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- Your phone number
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- What occurred or what you were unable to do
- Any error messages you received.

**Lake-Sumter State College
DISTRICT BOARD OF TRUSTEES
Wednesday, November 20, 2019
South Lake Campus**

4:00 p.m.—Facilities Plan Update

5:00 p.m.—BOARD MEETING

- I. **CALL TO ORDER**.....Mr. Wahl
- II. **PLEDGE OF ALLEGIANCE and MOMENT OF SILENCE**
- III. **PUBLIC COMMENT**
 (If you wish to make a Public Comment at this meeting, at least 15 minutes before
 the start of the meeting, please see Recording Secretary for a Speaker's Card.)

PRESENTATIONSMr. Wahl/Dr. Sidor
Athletics Department..... Mike Matulia
Lakehawk Service Day T. Upchurch/Dr. Sidor
SGA-South Lake C. Lackey

CONSENT CONSIDERATIONS (Tab A).....Mr. Wahl/Dr. Sidor

ACTIONS and ACKNOWLEDGEMENTS

- 533 Action: Minutes of October 16, 2019 Board Meeting
- 534 Action: Minutes of October 30, 2019, Facilities Committee Meeting
- 535 Action: Human Resources Transactions
- 536 Action: Curriculum Revisions
- 537 Action: Monthly Fiscal Report for October 2019
- 538 Action: Facilities Report October 2019
- 539 Action: Purchases Over \$25,000
- 540 Action: Siemens Service Agreement-One-Year Extension

INFORMATION ITEMS (Tab B)

- 541 Information: Appointments of 2019-2020 Lake-Sumter State College Academic and
Community Advisory Committees Dr. Wymer
- 542 Information: Pinecrest Academy Facilities Use..... Dr. Sidor

SCHEDULED INFORMATION REPORTS (Tab C)

- 543 President's Update..... Dr. Sidor
 - Meetings/Activities/Misc.
 - Legislative Update
 - Vice Presidents Report
- 544 Committee Reports.....Mr. Wahl
 - Executive Committee
 - Foundation Liaison- T. Morris
 - Facilities Committee- J. Hill
 - Sumter Partnership- M. Butler
- 545 Board Attorney's Report..... Mrs. Geraci-Carver

ACTION AFTER PUBLIC COMMENT (Tab D).....Mr. Wahl/Dr. Sidor

- 546 Second Reading: Revision of Board Rule 1.03 Appointment/Dismissal of The President
and Terms of Office..... Dr. Bigard

547 Action: President's Contract.....Mr. Wahl/Dr. Sidor

NEW BUSINESS (Tab E)

548 First Reading: Revision of Board Rule 2.01 The College Mission Statement.....Mr. Wahl/Dr. Sidor
549 Action: Approval of Foundation Board Members/Officers.....Dr. Wymer
550 Accept: Lake-Sumter State College Foundation, Inc/2018 Audit/990.....Dr. Byrd
551 Action: MOU Charter Technical Career Center for Sumter Center.....Dr. Sidor
552 Action: Change location of January Board meeting to South Lake.....Dr. Sidor
SWAP APR 1 / January

OTHER CONSIDERATIONS

As Needed by Chairman/President.....Mr. Wahl/Dr. Sidor

ADJOURNMENT.....Mr. Wahl

CALENDAR NOTES

Thanksgiving Break	November 27-29, 2019	Campuses Closed
Fall Commencement	Friday, December 6, 2019 10 a.m.	LSSC Gym
Holiday Luncheon	Tuesday, December 10, 2019 10:30-1:30 p.m.	Leesburg, Gym
Next Executive Committee Meeting	Tuesday, January 14, 2020	Leesburg Campus
Trustee Legislative Conference	January 15-16, 2020	Tallahassee
Next Board Meeting	Wednesday, January 22, 2020	Leesburg Campus




Lake Sumter
State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor 
President

RE: 533 – Minutes of October 16, 2019 Board Meeting

OVERVIEW:

Attached are the minutes of October 16, 2019 regular board meeting.

ANALYSIS:

The minutes are for the board's approval.

RECOMMENDATION:

It is recommended that the Board approve this item as written.

**DISTRICT BOARD OF TRUSTEES
LAKE-SUMTER STATE COLLEGE
LEESBURG, SUMTERVILLE, CLERMONT
OCTOBER 16, 2019**

The regular meeting of the District Board of Trustees, Lake-Sumter State College, was called to order at 5:00 p.m. on October 16, 2019, in Room 4107 at the Sumter Center, by Mr. Pete Wahl, Board Chairman. In attendance was Mr. Bryn Blaise, Mrs. Marcia Butler, Jennifer Hill, Jennifer Hooten, Bret Jones, and Tim Morris. Mr. Wahl welcomed those in attendance and invited them to join in the Pledge of Allegiance followed by a moment of silence.

PRESENTATION

2019-531

Dr. Amy Albee-Levine introduced Mr. Rommel Roberts from Redd Ash Technologies and Dr. Luis Pizarro from Lake-Sumter to speak about the partnership. Dr. Pizarro reported on the Internet of Things (IoT) Program and it is all set and ready to accept students in the Spring 2020. He also brought up to the board's & LSSC's leadership, that is crucial that we redirect how we try to engage the prospective student technology-focused demographic.

Rommel shared that, we will continue to scan the local and broad technology industry landscape for new partners and internship opportunities. He also talked about reaching downstream into the high schools to promote ours and other upcoming technology programs. He also asked for consideration for LSSC to become a tech certifying site.

The board proposed creating a new Technology Committee to aid our collective efforts in helping the technology program grow at LSSC.

CONSENT CONSIDERATIONS- ACTIONS and ACKNOWLEDGEMENTS

Tim Morris moved, and Marcia Butler seconded the motion to approve as presented agenda items numbers 516 through 521 as follows:

Minutes of September 18, 2019, Regular Board Meeting and Workshop

2019-516

Human Resources Transactions

2019-517

Appointments of:

Cote Huggins	effective date 09/23/2019
Karen Kirkley	effective date 09/23/2019
Daniel Dodsworth	effective date 10/09/2019
Kris King	effective date 10/01/2019

Resignation of:

Caitlyn Skiles	effective date 10/15/2019
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Latisha McCray	effective date 09/20/2019
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Transfer of:

Kim Kidd	effective date 10/01/2019
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Purchases over \$25,000

2019-518

Facilities Update

2019-519

Monthly Fiscal Report for September 2019

2019-520

2019-20 Write-Off of Tangible Personal Property

2019-521

The motion was passed with the following vote: Voting "yea" – Butler, Hill, Hooten, Jones, Morris, and Wahl.

SCHEDULED INFORMATION REPORTS

President's Update

2019-522

Dr. Sidor reported that Senator Stargel and Representative Sabatini are sponsoring our facilities request. Dr. Sidor has a meeting with Senator Baxley regarding sponsoring the other request.

Currently, there has been nothing new in legislation that is of concern. The Council of Presidents are discussing changes regarding our relationship with the Association of Florida Colleges. Some of the concerns are the AFC/COP relationship and has it been productive and what to change moving forward.

He reported that there is a meeting scheduled to discuss the charter technical center proposal, The Villages Charter, Sumter County Schools, and Lake Technical College are all on board with this concept and are waiting on Dr. Sidor to write the language for the MOU.

He also reported that we are in the process of an MOU with Pinecrest Academy in Four Corners to expand, develop a presence, and offer classes in that area. Academia and Pinecrest Academy toured our campus to discuss future projects.

Claire Brady

The campuses are busy and engaged as we move into the second half of the semester. Student and college-sponsored events and programs are in full swing. So are student referrals for counseling and additional support.

Spring enrollment efforts are underway, with a variety of admissions recruiting events happening throughout the two counties and at local schools. We will have a tailored admissions event in November for the Four Corners launch this spring.

Career development and employer recruiting events are also quite active. We sponsored an employer trip to Lockheed Martin and we hosted CIA recruiters on the South Lake campus to great student response. We also hosted a Veterans & Employer Networking event this week, with a keynote by Barron Mills, the President of the Association of Florida Veteran owned businesses.

The Talent Search (TRIO) program was awarded a \$40,000 supplement by the US Dept of Education for STEM-focused initiatives. This is the second year that one of our TRIO programs has been granted these competitive supplements.

Doug Wymer

Dr. Wymer reported that LSSC partnered with Duke Energy and the Florida Energy Workforce Consortium to host a Careers in Energy event on the South Lake campus on October 14. The event included industry and education panels focused on creating a seamless pipeline of talent for the energy industry. LSSC and area high school students, employers, and industry representatives from around the area were in attendance.

LSSC partnered with Lake Technical College and Elevate Lake to host the Manufacturing and Construction Forum in Tavares on October 16. The event brought together over 20 employers from Lake and Sumter counties who are part of the manufacturing and construction industries. The goals for the event included Identifying current and future needs and challenges facing the employer community, sharing plans for the development of a talent pipeline in the local community through local postsecondary institutions, providing business leaders access to industry experts, and providing networking opportunities for businesses in the respective fields. Speakers for the event included Florida Makes, iBuild Central Florida, Career Source Central Florida, Made in America, the Florida Advanced Technological Education Center, and LSSC.

The HSCA program's experiential learning is in motion for 2019-2020. Thirty junior HSCA students are currently participating in Rotation 2 of experiential learning observations at South Lake Hospital. Also, about 40 HSCA seniors are involved with Job Shadowing in the following areas of South Lake Hospital: Surgery Services, Emergency Department, Endocrinology, Cath Lab, Diagnostic Imaging, Physical Therapy, Clinical Lab, Intensive Care, Women's Center – Labor and Delivery as well as Mother and Baby, Pharmacy, and Case Management/Social Work. Both junior observations and senior job shadowing will begin at AdventHealth Waterman in January for the north Lake 2-year students in HSCA.

As part of a class project, the nursing students identified a need to increase citizen awareness of available health services in and around Bushnell. Bibi Moonsam, Instructor of Nursing and Minerva Haugabrooks, Instructor of Nutrition, helped students organize a health fair at the Sumter Center on October 4. In partnership with the Department of Health, the fair included over 50 vendors. Vendors included local hospitals, health and wellness clinics, hospice, VA Benefits and offered such services as vision screening, pet services, and flu shots. The fair involved more than 20 LSSC students and hosted more than 40 guests.

Dr. Heather Bigard

Dr. Bigard thanked Kelly McLean for filling in for Claudia Morris while she was away at Leadership Lake County. She recognized Rick Palmer for being selected as the Executive Director of Facilities. She reported on the development of Spirit Week that surrounds the values that we share as a college. Each department was invited to create a flyer of how they demonstrate the college values.

Athletics is coming along with Cross Country and Volleyball. Cross Country's regional meet will be held in Tallahassee. They recently competed in a Disney event where there were well over 100 participants, two of our male athletes placed 40 and 41st and broke their own personal record. Volleyball will head to the regional tournament in November. They are currently placed 4th. The Athletics Golf Tournament raised \$55,000 for student scholarships.

Dr. Bigard full report is located in the packet.

Committee Reports

2019-523

Executive Committee

Pete Wahl reported that the Executive Committee met and discussed items on the agenda.

Foundation Liaison

Emily Lee reported that the LSSC Foundation opened the spring scholarship application on October 1. The application will close October 31. We currently have 115 applications submitted and 150 pending. Please encourage students to apply.

The Annual Campaign kicked-off internally for faculty and staff last week at each campus. We had a great turnout and meetings are planned with departments to encourage donations. We ask all employees, Foundation Board members and Board of Trustees to Donate. This shows our support for the College and our students when applying for grants and asking our community to give.

Tomorrow we will dedicate and reveal the naming for the Science Health Partnership Building. If you are available, please plan to attend at 9am in the Mojock room.

The Distinguished Alumni and Hall of Fame Awards Celebration is scheduled tomorrow evening at 6:00pm at Mission Inn. Please let us know if you do not have your tickets. We are expecting a great turnout. This year's winners are:

Distinguished Alumni

Community Engagement: Marilyn Budzynski

Professional Achievement: Mike DeGraw

Valor: Edward Daughtery

Scholar: Mark Logas

GOLD (Graduate of the Last Decade): Dean Simmons, Jr.

Hall of Fame

Faculty: Alissa Sustarsic
Staff: Andrea Brooks
Trustee: Pete Wahl
Athletics: Dr. Robert Westrick

The Monster Dash is scheduled for October 26 at 8:00am on the Leesburg Campus. We are looking for a \$1,000 sponsorship to reach out goal of \$10,000 in sponsorships. We currently have over 100 runners. Please consider volunteering, sponsoring and/or running/walking in the race.

The Foundation Board voted to award \$25,000 for special project grants for faculty and staff. Each grant is for \$2,500. The Board is looking for innovative and creative projects. The submission period closed with 18 applications.

The 2020 Gala Save the Dates will be mailed next week. We are very excited to announce and thank Ernie Morris Enterprises and the Hon Company for once again serving as the Presenting Sponsor.

