal Status Report- Fund 1

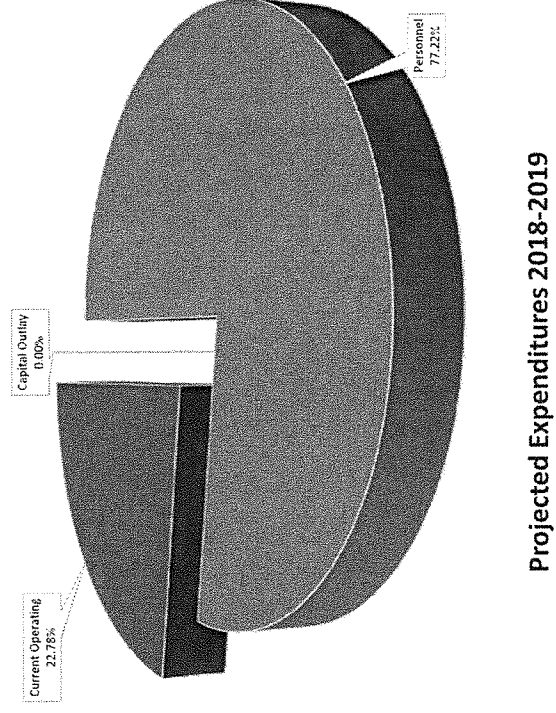
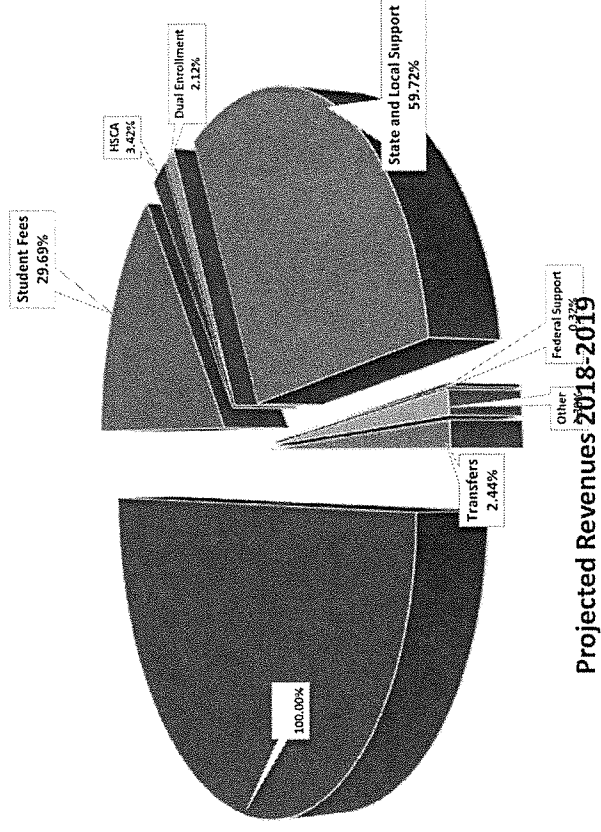
## General Operating Fund

## Projected Fund Balance

## June 30, 2019

	Annual Financials 2015-2016*	Annual Financials 2016-2017*	Annual Financials 2017-2018*
Beginning Fund Balance	\$ 3,181,373	\$ 3,265,965	\$ 2,456,188
Net Increase (Decrease) from Operations	584,592	550,223	1,415,905
Transfer to Fund 7	(500,000)	(500,000)	(500,000)
Transfer to Fund 7 for Hurricane Repairs			(250,000)
Board Reserves-SL Construction			(237,235)
Board Reserves for SU HVAC			
Estimated Funds Available	\$ 3,265,965	\$ 3,316,188	\$ 2,884,858
Board Reserves			
Unallocated	\$	(60,000)	\$ (60,000)
Sumter Energy Partnership		(500,000)	(500,000)
SL Construction	\$	(300,000)	\$ (62,765)
Estimated Total Reserves and Unallocated Fund Balance	\$ 3,265,965	\$ 2,456,188	\$ 2,262,093

# Projected Revenue and Expenditure Allocations FY2018-2019







## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Dr. Stanley Sidor  
President

RE: 403 – Strategic Planning Draft Objective

### OVERVIEW

LSSC is in the process of developing a Strategic Plan for 2019-2024. The Board of Trustees has updated the mission statement and reviewed the college's vision. Five pillars were identified as priority areas of focus: Student Achievement, Teaching and Learning, Academic Programs and Partnerships, Facilities and Resources Development, Workplace Environment and Culture.