The Director of Continuing Education was advertised and is currently in the interview process. We are excited to fill this position and work to increase revenue in corporate and enrichment training.

Marketing continues to work on a wide variety of projects to advance our brand and support internal and external communication efforts across all areas of the College. We complete dozens of projects each week for departments within the College related to advertising, communications, marketing strategy, and more.

- We have completed working with IT to set up the digital signage platform across all campuses. We will begin rolling out to areas across campus soon.
- Working with Follett, the College's Bookstore vendor, to identify and select Swoop themed apparel to be sold in the campus bookstores.
- Collaborating with Human Resources to promote Values Week activities and share the stories of how members of the College community live our values.
- Working with Foundation to support Distinguished Alumni & Science-Health Partnership Building events.

Board Attorney's Report

2019-524

Mrs. Geraci-Carver reported that attorney Dan Robuck will be providing a proposed amendment on the East Lake property. No further developments have occurred from the former employee requesting \$40,000 in lieu of filing suit. The student OCR complaint remains pending along with the case of Karen Parker v. LSSC and Leadership Lake County.

Collective bargaining negotiations began on October 8, 2019 with Service Employees International Union. Collective bargaining for United Faculty has been delayed due to the storm in September.

Mrs. Geraci-Carver's full report is located in the board packet.

ACTION AFTER PUBLIC COMMENT

Second Reading Board Rule 3.01 Academic Freedom and Responsibility

2019-525

The revision of Rule 3.01 is before the Board for a Second Reading and Public Hearing. Mr. Wahl suspended the meeting and opened it for comment. After no comment the meeting was reconvened.

Bret Jones made a motion to accept Board Rule 3.01 Academic Freedom and Responsibility, Tim Morris seconded, motion carried.

The motion was passed with the following vote: Voting "yea" – Blaise, Butler, Hill, Hooten, Jones, Morris, and Wahl.

NEW BUSINESS

First Reading Amended Board Rule 1.03 Appointment/Dismissal of The President and Terms of Office

2019-526

The board accepted the recommendation for the amendment to Board Rule 1.03.

2019-20 Salary Schedule and Classification Schedule

2019-527

Dr. Bigard asked the board to approve the new classification system and the Salary Schedule that is detailed in the packet. Once the scoring has been finalized for all employees they will plotted into the new salary range and presented to the board for final approval.

Tim Morris made a motion to accept the Salary Schedule and Classification System and Bryn Blaise seconded, motion carried.

The motion was passed with the following vote: Voting "yea" – Blaise, Butler, Hill, Hooten, Jones, Morris, and Wahl.

Textbook Affordability Report

2019-528

Thom Kieft reported that each year we are required to complete a textbook affordability report. The report has to be submitted 45 days prior to the end of the semester. There is a committee that meets regularly and researched ways for that textbooks can become more affordable for our students.

Bret Jones made a motion to accept the Textbook Affordability Report, Marcia Butler seconded, motion carried.

The motion was passed with the following vote: Voting "yea" – Blaise, Butler, Hill, Hooten, Jones, Morris, and Wahl.

Health Insurance Benefit Renewal

2019-529

Dr. Bigard reported on the college Blue Cross Blue Shield health insurance benefit renewal plan through the FCSRMC and we are looking at a 5.58% increase. The college will continue to offer full-time employees four medical plans. The Ameritus employee dental insurance plan experienced an increase in dental of 4.5%. The Consortium has changed insurances for long-term disability, basic life, and AD&D supplemental life, spouse life, and dependent life from Unum to Standard. As a result, all full-time employees will have the opportunity to enroll without the providing Evidence of insurability.

Bret Jones made a motion to accept the Health Insurance Benefit Renewal, Marcia Butler seconded, motion carried.

The motion was passed with the following vote: Voting "yea" – Blaise, Butler, Hill, Hooten, Jones, Morris, and Wahl.

Strategic Plan Update

2019-530

Dr. Bigard provided an update on the Strategic Plan. She reported that the plan includes five (5) focus areas (pillars) and 14 primary objectives (goals). The first year of the plan includes 52 projects, of which three (3) are complete, 31 have started, and 18 have not yet begun.

She provided a progression chart in the packet.

Redd Ash Update (See Presentations)

2019-531

National Science Foundation-ATE Grant

2019-532

Dr. Albee-Levine reported that we recently applied for a grant in Mechatronics. The grant is designed to support a comprehensive mechatronics program that supports the need for STEM-field workers and intentionally target innovation in three realms: curriculum, recruitment, and assessment. In order to support success in the program, the grant also seeks funding for equipment. The equipment will provide students the experience and training necessary to meet employer needs.

Tim Morris made a motion to accept the National Science Foundation Grant, Bryn Blaise seconded, motion carried.

The motion was passed with the following vote: Voting "yea" – Blaise, Butler, Hill, Hooten, Jones, Morris, and Wahl.

OTHER CONSIDERATIONS

As Needed by Chairman/President

- ✓ Chairman Wahl reviewed the events on the calendar. He announced that the next Board meeting will be on Wednesday, November 20, 2019, at 5 p.m. for the regularly scheduled meeting at the South Lake Campus.

There being no further business, the meeting was adjourned at 6:50 p.m.

Respectfully submitted,

ATTEST:

Peter F. Wahl, Chairman

Stanley M. Sidor, Ed. D.
Secretary/College President

Recording Secretary: Claudia Morris



Lake-Sumter
State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor *Stan Sidor*
President

RE: 534 – Minutes of October 30, 2019 Facilities Committee Meeting

OVERVIEW:

Attached are the minutes of October 30, 2019 Facilities Committee meeting.

ANALYSIS:

The minutes are for the board's approval.

RECOMMENDATION:

It is recommended that the Board approve this item as written.

**LAKE-SUMTER STATE COLLEGE
FACILITIES COMMITTEE MEETING
Wednesday, October 30, 2019
8:00 a.m. – SSB210, Leesburg Campus**

Present: Jennifer Hill and Pete Wahl

Staff: Dr. Heather Bigard, Rick Palmer, Dr. Stanley Sidor, and Dr. Doug Wymer

Topic	Discussion	Action / Next Steps
Welcome/Call to Order	Jennifer Hill welcomed everyone and called the meeting to order at 8:10 a.m.	
Meeting		
Facilities Committee:	<p>Dr. Bigard updated the group on the charge given to she and Dr. Wymer at the previous Facilities Meeting. They were charged with the task of developing a set of recommendations to better utilize the facilities on the Leesburg Campus. A workgroup was convened of various participants throughout the college.</p> <p>She presented the group with the space optimization proposal. The square footage was analyzed based on the Department of Education calculation of what we need. On the Leesburg Campus we have approximately 20,000 square feet of unused space. On the South Lake Campus, we need 30,916 based on the formula and the trends of occupancy in the classrooms.</p> <p>She updated on utilization rates for classroom and lab areas. For the last few years classroom utilization has declined in Leesburg from 67.23%, we believe this reflects online delivery. Enrollment is increasing, but the distribution by campus and delivery modality is shifting. The Leesburg Campus enrollment has dropped 33% since 2012, while distance learning enrollment has tripled, and South Lake Campus continues to grow.</p> <p>After reviewing the data, the workgroup proposed a variety of questions, perspectives, and possibilities. Thom Kieft lead a group that identified a group of building that we may want to take offline.</p> <p>Dr. Bigard and Dr. Wymer reported on the analysis of the buildings and how we can make it work by taking them offline. The Liberal Arts Building, Faculty Office Building, Library, Center for Teaching and Learning, Lecture Hall Building, and Shipping and Receiving are among the first facilities built on the Leesburg campus in 1964. The roofs and HVAC systems are original</p>	

and fail to provide stability in cooling and humidity control. Additionally, the classrooms and office spaces lack the modernization of a 21st century learning environment. Renovations to these spaces will be costly and funding from the state will take several years to secure. Recent conversations with a local healthcare partner are favorable for developing a new model for nursing education, whereby, instruction and clinical experiences would take place on the hospital campus. Moving the majority of nursing instruction to the hospital would open space in the Health Science Center (HSC) for other classes that are currently scheduled in the Liberal Arts Building. Space would also become available for faculty and staff to relocate from the Faculty Office Building, also known as "the bunker", and the Liberal Arts Building to the Health Science Center. Vacating both the Liberal Arts Building and the Faculty Office Building will begin to open the center corridor of campus for another purpose.

The Library and Center for Teaching and Learning share a common purpose in providing academic support services to students, but are located in separate buildings. The optimal way to support student success is by consolidating spaces and bringing student support services together in a Center for Innovation.

Recommendations

Phase I (2020-21)

1. Move Leesburg nursing instruction to Dedicated Educational Units in a hospital (Fall 2020).
2. Move classes from Liberal Arts to other spaces (HSC and Science-Math).
3. Move faculty offices from the Faculty Office Building and Liberal Arts to the Health Science Center.
4. Tear down the Faculty Office and Liberal Arts Buildings.

Phase II

5. Identify a new location for the mailroom and SSC in the Facilities Building.
6. Tear down the Lecture Hall Building.

	<p>Phase III</p> <p>7. Build Center for Innovation – Library, Learning Center, Bookstore, Student Activities.</p> <p>8. Repurpose or tear down Center for Teaching and Learning.</p> <p>9. Tear down Student Center.</p> <p>10. Tear down Library.</p> <p>A workshop will be brought to the board on November 20, 2019 to proceed with Phase I.</p>	
Adjourned	The meeting adjourned at 9:15 a.m.	
Recording Secretary: Claudia Morris		

ATTEST:

Stanley M. Sidor, Ed. D.
Secretary/College President

Jennifer Hill, Chair

Space Optimization Proposal

October 30, 2019

Presented to the Facilities Committee of the Board of Trustees

The Leesburg Campus was opened in 1964 with 6 buildings, followed by the construction of 15 more buildings throughout the 1960's and 1970's, for a total of 21 buildings and 320,328 square feet. The purpose for which these spaces were built has changed and funding to support maintenance and renovation has declined, providing an opportunity to reimagine how the space should be utilized in the future.

A group of campus administration, faculty, and staff met to analyze current facility conditions, enrollment, and utilization data and identified opportunities to expand, consolidate, and repurpose current spaces on the Leesburg campus.

Workgroup Participants

Dr. Heather Bigard, Executive Vice President
Dr. Doug Wymer, Vice President Academic Affairs
Thom Kieft, Associate Vice President General Studies
Melinda Barber, Associate Vice President Business Affairs
Dr. Barbara Lange, Dean of Nursing
Katie Sacco, Dean of Library and Learning
Rick Palmer, Executive Director of Facilities
Robert Kinne, Building Maintenance Supervisor
Dave Phillips, Director of Enterprise Systems
Kelly Cornell, Associate Professor
Jeremy Norton, Associate Professor
Dr. Luis Ortiz, Instructor of Management
Dr. Mark Thompson, Coordinator of Academic Assessment
Mike Nathanson, Executive Director of Strategic Innovation
Devin Horvath, Business Intelligence Analyst
Tammy Castello, Data and Process Improvement Analyst

Campus Square Footage

	Leesburg	South Lake	Sumter
Acres	114	126	38
Number of Buildings	21	4	4
Net Square Feet	180,349	105,917	21,933
Instructional SQFT	53,026	45,415	11,286
Other SQFT	127,323	60,502	10,647
Relative Need per DOE	(20,574)	30,916	5,553

Relative need is a term used by the Department of Education (DOE) to measure the need for space to support Full-Time Equivalent (FTE) enrollment. There are 10 categories of space: classroom, teaching lab, physical education, vocational lab, library, audio-visual lab, auditorium, student services, office, and support service. The DOE applies a value (multiplier), per State Requirements for Educational Facilities (SREF) Chapter-6, 2007 Version, to each of the 10 space categories to assist schools in obtaining a true relative need. A multiplier is also applied to the FTE, weighting non-vocational enrollment by factor of 13 and vocational enrollment by a factor of 68. The total amount of space needed is calculated by taking the net square feet available, less the total weighted FTE multiplied by SREF factor for each of the 10 categories of space.

According to the formula, the Leesburg campus as having an excess of 20,575 square feet, compared to the need in South Lake for 30,916 square feet.