### ANALYSIS

The 5 pillar teams developed initial objectives, initiatives, projects and timelines. The objectives and initiatives have been refined and approved by the Planning Council and Cabinet.

### RECOMMENDATION

Approve the Objectives and Initiatives approved by the Planning Council and Cabinet.



Lake Sumter  
State College

## STRATEGIC PLAN

DRAFT SUMMARY - 2/8/19

2019-2024

### **Pillar 1: Student Achievement**

*Achieve high levels of student success by increasing enrollment, retention, transfer, and completion rates.*

Objective 1: Increase Retention and Completion Rates

- a. Develop onboarding and first semester experiences that foster persistence.
- b. Implement FTIC academic cohort initiatives.
- c. Redesign new student orientation programs.

Objective 2: Promote Student Academic Progression

- a. Develop an academic course schedule that is responsive to student needs and promotes academic progression.
- b. Implement Guided Pathways national model.

Objective 3: Increase Enrollment Opportunities and Recruitment Yield

- a. Develop capacity for "real-time" student/college communication methods (Artificial Intelligence, chat, texting, Social Media).
- b. Expand athletic programs
- c. Increase transfer partnerships
- d. Establish honors program
- e. Implement a comprehensive recruiting marketing plan.

### **Pillar 2: Academic Programs & Partnerships**

*Respond to emerging labor market and community needs, enhance existing partnerships, and develop new reciprocal partnerships in the community we serve.*

Objective 1: Serve current and future workforce needs

- a. Develop a long-range Academic Master Plan
- b. Change program structures and delivery to accelerate student completion.

Objective 2: Develop new Academic Programs

- a. Conduct a market assessment and ongoing monitoring
- b. Conduct outreach and partnership development
- c. Develop and launch three (3) workforce programs.

Objective 3: Leverage partnerships to enhance programs and student placement rates.

- a. Increase significance of program advisory committees.
- b. Increase workplace experiences for students.

### **Pillar 3: Teaching & Learning**

*Deliver quality academic programs, resources, and services that support and measurably improve student learning.*

Objective 1: Enhance Teaching Excellence

- a. Provide professional development aimed at achieving standards of teaching excellence.
- b. Embrace quality matters (QM) and train faculty as peer reviewers.
- c. Increase student information literacy.

Objective 2: Improve Effectiveness of Student Outcomes

- a. Enhance course delivery through innovative pedagogy.
- b. Study impact of large classes on student success rates.

Objective 3: Support and Improve Learning

- a. Establish a robust network of academic student support services.
- b. Increase student engagement with academic and career support services.
- c. Develop a required training for students prior to enrollment in online courses.
- d. Maximize opportunities for learning through supportive environments.

### **Pillar 4: Facilities and Resource Development**

*Align college resources to provide a supportive learning and working environment and achieve financial sustainability.*

Objective 1: Establish planning methods to improve college facilities.

- a. Create a Facilities Master Plan
- b. Create a Deferred Maintenance Program

Objective 2: Cultivate resources to support programs and services

- a. Brand our college identity
- b. Build community relationships

- c. Recruit, promote and support the best talent to serve that college and community.

**Objective 3: Create Innovative Facilities**

- a. Create dynamic student spaces that foster engagement and school spirit.
- b. Launch a Center for Innovation

**Pillar 5: Environment and Culture**

*Become an institution of choice, grounded in mutual respect, shared governance, communication and a deeply engaged community.*

**Objective 1: Provide and Support all Employees with Professional Growth and learning Opportunities.**

- a. Develop a comprehensive development and training program for LSSC faculty and staff.

**Objective 2: Create a Culture of Safety and Inclusion**

- a. Offer training and programs focused on safety, diversity, and inclusion.
- b. Initiate activities that cultivate a relationship among the greater college community to build trust and respect on all three campuses.
- c. Improve safety infrastructure and protocols.
- d. Develop and implement recruitment strategies to attract diverse student and employment applicant pools.

**Objective 3: Promote Employee Engagement and Satisfaction**

- a. Formalize and expand employee recognition program.
- b. Identify objectives to improve employee engagement and satisfaction.
- c. Develop plan and secure budget for performance incentives.




Lake Sumter  
State College

## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor   
President

RE: 404 – Committee Reports

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### OVERVIEW:

The District Board of Trustees serve on Committees that address different areas of the college. Currently, there are six committees: Ececutive Committee, Health Science Collegiate Academy Governance Committee, Strategic Planning Committee, Sumter Partnership, and the LSSC Foundation, Inc. Liaison.

### ANALYSIS:

The Board Chairman will appoint each Trustee to a committee and select a chairperson for each one. Once a meeting has occurred the chair of each committee will update the full Trustee Board at the monthly DBOT meeting.

### RECOMMENDATION:

It is recommended that the Board acknowledge or accept this item as written.



Lake-Sumter  
State College

## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor  
President

RE: 405 – Scheduled Reports/Board Attorney

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### OVERVIEW:

Each month the college attorney Anita Geraci-Carver presents the District Board of Trustees with an updated report on any legal matters on behalf of Lake-Sumter State College.

### ANALYSIS:

The report contains information in reference to legal matters, and other miscellaneous items.

### RECOMMENDATION:

It is recommended that the Board acknowledge or accept this item as written.



February 11, 2019

District Board of Trustees for  
Lake-Sumter State College  
9501 U.S. Highway 441  
Leesburg, Florida 34474

Re: Board Attorney Report for February 19, 2019

Dear Trustees:

Below is an update on several matters of interest to the Board.

On January 25, 2019 the College filed a Motion to Administratively Review the Showing of Interest Statements Submitted by the Petitioner, Service Employees International Union Florida Public Services Union, Change to WIN, Case No. RC-2018-042 (Part Time Adjunct Instructors). The College asserts in its motion that it "has reason to believe that Petition obtained showing of interest statements from individuals not within the parameters of the proposed unit."

On February 4, 2019 the College received notice from the United Faculty of Florida-Lake Sumter State College that it wishes to commence contract negotiations in April. The College has provided dates for negotiations.

East Lake Property Donation. A proposed amendment was prepared extending the various deadlines for closing, development, state designation, etc. as well as addressing shared facility use with public or private entities. Recently I spoke with attorney Dan Robuck concerning the College's request as well as the status of the development. I will be working with Dr. Sidor and Dr. Bigard to move this forward.

OCR Case Nos. 04-17-2349 & 04-18-2164. The OCR investigations into the student's complaints remains pending.

Notice of Claim – Florida Statutes 768.28(6) from Morgan & Morgan, P.A. on behalf of Karen Parker relating to an alleged incident on August 18, 2016. Ms. Parker claims while attending an event on the Leesburg campus she was injured when she tripped and fell. She claims there was a hole in one of the mats and she fell as a result. The College's insurance company is in receipt of the Notice of Claim and is in communication with Ms. Parker's attorney. Litigation has not been filed as of the date of this letter.

February 11, 2019  
Page 2

Should you have any questions, please feel free to call me. I look forward to seeing you at the Board meeting.

Respectfully submitted,

A handwritten signature in cursive script that reads "Anita Geraci-Carver".