Utilization Rates

	Leesburg			South Lake			Sumter		
Year	HC	Classroom Utilization	Lab	HC	Classroom Utilization	Lab	HC	Classroom Utilization	Lab
2014-15	3489	81.58	64.77	3057	127.5	100.41	45	4.21	84.28
2015-16	3267	82.96	53.23	3006	115.03	89.41	172	22.77	10
2016-17	3277	83.25	64.2	2369	103.88	95.98	208	35.32	18.63
2017-18	2934	75.57	47.79	3034	82.96	47.54	205	33.22	22.76
2018-19	2596	67.23	19.05	2994	81.78	43.68	304	54.97	42.94

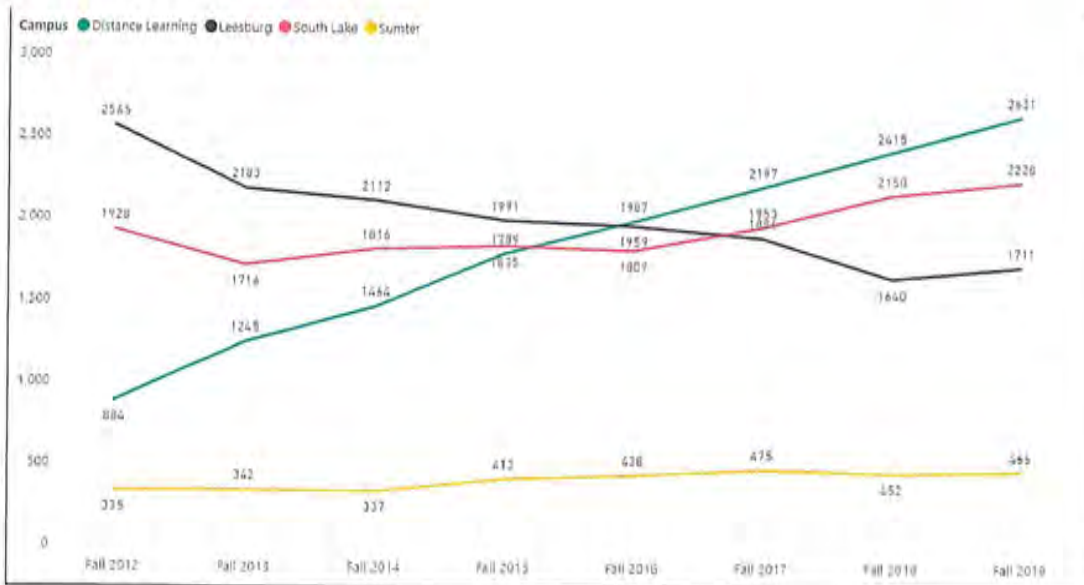
The space utilization rate is calculated by taking the number of student seats available, multiplied by the number of hours per week that the space is scheduled, multiplied by the percent of seats filled. A room is considered fully utilized at 40 hours per week and seats are considered full at 60%. The DOE uses our academic schedule to calculate utilization.

Classroom and lab utilization on the Leesburg campus had declined to 67.23% and 19.05% respectively.

Enrollment Trends

Enrollment is increasing, but the distribution by campus and delivery modality is shifting. The Leesburg Campus enrollment has dropped 33% since 2012, while distance learning enrollment has tripled, and South Lake Campus continues to grow.

Enrollment Trends-Fall 2012 through Fall 2019 Headcount Per Campus									
Campus	Fall 2012	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2019	% Change
Distance Learning	884	1245	1464	1789	1987	2197	2415	2585	192.4%
Leesburg	2565	2183	2112	1991	1959	1886	1640	1685	(34.3%)
South Lake	1928	1716	1816	1835	1809	1953	2150	2208	14.5%
Sumter	335	342	337	413	438	475	452	462	37.9%



Discussion

The workgroup proposed a variety of questions, perspectives, and possibilities.

- There is an increase in Leesburg enrollment, but it may be more related to the selection of course offering between South Lake and Leesburg.
- The proposed Bachelor of Secondary Education program may begin next academic year and will impact both the online and seated enrollment.
- There are instructional spaces and service areas in need of costly renovation. We need to determine the best use of our resources for investment, whether new or current facilities.
- We have opportunities and administrative support to be innovative about the way that we renovate spaces to meet the programmatic and service needs.
- Guided Pathways may impact our need for space. The demand for online Math and English sections is increasing.
- Ideas:
 - Now primarily offering classes on Monday/Wednesday and Tuesday/Thursday, instead of 3 days per week
 - Evening and weekend classes
 - More online classes
 - 7-week classes
 - May need to convert a few of the flex labs in Science-Math to work as lecture spaces as well.

Analysis

The Liberal Arts Building, Faculty Office Building, Library, Center for Teaching and Learning, Lecture Hall Building, and Shipping and Receiving are among the first facilities built on the Leesburg campus in 1964. The roofs and HVAC systems are original and fail to provide stability in cooling and humidity control. Additionally, the classrooms and office spaces lack the modernization of a 21st century learning environment. Renovations to these spaces will be costly and funding from the state will take several years to secure. Recent conversations with a local healthcare partner are favorable for developing a new model for nursing education, whereby, instruction and clinical experiences would take place on the hospital campus. Moving the majority of nursing instruction to the hospital would open space in the Health Science Center (HSC) for other classes that are currently scheduled in the Liberal Arts Building. Space would also become available for faculty and staff to relocate from the Faculty Office Building, also known as “the bunker”, and the Liberal Arts Building to the Health Science Center. Vacating both the Liberal Arts Building and the Faculty Office Building will begin to open the center corridor of campus for another purpose.

The Library and Center for Teaching and Learning share a common purpose in providing academic support services to students, but are located in separate buildings. The optimal way to support student success is by consolidating spaces and bringing student support services together in a Center for Innovation.

Recommendations

Phase I (2020-21)

1. Move Leesburg nursing instruction to Dedicated Educational Units in a hospital (Fall 2020).
2. Move classes from Liberal Arts to other spaces (HSC and Science-Math).
3. Move faculty offices from the Faculty Office Building and Liberal Arts to the Health Science Center.
4. Tear down the Faculty Office and Liberal Arts Buildings.

Phase II

5. Identify a new location for the mailroom and SSC in the Facilities Building.
6. Tear down the Lecture Hall Building.

Phase III

7. Build Center for Innovation – Library, Learning Center, Bookstore, Student Activities.
8. Repurpose or tear down Center for Teaching and Learning.
9. Tear down Student Center.
10. Tear down Library.

Attachments

Utilization Data

Leesburg Campus Map



Lake Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 535- Human Resources Transactions

OVERVIEW:

It is the intent of the College to keep the District Board informed of appointments, separations, resignations, and other Human Resources transactions among employees in the faculty, administrator, managerial, professional administrative, professional crafts-trades, and professional technical categories.

ANALYSIS:

Please review attached summary.

RECOMMENDATION:

The District Board acknowledges receipt and review of this information.

November 2019

FACULTY

RESIGNATION

<u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
Karen Lanctot	Instructor Mathematics	F1-1	12/10/2019

OTHER (Placement on Annual Contract)

<u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
David Goff	Cataloger/Inter Lib Loan	F3-3	11/20/2019

APPOINTMENT.....None
SEPARATION.....None

ADMINISTRATOR

APPOINTMENT

<u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
Everlena Richardson	Associate Controller	MA-9	12/02/2019
Rick Palmer	Executive Director	MA-10	10/01/2019

RESIGNATION

<u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
Nicole Duslak	Dir. Ed. Opportunity Programs	MA-9	02/28/2020

SEPARATION.....None
OTHER.....None

MANAGERIAL

RESIGNATION

<u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
Anne Kennedy	Academic Advisor SL	MA-4	01/02/2020

APPOINTMENT.....None
SEPARATION.....None
OTHER.....None

PROFESSIONAL ADMINISTRATIVE

APPOINTMENT

<u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
Mark Hasty	Coord for Veterans & Intl Students	A2-6	10/16/2019
Michael Poole	Testing Services Coordinator	A1-1	10/16/2019

November 2019

RESIGNATION

<u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
Alexandra Guzman	Coord Student Access Services	A2-3	10/22/2019
Gary Jones	Sr. Staff Asst Foundation	A1-6	12/14/2019

SEPARATION.....None
OTHER.....None

PROFESSIONAL CRAFTS-TRADES

APPOINTMENT.....None
RESIGNATION.....None
SEPARATION.....None
OTHER.....None

PROFESSIONAL TECHNICAL

APPOINTMENT

<u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
Nickalou Bhajan	Programmer/Analyst	T4-4	10/21/2019

RETIREMENT

<u>Name</u>	<u>Position</u>	<u>Classification</u>	<u>Effective Date</u>
Kathleen Suttikus	Helpdesk Supervisor	T2-6	11/30/2019

SEPARATION.....None
OTHER.....None




Lake Sumter
State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor 
President

RE: 536 – Curriculum Revisions

OVERVIEW:

For the purpose of complete institutional review, curriculum changes are submitted monthly to the District Board of Trustees for approval.

ANALYSIS:

The attached curriculum changes are for credit course modifications, credit course deletions, credit program additions, and credit program deletions.

RECOMMENDATION:

It is recommended that the Board approve this item as written.

Curriculum and Instruction Committee

Credit Program Modification Rationale

- **CPM Management Technology AS**
- **CPM Business Management CCC**
- **CPM Business Operations CCC**
- **CPM Business Specialist CCC**
- **CPM Medical Office Management CCC**

The above programs were all affected by the same change: OST 2236, Business Communications, has been deleted due to the deletion of the Office Management degree and its associated course prefixes. GEB 2214, Business Communications, is the replacement course for OST 2236 with the appropriate course prefix. As OST 2236 was a required course in the above programs, they have been modified to reflect the change in course number.

CPM Business Administration CCC

The above program was affected by the OST 2236 to GEB 2214 change. In addition, MAT 1100, Intermediate Math for Liberal Arts, was added as an elective for the program. This enables students taking the course as preparation for non-algebra courses to have MAT 1100 covered by financial aid.

CPM Bachelor of Science in Nursing-RN to BSN degree

A number of changes were made to the degree program overview:

- The program description's last sentence was updated for accuracy: "The BSN affords Registered Nurses a strong foundation for advancing their career or continuing on to graduate education."
- End-of-Program Student Learning Outcomes were expanded to meet ACEN requirements.
- The RN to BSN Program Outcomes were added to meet ACEN requirements.
- RN to BSN admission requirements were updated (2 criteria instead of 3).
- Admission requirements were modified to include a current RN license as an option.
- RN to BSN degree requirements were changed from 44 to 42 hours of pre-licensure nursing education in order to accommodate changes in ASN lower division nursing course credits.
- Program electives were changed from 4 to 6 credits to maintain 120 total baccalaureate hours.
- Civics Literacy was added as a 3-credit elective to reflect new state requirements.

Key for Curriculum and Instruction Committee Proposals

CCA – Credit Course Addition

CCD – Credit Course Deletion

CCM – Credit Course Modification

CPA – Credit Program Addition

CPD – Credit Program Deletion

CPM – Credit Program Modification



Curriculum and Instruction Committee Proposals

The following items have been approved by the Curriculum and Instruction committee:

1. CCA BSC 1010CH General Biology I w/Lab Honors
2. CCA BSC 1011CH General Biology II w/Lab Honors
3. CCA MAC 2311H Calculus w/Analytic Geometry I Honors
5. CPM Management Technology AS
6. CPM Business Administration CCC
7. CPM Business Management CCC
8. CPM Business Operations CCC
9. CPM Business Specialist CCC
10. CPM Medical Office Management CCC
11. CCM MAN 2949 Cooperative Education Internship in Business Administration
12. CPM Bachelor of Science in Nursing-RN to BSN degree
13. CCD OST 2336 Business Communications

Committee Chairperson Kristen Chancey

Digitally signed by Kristen Chancey
Date: 2019.10.28 10:00:42 -04'00'

Sign below to approve these proposals

Vice-President, Academic Affairs Douglas A. Wymer

Digitally signed by Douglas A. Wymer
DN: cn=Douglas A. Wymer, o=Lake-Sumter State College, ou=Academic Affairs, email=wymerd@lsscc.edu, c=US
Date: 2019.10.29 16:29:49 -04'00'

President



Lake-Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 537 – Monthly Financial Report

OVERVIEW:

Each month a report is provided to the District Board of Trustees accounting for the activity in the major operating fund (Fund 1) of the College. This report is prepared by the offices of the Executive Vice President and Associate Vice President of Business Affairs/Controller, and is intended to keep the Board apprised of the financial condition of budget and the operating funds of the College. On a quarterly basis, a College-wide Balance Sheet and budget reports for Funds 2, 3, 5 and 7 are also provided.

ANALYSIS:

The General Operating Budget Fund 1 Report is attached to this agenda item.

RECOMMENDATION:

It is recommended that Board approve this item as written.

**Lake-Sumter State College
Fiscal Status Report - Fund 1
General Current Fund
July 1, 2019 - October 31, 2019**

	FY 2018-19		FY 2019-2020			
	Annual Budget	YTD Actual 10/31/2018	Annual Budget	YTD Actual 10/31/2019	Percent of Budget Earned/Spent	Projected 6/30/2020
REVENUES & BUDGETED FUND BALANCE						
Student Fees						
Fall						
Tuition	\$ 2,788,927	\$ 2,897,930	\$ 2,932,139	\$ 2,896,027	99%	\$ 2,896,027
Technology Fees	161,613	144,906	140,679	144,838	103%	144,838
Distance Learning	165,035	173,385	181,288	177,205	98%	177,205
Dual Enrollment	265,910	265,966	302,316	301,838	100%	301,838
HSCA Dual Enrollment	338,368		538,150	538,150	100%	538,150
Lab Fees	66,420	50,967	92,641	71,827		92,641
Spring						
Tuition	\$ 2,424,793	\$ 41,539	\$ 2,521,690	\$ 70,278	3%	\$ 2,521,690
Technology Fees	138,700	2,077	120,581	3,515	3%	124,146
Distance Learning	160,343	5,595	159,370	4,200	3%	159,370
Dual Enrollment	299,853	1,296	302,316	1,368	0%	302,316
HSCA Dual Enrollment	338,368	0	538,150	-	0%	538,150
Lab Fees	35,763	897	79,021	1,067	1%	79,021
Summer						
Tuition	\$ 925,680	\$ -	\$ 1,051,258	\$ -	0%	\$ 1,051,258
Technology Fees	36,308	-	51,156	-	0%	51,156
Distance Learning	79,933	-	121,376	-	0%	121,376
Dual Enrollment	-	-	-	-	0%	-
HSCA Dual Enrollment	-	-	-	-	0%	-
Lab Fees	5,083	-	19,080	-	0%	-
Miscellaneous Fees	121,827	34,790	169,225	80,967	48%	169,225
Continuing Education	478,414	56,379	389,696	93,821	24%	389,696
Total Student Tuition and Fees	\$ 8,831,338	\$ 3,675,728	\$ 9,710,133	\$ 4,385,100	45%	\$ 9,677,184
State CCPF Support	\$ 10,730,454	\$ 3,576,808	\$ 12,606,690	\$ 4,202,219	33%	\$ 12,606,690
State Performance Funding	713,266	239,602	455,985	161,736	35%	455,985
State Lottery	3,212,033	-	1,753,669	-	0%	1,753,669
Miscellaneous State Support	219,836	-	144,151	-	0%	144,151
Federal Support Indirect Cost	80,000	28,004	80,000	17,172	21%	80,000
Foundation Support	425,633	300	169,000	20,000	12%	169,000
Contracts	87,800	13,000	195,306	35,108	18%	195,306
Miscellaneous Revenue	121,977	42,577	-	9,079	0%	18,158
Total Revenues	\$ 24,422,337	\$ 7,576,019	\$ 25,114,934	\$ 8,830,414	35%	\$ 25,100,143
Transfers In	606,797	-	892,052	-	0%	892,052
Total Revenues and Transfers In	\$ 25,029,134	\$ 7,576,019	\$ 26,006,986	\$ 8,830,414	34%	\$ 25,992,195
EXPENDITURES						
Personnel Expenditures						
Salaries and Wages	14,041,337	3,876,642	14,759,698	3,793,959	26%	\$ 14,043,348
Benefits	4,934,606	1,381,502	4,641,097	1,371,962	30%	4,992,605
Current Operating Expenditures	5,455,129	1,857,293	5,899,585	2,238,762	38%	5,865,000
Capital Outlay Expenditures	-	6,042	-	-	0%	-
Contingency	397,494	-	503,519	-	0%	-
Total Expenditures	\$24,828,566	\$7,121,479	\$25,803,899	\$7,404,683	29%	\$ 24,900,953
Transfer to Fund 7	-	-	-	-		-
Excess of Revenues over (Expenditures)	\$ 200,568	\$ 454,540	\$ 203,087	\$ 1,425,731		\$ 1,091,242



Lake Sumter State College

Division of Business Affairs

MEMORANDUM

To: Dr. Sidor, President
District Board of Trustees

From: Dr. Bigard, Executive Vice President

Date: November 20, 2019

Re: Monthly Fiscal Report – YTD October 2019

Each month a fiscal report is prepared to appraise your office and the District Board of Trustees on the status of the College budget. The Fiscal Status Report of the General Operating Fund (Fund1) provides a comparative summary of budget-to-actual revenues and expenses for the current period.

FUND 1 OPERATING BUDGET

We are currently three months into our fiscal year or 33% completed.

Revenues

Total revenue booked to date is \$8,830,414, or 35% of the total budget of \$26,006,986.

- Tuition and fee revenue is trending close to the budgeted amount of \$9.7 million.
- State support revenue is received throughout the fiscal year in installments. We have received a total of \$4,363,955 in General Revenue and Performance Funding and \$0 in Lottery funds.
- Other Income and Other Support actuals are projected to be close to budgeted amounts.

Expenses

Actual expenses to-date total \$7,404,683 or 23% of the total budget of \$25,803,809.

- Salaries and benefits to-date are \$5,165,921 or 27% of budget.
- Operating and capital expenses to-date are \$2,899,585 or 38% of budget.

Year-End Projection

Revenues are projected to exceed expensed by \$1,091,242.

Attachments: October 2019 Operating Fund 1 Budget Report.




Lake-Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President 

RE: 538 - Facilities Monthly Report

OVERVIEW:

The Facilities Department prepares a monthly report on the status of capital projects and major repairs.

ANALYSIS:

A report on the status on facility projects is attached.

RECOMMENDATION:

Acknowledge the current facilities project report.

Facilities Report

November 2019

<u>PROJECT</u>	<u>BUDGET</u>	<u>FUNDING</u>	<u>STATUS</u>	<u>COMMENTS</u>
Infrastructure Project Phase II (Leesburg)	\$687,000	PECO	In Progress	Progress to date: Project is in progress and continuing on schedule. Approximately 75% complete. Scheduled completion Dec 3, 2019.
Exterior Lighting and LED Lighting Upgrades (All campuses)	\$40,000	LOCAL	In Progress	Progress to date: Leesburg and South Lake campus completed, however five (5) lights damaged by lightning on the South Lake campus have parts on order to repair.
Signs and Branding (All campuses)	\$65,000	LOCAL	Design	Progress to date: New wayfinding signage for South Lake campus purchased from Lauretano Sign Group, awaiting delivery and install.
Siemens Service Agreement for Leesburg Chiller Plant	\$240,000	SYD	In Progress	Progress to date: Opted for year-to-year extension of completed 2014-2018 Siemens Service Agreement. Purchase Request currently in Banner for creating Purchase Order.
SSB Second Floor HVAC Replacement (Leesburg)	\$300,000	PECO	In Progress	Progress to date: Phase I of project has started. Parts (21 VAV boxes and Controls) and materials have been ordered from ALC. Project awarded to Florida Mechanical Services (awaiting VAV deliveries (Nov 26). Pre-stage work started (installing cabling and wiring) by in-house staff.
Grounds Beautification	\$150,000	LOCAL	In Progress	Progress to date: Progress continues on irrigation repairs (several breaks resulting from Infrastructure Project Phase 2). Leesburg well pump controllers are in repair status.
South Lake Building #1 Cooling Unit Replacement	\$160,000	LOCAL	In Progress	Progress to date: System components ordered by IceBerg Air Conditioning & Heating, LLC. System install scheduled for Christmas break to prevent of disruption to students using the Math Emporium.
LE Building M Parking Lot	\$65,000	PECO	Bidding	Progress to date: Project awarded to Tri-State Asphalt. This project will repair and resurface existing Building M asphalt parking areas, pave gravel area on North side of building and the connecting road to Science Math Building parking lot, and add curbing around 3-sides and restripe Building M parking lot.




Lake-Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President 

RE: 539 – Purchases over \$25,000

OVERVIEW:

Each month a report is provided to the Board of Trustees accounting for any purchases that have been approved by the President which fall between \$25,000 and \$150,000. This report is prepared by the Office of the Executive Vice President and is intended to keep the Board apprised of these purchases which fall under the authority of the President to be approved.

ANALYSIS:

The Purchases greater than \$25,000 for the period 10/01/2019 - 10/31/2019 are attached.

RECOMMENDATION:

It is recommended that the Board acknowledge or accept this item as written.

Vendor: Siemens Industry
Item Description: Performance Agreement/Advantage Services
Amount: \$ 86,077.00
Purchase Order #: P2000170
Vendor Code: X00126527

Vendor: Hobson's, Inc.
Item Description: Renewal Starfish Legacy Platform
Amount: \$ 41,500.00
Purchase Order #: P2000175
Vendor Code: X00106473

Vendor: Ellucian
Item Description: Touchnet Maintenance
Amount: \$ 29,949.00
Purchase Order #: P2000184
Vendor Code: ELLCOMLP

Vendor: Lauretano Sign Group
Item Description: Custom Sign Design and Installation
Amount: \$ 57,612.07
Purchase Order #: P2000189
Vendor Code: X00121976

Vendor: Dell Marketing LP
Item Description: Desktop Computers OptiFlex 370 QTY 159
Amount: \$ 125,710.17
Purchase Order #: P2000196
Vendor Code: DELMARLP

Vendor: Dell Marketing LP
Item Description: Laptop Computers Latitude 7400 QTY 41
Amount: \$ 79,671.20
Purchase Order #: P2000197
Vendor Code: DELMARLP

Vendor: Dell Marketing LP
Item Description: Laptop Computers Latitude 3400 QTY 38
Amount: \$ 35,196.74
Purchase Order #: P2000198
Vendor Code: DELMARLP

Vendor: Greyson Technologies Inc
Item Description: Cisco SmartNet Maintenance
Amount: \$ 60,650.75
Purchase Order #: P2000195
Vendor Code: GRETEC



Lake Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 540- Approval of the Siemens Service Agreement One-Year Extension Option

OVERVIEW: Subsequent to obtaining Board approval to enter into a new 5-year agreement service agreement with Siemens, LSSC learned that another available option is to extend the current agreement for one year.

ANALYSIS: The 2014 Siemens Service Agreement has verbiage that allows for a year-to-year extension of the agreement after the five-year period has elapsed. Choosing this one-year extension (July 1, 2019 through June 30, 2020) has the benefit of not committing college funds for an additional four years and also provides us with the future option of either re-soliciting quotes for this service and/or simply opting for another one-year extension from Siemens. There is no penalty of increased costs associated with the one-year extension.

The amount for the 2019-2020 Siemens Service Agreement (which is a One-Year Extension of the 2014 Service Agreement) will be \$86,077.00, billed annually in advance.

Excerpt from the recently expired 2014 Siemens Service Agreement:

1 Siemens Industry, Inc.

1.1 Signature Page and Investment By and Between:

Siemens Industry, Inc.
4122 Metric Drive Suite 100
Winter Park, FL 32792
Kevin Hurd
(407) 921-8058

Lake Sumter State College
9501 US Hwy 441
Leesburg, FL 34788
Don Ball
352-365-3532

Services shall be provided at 9501 US Hwy 441, Leesburg, FL 34788.

Siemens Industry, Inc. shall provide the services as outlined in the attached proposal dated 07/01/2014 and the attached terms and conditions.

Duration: This agreement shall remain in effect for an Initial Term of 5 Years beginning 08/01/2014 and from year to year thereafter.

Year	From	To	Annual Payment Option	Quarterly Payment Option	Quarterly Invoices
Year 1 - (11 months)	8/1/2014	6/30/2015	\$72,772.33	\$74,955.50	\$18,738.87
Year 2 -	7/1/2015	6/30/2016	\$78,773.00	\$81,137.00	\$20,284.25
Year 3 -	7/1/2016	6/30/2017	\$81,137.00	\$83,570.00	\$20,892.50
Year 4 -	7/1/2017	6/30/2018	\$83,570.00	\$86,077.00	\$21,519.25
Year 5 -	7/1/2018	6/30/2019	\$86,077.00	\$88,660.00	\$22,165.00
Standard terms are for annual billing at the beginning of the term. Initial to choose quarterly billing option instead.				Initial to accept:	

Applicable sales taxes are not included in the price of this proposal. Prices quoted in this proposal are firm for 30 days.

Proposal accepted by:
Mr. Richard Scott
Vice President
Lake Sumter State College

Richard Scott 8/19/14
Signature Date

Proposal submitted by:
Kevin Hurd
Sales Executive
Siemens Industry, Inc.

Kevin Hurd 8/28/2014
Signature Date

P.O.# 1500196

☐ Customer purchase order included as an attachment to this agreement and will be referenced on invoices.
Or

Paul Bruno
Branch Manager

RECOMMENDATION: Recommend Board Approval of Facilities opting for the 2014 Siemens Service Agreement One-Year Extension; rescinding approval of the 5-year agreement.




Lake Sumter
State College

OFFICE OF THE PRESIDENT

Present to the Board: November 14, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor 
President

RE: 541 – Workforce Development Advisory Board Membership

OVERVIEW:

The annual review of the Workforce Development Advisory Board membership lists have been completed .

ANALYSIS:

These list include the current membership of the Workforce Development Programs, as required by Florida Statute.

RECOMMENDATION:

It is recommended that the Board approve this item as written.