Anita Geraci-Carver

cc: Dr. Sidor, President  
Dr. Bigard, Vice-President





Lake Sumter  
State College

## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Stanley M. Sidor  
President

RE: 406 – Approval- Naming the Science-Health Building South Lake Campus

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### OVERVIEW:

Orlando Health South Lake Hospital made a \$1 million donation to the Lake-Sumter State College Foundation for the construction of the Science-Health on the South Lake Campus and has provided more than \$200,000 in personnel services and equipment over the past two years in support of the Health Sciences Collegiate Academy (HSCA) housed in the Science-Health Building. Additionally, Orlando Health South Lake Hospital has committed to \$70,000 per year on an ongoing basis in personnel services to support the HSCA. The LSSC Foundation, Inc. request your approval for the naming of the South Lake Campus Science-Health Building to the Science-Health Partnership Building.

### ANALYSIS:

The Lake-Sumter State College Foundation, Inc. recommends this building name change on the South Lake Campus to the Lake-Sumter State College District Board of Trustees. The naming is in recognition of a major gift from Orlando Health South Lake Hospital exceeding the amount required in Board Policy 1.08.

### RECOMMENDATION:

It is recommended that Board approve this item as written.



**Updated Building Lettering with  
Proposed Renaming of Science-Health Building  
South Lake Campus**





## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Dr. Stanley Sidor  
President

RE: 407- Leesburg Student Services Building Air Handler Replacement

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### OVERVIEW

Request approval to proceed with open bid process for Leesburg Student Services Building Air Handler.

### ANALYSIS

The Air Handler in the Student Services building is failing and in need of replacement. We are seeking the Board's approval to commence an open bid process to solicit quotes for the replacement.

### RECOMMENDATION

Board approves of open bid announcement procedures.

The open bid announcement for the replacement of the air handler unit for the Student Services Building will be advertised for a two (2) week period in the following newspaper publications:

**Ocala/Gainesville – Star Banner**

Contact: Ken Blake (352) 337-0304

Classifieds: \$2.27 per line, per day; must be submitted 4 business days prior to publication.

**Orlando Sentinel**

<http://placeanad.orlandosentinel.com>

(800) 669-5757

Classifieds: \$3.75 per line, per day

Quotes to: [classified\\_legal@orlandosentinel.com](mailto:classified_legal@orlandosentinel.com)

**Leesburg Daily Commercial**

Joann French (352) 365-8234

Quotes to: [legals@dailycommercial.com](mailto:legals@dailycommercial.com)

\$1.87 per line, per day

The following online service will be set up to announce the open bid:

**Demand Star Website**

Candy Dawson

Director of DemandStar Customer Support

1411 4th Ave, 14th FL

Seattle, WA 98101

P: 206-889-4859

[cdawson@demandstar.com](mailto:cdawson@demandstar.com)

The following Area Chambers of Commerce will be notified of the bid announcement:

**Lake Eustis Area Chamber of Commerce**

1520 S. Bay St.

Eustis, FL 32726

352-357-3434

**Leesburg Area Chamber of Commerce**

1195 W. Magnolia St. (34748)

P.O. Box 490309

Leesburg, FL 34749-0309

352-787-2131

**South Lake Chamber of Commerce**

620 W. Montrose St.

Clermont, FL 34711

352-394-4191

**Sumter County Chamber of Commerce**

2031 N County Rd 470

(352) 793-3099

Ocala/Marion County Chamber & Economic Partnership  
310 SE 3rd St  
(352) 629-8051

The following Association will be notified of the bid announcement:

Air Conditioning Contractors Association of Central Florida  
641 South Maitland Ave  
Maitland, FL, 32751



## OFFICE OF THE PRESIDENT

Present to the Board: February 19, 2019

TO: Lake-Sumter State College  
District Board of Trustees

FROM: Dr. Stanley Sidor  
President

RE: 408-Information Items

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### OVERVIEW

These documents are provided for your review for information on current college issues.

### ANALYSIS

Documents included are for the Board's review.

### RECOMMENDATION

Review the attached documents for informational purposes only.