LAKE-SUMTER STATE COLLEGE ADVISORY COMMITTEE LISTING

Name of Committee: Engineering Technologies Substation/Relay Tech
 Committee Chair: Robert Seigworth - Chairman
 College Liaison: Alberto Luma, Program Manager, Energy Technology Program
 Academic Year: 2019 - 2020

Name and Email Address	Term Expires	Title, Name of Institution and Mailing Address	Telephone Number.
Pete Baker pbbaker@ocalafl.org	July 2020	Manager, Substation/Relay Dept. City of Ocala Electric Utilities (OEU)	(352) 857-6168
Steve Balias, Chairman steve.balias@secoenergy.com	July 2020	Manager, Safety & Risk Mgmt. Sumter Electric Cooperative, Inc. (SECO) PO Box 301 Sumterville, FL 33585-0301	(352) 793-3801 x1599 (352) 266-7376 cell
Robert Cabrera robert.cabrera@duke-energy.com	July 2020	Manager of Transmission Relay Construction and Maintenance Duke Energy Florida NP1A / 3300 Exchange Place Lake Mary, FL 32746	(727) 580-1966 cell
Millard Long mlong@ouc.com	July 2020	Director of Gas Turbine Electrical Generation Orlando Utilities Commission Orlando Florida	(407) 491-5685 cell
Derek Robertson derek.robertson@secoenergy.com	July 2020	Safety & Training Sumter Electric Cooperative, Inc. (SECO) PO Box 301 Sumterville, FL 33585	(352) 793-3801 x1379
Robert Seigworth seigworr@LSSC.edu	July 2020	Safety Director Elite Construction of Ocala	(352) 568-0001 x1025 (352) 342-5791 cell
David Thomas david.thomas@leesburgflorida.gov	July 2020	Substation Technician Foreman City of Leesburg 501 W. Meadow Street PO Box 490630 Leesburg, FL 34748-0630	(352) 516-7211 cell
Frank Uvanni frank.uvanni@duke-energy.com	July 2020	Supervisor Relay C&M Duke Energy 4306 CR 462 Wildwood, FL 34480	(352) 422-8637 cell
Adrian Zvarych azvarych@powergridmail.com	July 2020	Principle Electrical Engineer P.E. Power Grid Engineering Lake Mary, FL	(321) 580-6163 cell (321) 244-0170 office
Marlin Vaughn Marlin.B.Vaughn@disney.com	July 2020	FEWC Chair Reedy Creek Energy Services	(407) 824-4541
Morrell Gregg gregg.morrell@secoenergy.com	July 2020	Sumter Electric Cooperative, Inc. (SECO) PO Box 301 Sumterville, FL 33585-0301	(352) 793-3801

LAKE-SUMTER STATE COLLEGE ADVISORY COMMITTEE LISTING

Name of Committee: Computer Information Technology
Committee Chair: Unidentified
College Liaisons: Chris Sargent, Program Manager
 2019-2020

Name and Email Address	Term Expires	Title, Name of Institution and Mailing Address	Telephone No.
Jim Faulkner Jim.faulkner@cityofmountdora.com	June 2021	IT Manager City of Mount Dora	(352) 735-7108
Chuck Durante Durantec@lssc.edu	June 2021	Retired / Adjunct Instructor 3360 Mayflower Loop The Villages, FL 32163	(352) 492-9277
Manuel (Manny) Diaz diazm@ci.mount-dora.fl.us	June 2021	Computer Support Specialist City of Mount Dora 32911 Forest Ave Leesburg, FL 34788	(352) 272-4214
Rommel Roberts rroberts@Reddashteam.com	June 2021	CEO Redd Ash Technologies 1321 Apopka Airport Road -J Apopka, FL 32712	(407) 901-3192 x105
David Trick trickd@sumter.k12.fl.us	June 2019	Sumter County School Board 2680 West CR 476 Bushnell, FL 33513	(352) 793-2315 x268
Martin Paszkiewicz PaszkiewiczM@lake.k12.fl.us	June 2021	Information Technology Lake County Schools 201 W Burleigh Blvd Tavares, FL 32778	(352) 253-6700
Angela Hymer Hymera@LSSC.EDU	June 2021	Program Manager Continuing Ed. Lake-Sumter State College Bldg. M Room 120 Leesburg, FL 34788	(352) 435-5038
Michelle Purl Campaign@uwls.org	June 2021	United Way of Lake and Sumter Counties	(352) 787-7530
Ryan Mezzell Robert.Mezzell@gmail.com	June 2021	United Efficiency	(239) 246-3780

Name and Email Address	Term Expires	Title, Name of Institution and Mailing Address	Telephone No.
Mary Scott Mary.scott@laketax.com	June 2021	Director of Human Resources Lake County Tax Collector PO Box 327 Tavares, FL 32778	(352) 253-6053
Robert Natale bnatale@rubicon5.com	June 2021	Owner, Rubicon 5 LLC 2201 South Bay Street Eustis, FL 32726	(352) 531-5794
Trevor Scharich scharicht@lake.k12.fl.us	June 2021	Instructor Lake Technical College	(561) 512-4855

LSSC Representatives:

Chris Sargent
Dr. Luis Pizarro
Dr. Amy Albee-Levine
Sandy McShane
Robert Johnson
Bethany Parmer
Kairise Conwell
Mary Heikkinen
Joan Johnson
Betti McTurk



Lake Sumter
State College

**Lake-Sumter State College
Business Administration Advisory Committee**

Name of Committee: Business Administration
Committee Chair: David McCormick, Adjunct Assoc. Professor
University of Maryland University College
College Liaison: Chris Sargent, Program Manager, Business Administration & Management
Technology
Academic Year: 2019-2020

Name and Email address	Term Expires (3-yr terms)	Title, Name of Institution and Mailing Address	Telephone No.
Alexandra Eugene (EugeneA@LSSC.EDU)	June 2021 (1 st Term)	Business Teacher The Villages High School	(352) 787-3747
Jack Clark jackclarkcce@gmail.com	June 2021 (2 nd Term)	Credit Group Administrator NACM-South Atlantic 6290 Edgewater Drive Orlando, Florida 32810	(407) 257-5388
Joseph Elias joseph.elias@scorevolunteer.org	June 2021 (2 nd Term)	Chairman SCORE Association 11962 CR 101, Suite 302, #259 The Villages, FL 32162	(813) 951-0205
Anton Goddard agoddard@nacmsouthatlantic.com	June 2021 (2 nd Term)	President NACM-South Atlantic 6290 Edgewater Drive Orlando, Florida 32810	(407) 298-7491 x 113
David McCormick dfm1697@comcast.net	June 2021 (2 nd Term)	Adjunct Assoc. Professor University of Maryland 1697 Abernathy Place The Villages, FL 32162	(352) 633-1775
Sonya Rosenglick rosenglicks@lake.k12.fl.us	June 2021 (2 nd Term)	Career & Technology Specialist Lake Technical Center 2001 Kurt Street Eustis, FL 32726	(352) 589-2250 x1855

Lake-Sumter State College
Business Administration Advisory Committee
Page 2

Name and Email address	Term Expires (3-yr terms)	Title, Name of Institution and Mailing Address	Telephone No.
DeAnna Thomas ThomasD@lake.k12.fl.us	June 2021	Assistant Director Lake Technical College 2001 Kurt Street Eustis, FL 32726	(352) 589-2250 x1813
Debbe Timler d.timler@fasttrackse.com	June 2021 (2 nd Term)	Branch Manager Fast Track Staffing, Inc. 311 N Main Street Wildwood, FL 34785	(352) 748-0045

LSSC Representation:

Dr. Amy Albee-Levine, Dean of Workforce Development
 Graham Bourne, Associate Professor, Business Administration
 Jay Clark, Instructor, Business Administration—Accounting
 Anne Alcorn, Career Advisor, Career Development Services
 Mary Heikkinen, Instructor, Business Administration
 Julia Sweitzer, Professor, Business Administration
 Sandy McShane, Sr. Manager Baccalaureate and Workforce Programs



Lake Sumter
State College

**Lake-Sumter State College
Health Information Technology Advisory Committee**

Name of Committee: Health Information Technology
Committee Chair: Susan Bump (2018-2020)
College Liaison: Brandy Ziesemer, Program Mgr., Health Information Technology
Academic Year: 2019-2020

Name	Term Expires	Title, Name of Institution and Mailing Address	Telephone No.
Susan Bump, RHIA, CCS susan.bump@adventhealth.com	June 2021	Operations Coordinator, HIS Florida Hospital Waterman 1000 Waterman Way Tavares, FL 32778	(352) 253-3327 x4095
Wanda Calhoun, RHIT wanda.calhoun@orlandohealth.com	June 2020	Manager, Health Info. Mgmt. South Lake Hospital 1099 Citrus Tower Blvd Clermont, FL 34711	(352) 241-7130
Becky Dicus, RHIA, LHRM bdicus@centflhealth.org	June 2020	System Director, HIS Central Florida Health Alliance 600 E. Dixie Avenue Leesburg, FL 34748	(352) 323-5242
Carole Hokeah, MS, RN, CPC, CCS, CSSGB chokeah@centflhealth.org	June 2021	System Director of Revenue Integrity: Central FI Health 701 N. Palmetto St., Ste F Leesburg, FL 34748	(352)323-5577 (270) 300-5784 cell
Steffanie Huffines Steffanie.Huffines@AdventHealth.com	June 2021	Physician Liaison/Marketing & Communications Advent Health, Waterman	(352)-253-3799 (352) 459-6654
Nichole Kelly nkelly@centflhealth.org	June 2021	Manager, Clinical Operations Central Florida Health 701 N Palmetto St., Ste F Leesburg, FL 34748	(352) 323-4271 (352) 255-3615 cell
Kelly McLendon, CHPS kmclendon@complianceprosolutions.com	June 2021	Managing Director Compliance Pro Solutions, LLC 3894 Eagle's Place Titusville, FL 32796	(321) 268-0320 cell

Name	Term Expires	Title, Name of Institution and Mailing Address	Telephone No.
Carol Millwater Ryan cmillwater@lakesumter.org	June 2021	Executive Director Lake Sumter Medical Society & We Care of Lake PO Box 1578 Mt. Dora, FL 32756	(352) 742-9902 work (352) 617-5296 cell
Mary Nicoli MNicolai@TelMedical.com	June 2021	Health Info Mgr/Coordinator Langley Health Services 1425 South US 301 Sumterville, FL, 33585	(352)-569-2949
Linda Renn, RHIT, CHPS, CCS, CPC, COC, CHTS - TR linda.renn@gmail.com	June 2020	VP, HIM Professional Services STAT Solutions, Inc. 2407 Winona Avenue Leesburg, FL 34748	(352) 787-9590 work
Janet Swickard, LPN, RHIT Janet.swickard@southcampus.com	June 2021	Medical Records Coordinator South Campus Care Center 715 E. Dixie Ave Leesburg, FL 34748	(352) 326-7999 X231
Brandy Ziesemer ziesemeb@lssc.edu		Professor, HIT Lake-Sumter State College 9501 US Hwy 441 Leesburg, FL 34788	(352) 435-6414

LAKE-SUMTER STATE COLLEGE ADVISORY COMMITTEE LISTING

Name of Committee: Criminal Justice Technology
Committee Chair: Major Chris DeLibro
College Liaisons: Christopher Sargent, Department Chair and Gregory Bridgeman,
 Program Manager
Academic Year: 2017-2018

Name	Term Expires	Title, Name of Institution and Mailing Address	Telephone No.
Charles Broadway cbroadway@clermontfl.org crivera@clermontfl.org		Police Chief Clermont Police Dept 865 W Montrose Street Clermont, FL 34711	
Brandi Crawford crawford.brandi@mail.dc.state.fl.us		Region 3 Recruiter FL DOC 28402 CR 561 Tavares, FL 32778	(786) 514-7165 work
Michael Bond Mike.Bond@lcsa.org		Training Center Director Lake Technical Center 1565 Lane Park Cutoff Road Tavares, FL 32778	(352) 343-3791 work (352) 630-2894 cell
William Farmer, Jr. sheriff@sumtercountysheriff.org Major Steve Binegar SBinegar@sumtercountysheriff.org Israel Istre Iistre@sumtercountysheriff.org		Sheriff Sumter County Sheriff's Office 1010 N Main Street Bushnell, FL 33513	(352) 793-0222 work
Rob Hicks robert.hicks@leesburgflorida.gov lisa.carter@leesburgflorida.gov		Chief of Police Leesburg Police Department 115 East Magnolia Street Leesburg, FL 34748	(352) 728-9860 work
Scott Mack scott.mack@leesburgflorida.gov		Advisory Board Chair Leesburg Police Department 115 East Magnolia Street Leesburg, FL 34748	Office 352-728-9786
Matthew Sumner matthew.sumner@fdc.myflorida.com		Assistant Warden Sumter Correctional Institution Florida Department of Corrections	Office: 352-568-4561 Cell: 352-446-1665
Captain Shane S. McSheehy mcsheehys@ci.eustis.fl.us		Eustis Police Department 51 East North Ave Eustis, FL 32726	Office: 352-483-5400 Cell: 352-516-0218

David Rivers dwrkvr@gmail.com		Owner Forensic Consulting 21329 Royal Troon Drive Leesburg, FL 34748	305-775-2144
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cbroadway@clermontfl.org; crivera@clermontfl.org; crawford.brandi@mail.dc.state.fl.us;
Mike.Bond@lcsa.org; sheriff@sumtercountysheriff.org; sheriff@sumtercountysheriff.org;
SBinegar@sumtercountysheriff.org; Ilstre@sumtercountysheriff.org; robert.hicks@leesburgflorida.gov;
scott.mack@leesburgflorida.gov; matthew.sumner@fdc.myflorida.com; dwrkvr@gmail.com;
mcsheehys@ci.eustis.fl.us;



Lake Sumter
State College

Lake-Sumter State College
Electrical Distribution Technology Advisory Committee

Name of Committee: Electrical Distribution Technology
Committee Chair-Person: Brad Chase (City of Leesburg Electric Department)
College Liaison: Tim Sullivan, Program Director, EDT
Academic Year: 2019-2020

Name and Email Address	Term Expires	Title, Name of Institution and Mailing Address	Telephone No.
Steve Balias steve.balias@secoenergy.com	June 2020	Manager, Safety & Risk Mgmt. Sumter Electric Coop., Inc. (SECO) PO Box 301 Sumterville, FL 33585-0301	(352) 793-3801 x1599 (352) 266-7376 cell (352) 793-1158 fax
Brad Chase brad.chase@leesburgflorida.gov	June 2020	Electric Director City of Leesburg, Elect. Dept. 2010 Griffin Road Leesburg, FL 34748	(352) 516-1890
Greg David greg.david@leesburgflorida.gov	June 2020	Electric City of Leesburg, Elect. Dept. 2010 Griffin Road Leesburg, FL 34748	(352) 516-1890 (352) 636-4165 cell
Sabrina Hubbell sabrina.hubbell@leesburgflorida.gov	June 2020	Business Analyst City of Leesburg, Elect. Dept. 2010 Griffin Road Leesburg, FL 34748	(352) 728-9786 x2039
Donovan Pennington Donovan.pennington@duke-energy.com	June 2020	Line Maintenance Supervisor North Florid Region Duke Energy Florida	(850) 694-1197 cell
Audray Lewis audray.lewis@duke-energy.com	June 2020	Florida Craft & Technical Training Manager Duke Energy – Operations Services 402 E Crown Point Road Winter Garden, FL 34787	(407) 905-3334 (727) 409-5472 cell (407) 905-3363 fax

Name and Email Address	Term Expires	Title, Name of Institution and Mailing Address	Telephone No.
Derek Robertson derek.robertson@secoenergy.com	June 2020	Safety & Training Sumter Electric Coop., Inc. (SECO) PO Box 301 Sumterville, FL 33585	(352) 793-3801 x1379
Isabel Nieto Isabel.nieto@duke-energ.com	June 2020	Workforce Development Consultant Duke Energy 402 E Crown Point Road Winter Garden Florida	(407) 905-3334
Jason Spivey jspivey@southeastpower.com	June 2020	VP Southeast Power Corp. 1805 Hammock Road Titusville, FL 32796	(321) 268-0540 (321) 695-9149 cell (321) 383-9477 fax
Tim Sullivan sullivat@lssc.edu	June 2020	Director of EDT Program Lake-Sumter State College 1405 CR 526A Sumterville, FL 33585	(352) 568-0001 x1231 (315) 439-9074 cell
Leo Taylor taylorlg60@yahoo.com	June 2020	Teaching Assistant, EDT Lake-Sumter State College 1405 CR 526A Sumterville, FL 33585	(321) 299-3888 cell



LSSC Nursing Advisory Committee- Fall Meeting
Monday November 12, 2018: South Lake Campus

Members Present:

X = Present:	Name:	Title:
	LISTED MEMBERS:	
BENTON HOUSE		
	David Hopkins	Executive Director
CFH- LPMC		
X	Joshua Fleming	CCO/VP and Site Administrator
	Lisa Camacho	Clinical Educator
	Radiah Drayton	Director of Talent Acquisition
	Steve Moss	Director of Observation
X	Lorraine Brown	Assistant Director of Nursing
CFH- TVRH		
X	Susan Williams	Director of Nursing
	Michael Pittman	VP/Chief Clinical Officer
COMMUNITY MEDICAL CARE CENTER		
	Suzanne Hynds	ARNP
COMPASSIONATE CARE HOSPICE		
	Regina Marcano	Co-Director of Clinical Services
	Jamie House	Co-Director of Clinical Services
CORNERSTONE HOSPICE		
	Gloria Taylor	Education Manager
	Mari Adams	Clinical Educator
FHW		
X	Michael Stimson	Chief Nursing Officer
	Yolanda Lord-Cole	DON-Med Surg
	Evelyn Healy	Director of Human Resources
FHW- HOME CARE/REHAB		
X	Karen McFadden	Director of Home Care
LAKE TECHNICAL CENTER		
	Kathy Perfumo	Chairperson, Health Sciences Education



LSSC Nursing Advisory Committee- Fall Meeting
Monday November 12, 2018: South Lake Campus

LIFESTREAM BEHAVIOUR CENTER		
	Jo Randel	Director of Nursing
OHI (HEALTH CENTRAL)		
X	Anthony Morales	Director of Education
OSPREY LODGE		
	Michael Hurwitz	Executive Director
PREMIER CARE HOME CARE		
	Tanya Anderson	Administrator
SL HOSP		
	Bonnie Onofre	Chief Nursing Officer
	Holly Nyius	Education Manager
	Stephanie Stapelfeldt	Human Resources Manager
SL HOSP HOME HEALTH		
	Lecia Hoskins	Director of Nursing
SL HOSP- SKYTOP VIEW REHABILITATION CENTER		
	Vincent Zaun	Director of Nursing
THE EDGEWATER/WATERMAN VILLAGE		
X	Tito Ardines	Managing Director of HR and Professional Development
THE EDGWATER/WATERMAN VILLAGE- HOME HEALTH		
X	Therese Kirlaw	Home Health Administrator
LSSC ASN		
X	Barbara Lange	Dean of Nursing
X	Lisa Bailey	Instructor
X	Brenna Broadway	Instructor
X	Colleen Carter	Instructor
X	Marilyn Cole	Assistant Professor
X	Laura Dana	instructor
	Mary Dunlap	Instructor
	Paula Jones	Instructor



LSSC Nursing Advisory Committee- Fall Meeting
Monday November 12, 2018: South Lake Campus

X	Kathie Larke	Instructor
X	Bibi Moonsam	Instructor
	Kelly Parker	Instructor
X	Deb Pate	Instructor
X	Chris Ramos	Instructor
X	Nicole Tinny	Assistant Professor
X	Robyn Winship	Instructor (Department Chair)
X	Deb Dunlap	Program Coordinator
X	Meg Johnson	Sr. Staff Specialist
	Edyle Vincent	Student Success Coordinator
LSSC RN-BSN		
X	Robin Walter	RN-BSN Program Manager
X	Shirley Bazemore	Senior Specialist/Advisor RN-BSN
LSSC ADMINISTRATION		
X	Stanley Sidor	President
	Douglas Wymer	VP of Academic Affairs
	Amy Albee-Levine	Dean of Workplace Development
	Claire Brady	VP of Enrollment and Student Affairs
	Heather Bigard	VP of Administrative and Financial Services
OTHERS IN ATTENDANCE		
X	Deb Peterson	Clinical Coordinator- SL HOSP

Printed Information Provided with Agenda and/or Dispersed at Meeting:

- Agenda- November 12, 2018
- LSSC ASN End of Program Student Learning Program Outcomes
- Data Summary
- Student Clinical/Lab Survey- Fall 2018 (provided with meeting minutes)



LSSC Nursing Advisory Committee- Fall Meeting
Monday November 12, 2018: South Lake Campus

Minutes:

TOPIC	DISCUSSION	DECISION(S)-ACTION(S)/ NEXT STEP(S)/ RESPONSIBLE PERSON(S)
Welcome/Call to Order	Meeting Start: 1:30pm	
Introductions	<ul style="list-style-type: none"> Barbara Lange introduced new position of Dean of Nursing effective April 2018; position provides oversight of ASN and RN-BSN program; Dr. Lange hired into position upon its inception. Introductions from each member and LSSC faculty/staff in attendance. 	
Operations Report <ul style="list-style-type: none"> NCLEX Pass Rate-status update ACEN Annual Report <ul style="list-style-type: none"> Program Completion Job Placement 	Reference Attachment(s): <ul style="list-style-type: none"> Data Summary <p>NCLEX Pass Rate (update from Sp 18 meeting).</p> <ul style="list-style-type: none"> For 2017, reported at Spring Meeting as 76.62%. Below ACEN requirement 80%. Subsequent required report with history and action plan submitted March 1, 2018; plan accepted by ACEN November 1, 2018. 2018 3rd quarter shows 100% pass rate with only one tester remaining. <p>ACEN Annual Report (2017-2018)</p> <ul style="list-style-type: none"> Opportunity to identify and address issues before re-accreditation site visit finds non-compliance. Two program outcomes identified as below ELA (expected level of achievement) and reported per ACEN procedure on November 8, 2018. May require follow-up written report; action plans already in place to correct; no negative response anticipated. <ul style="list-style-type: none"> Program Completion- ELA: 80% completion in 150% program length <ul style="list-style-type: none"> Program length determined by number of semesters and time; at October 2018 ACEN conference we learned satisfaction of both factors must exist for 150% (previously it was either/or); Bridge Track does not meet time requirement Faculty will re-value ELA effective 2019-2020 to adjust for 100% on Bridge Track 	<p>Program Completion</p> <p>Convert to pre-selection exam with critical thinking section.</p> <p>Implement readmit success course.</p>



LSSC Nursing Advisory Committee- Fall Meeting
Monday November 12, 2018: South Lake Campus

TOPIC	DISCUSSION	DECISION(S)-ACTION(S)/ NEXT STEP(S)/ RESPONSIBLE PERSON(S)
	<ul style="list-style-type: none"> ▪ Action items for improvement; convert to pre-selection exam with critical thinking section, readmit success course for program separators wishing second attempt, total program test question review, evaluate clinical component for lab/facility ratio ○ Job Placement- ELA: 85% of graduates will be employed within 6 months of graduation date <ul style="list-style-type: none"> ▪ Lack of data for 2017 graduates within ACEN date parameter for collection is equivalent of not meeting ELA ▪ Pulling job placement and further education items from written 6 month grad survey into separate phone survey ▪ Currently documenting phone contact results for 2018 graduates and preparing revised 6 month grad survey for distribution ▪ Preparing form for faculty to carry with them to formally capture employment information from graduates they encounter in facilities 	<p>Complete total program test question review.</p> <p>Evaluate clinical component ratio for lab/facility ratio.</p> <p>Job Placement</p> <p>Edit 6 month grad survey to eliminate questions on job placement and further education.</p> <p>Implement phone survey to capture job placement and further education data.</p> <p>Complete form for faculty to carry to capture job placement and further education data from grads encountered in facilities.</p>
Academic Initiatives <ul style="list-style-type: none"> • Student Leadership Teams • Clinical Status Quo • Clinical/Lab Survey Results • Critical Thinking Version-PreSelection Exam 	<p>Reference Attachment(s):</p> <ul style="list-style-type: none"> • Student Clinical/Lab Survey- Fall 2018 <p>Introduction of challenges to educating students for success on NCLEX</p> <ul style="list-style-type: none"> • Concept/practice of "no child left behind" results in students timing out of programs and moving forward with lack of preparedness for higher levels of education. • Deficiencies in critical thinking, timeliness, accountability. • Heightened sense of entitlement. 	



LSSC Nursing Advisory Committee- Fall Meeting
Monday November 12, 2018: South Lake Campus

TOPIC	DISCUSSION	DECISION(S)-ACTION(S)/ NEXT STEP(S)/ RESPONSIBLE PERSON(S)
	<p>Academic initiatives implemented in LSSC program</p> <ul style="list-style-type: none"> • Student Leadership Teams <ul style="list-style-type: none"> ◦ Composed of 2 students from each of 5 groups: General Track first and second year from each campus and Bridge Track. ◦ Meets 2x's per semester with Dean to candidly examine what we are doing so well we should never change, what needs to improve, solution options for improvement. ◦ First meeting yielded positive results. • Clinical Status Quo <ul style="list-style-type: none"> ◦ Reviewing clinical group size and effectiveness of assignments. ◦ Are our adjunct instructors sufficiently prepared for entry into your facilities?- no additional preparation requested. • Clinical/Lab Survey Results <ul style="list-style-type: none"> ◦ Ad-hoc survey of all students this semester regarding experience with instructors and facility nurses as well as relevance of activity/content to theory instruction. ◦ Outcome was generally positive. • Critical Thinking Version- PreSelection Exam <ul style="list-style-type: none"> ◦ Effective Fall 2018- all new testers in program application process complete this version ◦ Effective Spring 2020- only this version considered for program application ◦ Future Plans- require minimum score on critical thinking section for program application consideration. 	<p>For general clinical placement-- Facilities provide to Dr. Lange at langeb@lssc.edu</p> <ul style="list-style-type: none"> ◦ List of units on which we can schedule students with <ul style="list-style-type: none"> ◦ Client capacities ◦ Max # of students permitted ◦ Hands on or observational ◦ Areas for specialty rotations
Level II Background Checks	<ul style="list-style-type: none"> • New CJIS guidelines do not provide Colleges permission to perform level II background checks on employees. • Above do not meet definition of vulnerable population. • We can no longer do this for faculty entering your facilities for clinical. • Suggestions solicited for solution- none proffered 	<p>Determine with facilities how to facilitate background checks for new faculty due to change in CJIS guidelines eliminating our eligibility to continue the practice.</p>



LSSC Nursing Advisory Committee- Fall Meeting
Monday November 12, 2018: South Lake Campus

TOPIC	DISCUSSION	DECISION(S)-ACTION(S)/ NEXT STEP(S)/ RESPONSIBLE PERSON(S)
Additional to Agenda	<p>RN-BSN enrollment report</p> <ul style="list-style-type: none"> • Dr. Robin Walter is program manager. • Current enrollment: 37; 70% are former LSSC ASN graduates. • Presently 28 accepted for Spring 2019. • Anticipate 15-30 to start Summer 2019. • Assessment of enrolled students: self-motivated, skilled, critical thinkers • Full curriculum completion targeted for Fall 2019. • ACEN Candidacy application submitted; end of Nov 2018 target for completion of mini self-study to secure status. <p>RN-BSN recruitment</p> <ul style="list-style-type: none"> • Flyers distributed for posting in facilities. • Benefits- online, part time, consortium with Valencia and Seminole allows transient enrollment to expedite program completion, focus on local community, support services equivalent to those of seated programs. • Offer to provide on-site information sessions; alleviate concerns associated with online education; establish ad-hoc cohorts. <p>RN-BSN on the horizon</p> <ul style="list-style-type: none"> • Exploring options to facilitate completion by RN's with diploma school education; ex- award block credits to replace six pre-requisite courses. • Offer to provide initial face-to-face classes to ease transition into online classes. • Facility hiring expectations/requirements <ul style="list-style-type: none"> ○ OHI on journey for magnet status; new hires limited to BSNs or ASNs with plan in place for BSN completion. ○ CFH considering hiring contract to include completion of BSN within 5 years. <p>RN-BSN advisory committee Membership for ASN program agreed to serve for RN-BSN as well.</p>	



LSSC Nursing Advisory Committee- Fall Meeting
Monday November 12, 2018: South Lake Campus

TOPIC	DISCUSSION	DECISION(S)-ACTION(S)/ NEXT STEP(S)/ RESPONSIBLE PERSON(S)
	<p>ASN Spring 2019 placement</p> <ul style="list-style-type: none"> • 1:6 instructor to student ratio. • January 18, 2019 is target date for General Track- First Year orientation. • Wish to continue pairing General Track- First Year students with General Track- Second Year students on First Year first day- January 24 & 25, 2018. <p>ASN Practicum</p> <ul style="list-style-type: none"> • Where are placement opportunities in your facilities? • Is placement on night shift an option in our facilities? • How many preceptors do you have available? • When are your new employee orientations scheduled? • Request for updated list of care students may and may not perform. <p>Communication with Program Dean Invitation from Dr. Lange for candid exchange regarding our program activity in facilities.</p> <p>What Else Does Program Need to Do?</p> <ul style="list-style-type: none"> • Facilities state these skills/attributes still lacking <ul style="list-style-type: none"> ◦ Critical thinking. ◦ Process improvement. ◦ Quality and safety. • Incorporate IHI (Institute for Healthcare Improvement). • Address financial aspects of nursing pertaining to unit leaders. • Offer preceptorship course. <p>ACEN Current Items of Focus</p> <ul style="list-style-type: none"> • Critical thinking • Diversity • Communication/Collaboration 	<p>For Practicum placement-- Facilities provide to Dr. Lange at langeb@lssc.edu</p> <ul style="list-style-type: none"> ◦ Placement opportunities ◦ Night shift?- yes or no ◦ How many preceptors? ◦ Schedule for new employee orientations ◦ Current list of care students may and may not provide
Next Meeting Date	Spring 2019- Date to be determined.	
Adjournment	2:45 pm	



LSSC Nursing Advisory Committee- Fall Meeting
Monday November 12, 2018: South Lake Campus

Submitted By:

Deborah Dunlap
Coordinator- Nursing Program
[FINAL DRAFT 12/11/18 FOR REVIEW BY MEMBERSHIP]

Final as Corrected/Approved by Membership:

04/15/19

AGENDA

LSSC Nursing Advisory Committee Meeting

Monday, November 12, 2018, 1:30pm

Welcome

Introductions

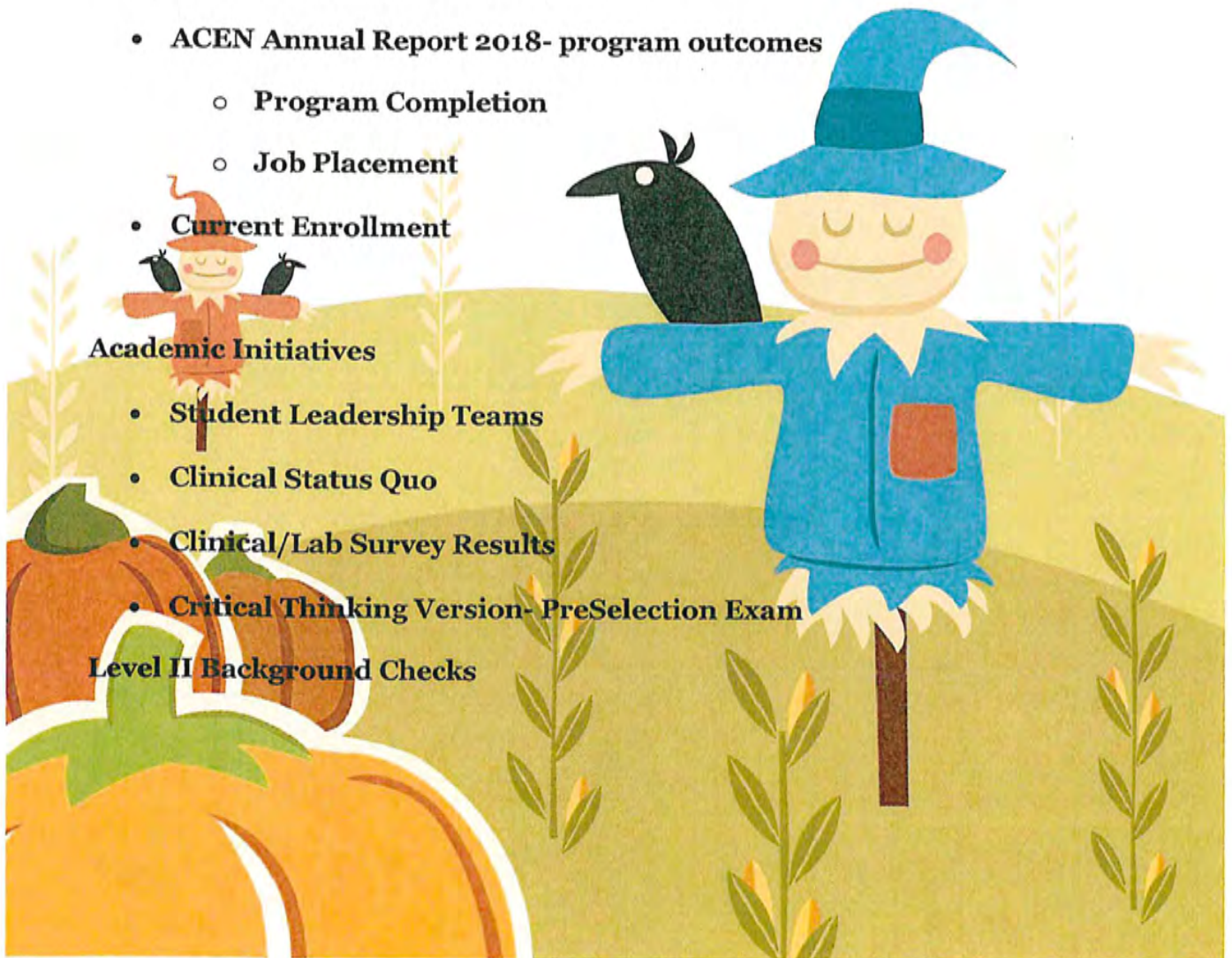
Operations Report

- NCLEX Pass Rate- status update
- ACEN Annual Report 2018- program outcomes
 - Program Completion
 - Job Placement
- Current Enrollment

Academic Initiatives

- Student Leadership Teams
- Clinical Status Quo
- Clinical/Lab Survey Results
- Critical Thinking Version- PreSelection Exam

Level II Background Checks





END OF PROGRAM STUDENT LEARNING PROGRAM OUTCOMES

Upon completion of the program, the graduate will be able to:

1. Communicate professionally through verbal, nonverbal, and written communication with patients, families, and members of the health care team.
2. Collaborate with interdisciplinary healthcare team to assess patients and provide and direct nursing care that promotes optimal wellness of clients throughout the lifespan.
3. Demonstrate competent and safe implementation of clinical nursing skills in meeting clients psychosocial and physiological needs.
4. Provide compassionate and culturally sensitive care to a diverse population that personifies the core values and ethics of the nursing profession.
5. Demonstrate effective clinical judgment and decision making utilizing critical thinking supported by scientific knowledge and evidence based practice.
6. Implement client/family centered teaching plans that promote self care and optimal health.

Revised August 2018 (Outcomes #1 and 2)

Advisory Committee Meeting- Data for November 12, 2018:

NCLEX Pass Rate (%) - ACEN requires minimum of 80

2018	2017	2016	2015	2014
100 (3 rd quarter- one grad did not test)	76.66	92.41	81.82	88.04

Program Completion (%) - ELA is 80% within 150% program length

GEN Start Cohort	Bridge Start Cohort	Graduation Yr Capturing 100% Bridge and 150% General	GEN 100%	GEN 150%	Bridge 100%	Aggregate
15/16	17/18	2018	70	7	67	75
14/15	16/17	2017	82	6	81	86
13/14	15/16	2016	90	3	78	89
12/13	14/15	2015	96	3	78	93
11/12	13/14	2014	74	6	70	77

Current Enrollment

	Start	Enrolled	R/A from previous year
GEN 1 st Yr	71	67	1
GEN 2 nd Year	67	43	10
Bridge	23	19	n/a

Student Clinical/Lab Survey -- Fall, 2018

Student Status ☐ First Year ☐ Second Year ☐ Bridge

Clinical Site ☐ Waterman Hospital ☐ Health Central ☐ SNF

☐ South Lake Hospital ☐ The Villages Hospital ☐ ALF

☐ Leesburg Regional ☐ other _____

Facility unit (i.e. PCU, renal floor, long-term care, etc.) _____

Instructor ☐ LSSC full-time faculty (Last Name) _____

☐ LSSC adjunct faculty (Last Name) _____

Check any activity you participated in from the list below:

- | | |
|-------------------------------------------------|---------------------------------------------------------|
| <input type="checkbox"/> Patient documentation | <input type="checkbox"/> Patient education |
| <input type="checkbox"/> PO meds | <input type="checkbox"/> Sub-q, IM, injections |
| <input type="checkbox"/> meds thru peg tube | <input type="checkbox"/> meds thru PICC line |
| <input type="checkbox"/> meds thru central line | <input type="checkbox"/> wound care |
| <input type="checkbox"/> head-to-toe assessment | <input type="checkbox"/> bed baths |
| <input type="checkbox"/> mouth care | <input type="checkbox"/> ambulation |
| <input type="checkbox"/> observe surgery | <input type="checkbox"/> go with patient for procedures |
| <input type="checkbox"/> other _____ | |

Was your instructor helpful during clinical? ☐ Yes ☐ No ☐ Sometimes

Were the nurses at the facility helpful? ☐ Yes ☐ No ☐ Sometimes

Would you consider working at this facility based on your experience? ☐ Yes ☐ No

Did your education prepare you for the clinical experience? ☐ Yes ☐ No ☐ Maybe?

Were there any negative experiences during your rotation this semester (use back of paper if needed)?

Have your lab experiences been productive/beneficial? ☐ Yes ☐ No ☐ Not often

Have your lab assignments been productive/beneficial? ☐ Yes ☐ No ☐ Not often

Suggestions for making your lab/clinical experiences stronger (use back of paper if needed)?



OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 542 – Pinecrest Academy MOU

OVERVIEW

The "Four Corners" area of Clermont in South Lake County is experiencing significant growth. The distance between the LSSC South Lake campus and the Four Corners/Cagan's Crossing area is 14.6 miles, 20-25 minutes commute, which limits access to LSSC classes. Community members from the area have expressed an interest in accessing LSSC classes closer to their homes.

ANALYSIS

Pinecrest Academy opened an elementary charter school in Four Corners in August and has offered the College space in the afternoon and evening, at no charge. A cross-functional team with representatives from each division has been working on a plan to offer 2 courses in January 2020. The College is negotiating a facility use agreement to officially address the terms and conditions of use. The College will execute the agreement after the legal review is complete.

RECOMMENDATION

It is recommended that the Board approve this item as written.

NON-EXCLUSIVE SPACE USAGE AGREEMENT AND LICENSE

This License Agreement (hereinafter the "Agreement") is made this day of between **Pinecrest Academy Inc.**, (the "Licensor") and **Lake-Sumter State College**, (the "Licensee").

Licensor hereby licenses to Licensee, on a non-exclusive basis, the use of a portion of Licensor's facility space, located at: _____, and more particularly described as: Class Rooms (the "Premises").

Licensor shall retain the right to cause the interruption of any meeting/event in the interest of health, safety or security, or any other reason in Licensor's sole discretion, and to likewise cause the termination of any meeting/event, in the sole judgment of Licensor, in the interest of health, safety, or security.

I. TERM

Unless otherwise terminated as provided herein, the Term of this Agreement shall be for the period commencing _____, and continuing through _____, (the "Season"), during the hours of TIME FRAME on DAYS OF THE WEEK of each week.

A specific schedule of usage shall be provided to the Licensor for the Season, as more particularly described on the schedule attached as **Exhibit A**. Updates of this schedule will be given to the Licensor on a monthly basis, or as changes occur. Notwithstanding the aforementioned, Licensor shall retain scheduling priority for the Premises on any date and time during the Term of this Agreement. In the event of a conflict between a meeting/event scheduled by the Licensor and the Licensee, Licensor shall give notice of cancellation of Licensee's meeting/event to the Licensee.

Licensee shall not have access to the Premises outside of the designated schedule without consent of Licensor, which consent shall be in the Licensor's sole discretion. This Agreement may not be renewed beyond the agreed period of usage.

II. USAGE FEES

Licensee shall owe Licensor an amount equivalent to _____ (\$) per month) (the "Minimum Usage Fee"). Licensee shall pay the Minimum Usage Fee in advance no later than the 6th day of each month during the Term of this Agreement.

It is expressly agreed that Licensee's use of the Premises shall not constitute a tenancy of any kind, and this Agreement is not a lease.

III. SECURITY DEPOSIT

Licensor and Licensee acknowledge that Licensee has deposited with Licensor the sum of _____ (\$) which represents the full and faithful performance by Licensee of the terms and conditions hereof, to be returned to Licensee without interest, after Licensee has vacated the Premises and upon the full and faithful performance of this Agreement. Licensee shall not use the security deposit as pre-paid rent. Licensor, in its sole discretion, may demand additional security deposit, not to exceed two monthly payments. Licensor shall have the right, but not the obligation, to apply any part of the security deposit to cure any default of Licensee and if Licensor does so, Licensee shall, upon demand, deposit with Licensor the amount so applied so that the Licensor shall have the full security deposit on hand at all times during the term of the Agreement.

IV. USE OF PREMISES

A. Licensors covenants that it is in lawful possession of the Premises located in _____ County, Florida, and that said Premises are in good repair and suitable for Licensee's purposes described herein. During the term of this Agreement, the Licensee shall have non-exclusive use of the Premises for the following purpose (s):

B. Use of the classrooms to provide college courses.

C. Licensee agrees to restrict its use to such purposes, and not to use, or permit the use of, the Premises for any other purpose without first obtaining the consent of the Licensors. Licensee acknowledges and agrees that Licensee and its guests, invitees, participants, employees, agents, and assigns shall not be permitted to use any other portion of the premises, except as defined herein without the express written consent of Licensors.

D. The Licensee covenants and agrees:

1. Condition of Premises: To quit and surrender said Premises and all equipment therein to Licensors at the end of said term in the same condition as the date of the commencement of this Agreement, ordinary use and wear thereof only excepted.

2. Rules and Regulations: To abide by and conform to all rules and regulations from time to time adopted or prescribed by the Licensors, for the governance and management of Premises.

3. Liability: To save the Licensors harmless from and to indemnify it against any claim or liability for any use arising in connection with the use of the Premises by Licensee, its guests, invitees, participants, employees, agents, and assigns. Licensee further agrees to hold Licensors harmless for any injury, loss, or damage to any person or property on the Premises or by virtue of any act, error, or omission of Licensee, excepting matters caused by or through the fault of Licensors. Notwithstanding the above, nothing in this provision shall operate to release Licensors from his own affirmative duties with respect to the Premises. Licensee further agrees that each participant will sign the liability waiver attached hereto as Exhibit B.

4. Amounts Due: To pay Licensors on demand any sum which may be due to Licensors for additional service, accommodations, or materials furnished or loaned by Licensors.

5. Alcoholic beverages, Tobacco: To not cause or allow alcoholic beverages or tobacco products of any kind to be sold, given away, or used upon Premises. Licensors maintains a tobacco-free and alcohol-free environment. Licensee acknowledges and agrees that no tobacco products or alcoholic beverages will be permitted on the Premises.

6. Damage to Premises: (a.) To assume full responsibility for the character, acts, and conduct of persons admitted to Premises including damage to any portion of the Premises or any equipment therein; (b.) to not injure, nor mar, nor in any manner deface said Premises or any equipment contained therein, and to not cause or permit anything to be done whereby the marred or defaced; and to not drive or permit to be driven nails, hooks, tacks, or screws into any part of said building or equipment contained therein and to not make nor allow to be made any alterations of any kind to said building or equipment contained therein; (c.) that if said premises or any portion of said building or any equipment contained therein during the term of this license shall be damaged by the act, default or negligence of Licensee, or of the Licensee's agents, employees, patrons, guests or of any person admitted to said premises, Licensee shall cause the premises and/or equipment to be returned to their condition as existed upon the execution hereof. The Licensee hereby assumes full responsibility for the character, acts and conduct of all persons admitted to said premises or to any

portion of said building by the consent of said Licensee or by or with the consent of any person acting for or in behalf of said Licensee.

7. **Occupancy Capacity:** To not admit a larger number of persons to the Premises than the occupancy capacity thereof will accommodate.

8. **Discrimination:** To not discriminate in its membership or methods of conducting business with respect to race, color, age, handicap, sex, marital status, national origin or veteran status.

9. Licensee shall not paint the fields nor use any permanent or partial permanent markings, such as chalk or tape on the fields, use corner flags with spikes or metal spikes or cleats.

10. Licensee shall assign a person of contact who will work with the Licensor's representative in the administration of this agreement.

V. GATE PROCEEDS

Licensee may charge for attendance to Licensee's events only, and only during Licensee's reserved hours and the areas reserved for Licensee. Licensee shall be entitled to receive any proceeds collected therefrom. Licensor may determine the location and propriety of any points of collection in its sole and unfettered discretion.

VI. CONCESSIONS

Licensor will operate and receive any/all proceeds from concessions at all times during the Term of this Agreement. All food/beverage will be provided by Licensor, unless otherwise agreed to in writing by Licensor. Licensee agrees that neither Licensee nor its guests, invitees, participants, employees, agents, or assigns are permitted to bring or sell food/beverage on or about Premises without the express written consent of Licensor.

VII. SECURITY

Licensee shall be responsible for all costs related to security personnel required by Licensor to be present at Licensee's event. Security personnel must be present beginning one half hour prior to the commencement of Licensee's event and ending one half hour after the ending of Licensee's event and shall grant Licensee access to the facility, close the facility upon Licensee's departure and shall assist Licensor's guests, invitees, participants, employees, agents, and assigns, and any other events which may occur on the same day/time in different locations throughout the Premises. Notwithstanding the aforementioned, neither Licensor, nor Licensor's security personnel assumes any responsibility for the character, acts, and conduct of any persons, including without limitation Licensee's guests, invitees, participants, employees, agents, and assigns, admitted to the Premises including damage to any portion of the Premises or any equipment therein, and Licensee expressly indemnifies Licensor and Licensor's security personnel to the fullest extent permissible. Licensee may, at its expense, hire additional security personnel, subject to the approval of Licensor.

VIII. CUSTODIAL CLEANING

Licensee shall keep the Premises neat, clean, and orderly at its expense. Licensee shall be responsible for the additional costs related to custodial cleaning for all areas of the Premises over which Licensee exercises control to the extent required by Licensor, and to the extent additional costs are incurred by Licensor. Licensee shall ensure that subsequent to each event that the Premises is neat clean and orderly.

IX. PARKING

Licensor shall provide an acceptable amount of parking spaces to the Licensee for the term of this Agreement.

X. ORDINANCES AND STATUTES

Licensee shall comply with all statutes, ordinances and requirements of all municipal, state and federal authorities now in force or which may hereinafter be in force, pertaining to the Premises, occasioned by or affecting the use thereof by Licensee.

XI. ASSIGNMENT AND SUBLICENSING

Licensee shall not assign this Agreement or sublicense any portion of the Premises.

XII. ENTRY AND INSPECTION

Licensee's use of the Premises is non-exclusive, and Licensor may enter at any time and for any purpose while Licensee is utilizing the Premises or at any other time.

XIII. NUISANCE

Licensee shall not use the Premises for any unlawful purpose or in any which will constitute a nuisance or interfere with Licensor's use of the Premises.

XIV. SIGNAGE

With the advance written consent of Licensor, Licensee shall have the right to place temporary signage including its name, standard logo and event details on or about the Premises in such a way so as not to damage or mar the Premises. No signage may be installed or affixed in a permanent manner. Any proposed signage shall require Licensor's written approval to the proposed location. Licensor shall have the right to remove any signage which it finds offensive.

XV. LIABILITY/INDEMNIFICATION OF THE LICENSOR

It is expressly understood and agreed by and between the parties hereto that in no case shall the said Licensor be liable to the said Licensee, or any other person or persons, for any injury, loss and/or damage to any person or property on the Premises or by virtue of any act, error, or omission of Licensee, whether the same is caused by or results from the carelessness, negligence, or improper conduct of the Licensee, its agents or employees or otherwise, the said Licensee hereby taking all risk and indemnifying Licensor for any such damage or injury. Licensee agrees to hold Licensor harmless from any claims for damages, caused by the act, error, or omission of Licensee, its agents, employees, assignees, invitees, or otherwise. Nothing contained in this provision shall be deemed to require Licensee to indemnify Licensor for any acts or omissions of Licensor, its agents, contractors, servants, employees, licensees, or invitees or breach of this Agreement nor shall this provision be deemed to require Licensee to indemnify Licensor for Licensor's own negligence, or the negligence of Licensor's agents, contractors, servants, employees, licensees, or invitees.

XVI. INDEPENDENCE OF LICENSEE

It is expressly understood by and between the parties hereto that Licensee is not owned, operated, sponsored, affiliated, or otherwise under the direction or control of Licensor. Licensor has no authority or control over any aspect of Licensee's operations, except as provided in this Agreement. Licensee is an entity entirely independent of Licensor related only by the independent contractual terms of this Agreement.

XVII. WARRANTIES BY THE LICENSOR

It is further expressly understood and agreed by and between the parties hereto that the Agreement does not contain or embody, and shall not be construed contain or embody any implied covenant, warranty or agreement, the part of Licensor, and there are no verbal agreements whatever between the Licensor and Licensee, and no agreements or covenants exist between them except those representation warranties and agreements expressed in writing in this instrument.

XVIII. INSURANCE

The Licensee, at its cost, shall provide liability coverage in the amount of One Million and No Cents (\$1,000,000.00) Dollars per occurrence, and Three Million and No Cents (\$3,000,000.00) Dollars in the aggregate.

All insurance shall be placed with companies admitted to do business in the State of Florida or which shall have an AM Best rating of at least an "A". The Licensor must be a certificate holder on any policy of insurance purchased by the Licensee in compliance with this Agreement, and it is entitled to receive a copy of any policies of insurance within thirty (30) days of the effective date of the policy. The Licensee shall obtain the insurer's agreement to give not less than thirty (30) days advance notice to Licensor before cancellation, expiration or alteration of any policy insurance. The Licensee agrees to maintain such policies of insurance during the term of this Agreement, and any failure to do so will constitute a breach of the terms of the Agreement.

Licensor shall be named as an additional insured and said policy will be primary over any other collectible insurance for any liability arising out of claims in connection with this Agreement.

XIX. DEFAULT

If Licensee fails to abide by and perform all covenants, stipulations and conditions of this Agreement, Licensor may, at its option, immediately terminate and end this Agreement and the license hereby granted, and all rights and interest of the Licensee there under forthwith.

XX. EXPIRATION

At the expiration or termination of this Agreement, as herein provided, the Licensee will, within 24 hours, remove any of Licensees property located at the Premises. Additionally, Licensee shall surrender Premises in the same condition as when it took possession.

XXI. NOTICES

Any notice which either party may or is required to give shall be given in writing and shall be given by mailing the same, postage prepaid, to Licensee at the address shown below or Licensor at the address shown below, or at such other places as may be designated by the parties from time to time.

Licensor:

Pinecrest Academy Inc.,
Attn:

, FL 33441

With copy to:

Charles Gibson, Esq.,
3634 Grand Avenue
Miami, FL 33133

cg@gibsonlawoffices.com.

Licensee:

Lake Sumter State College Attn:
??????????

XXII. GOVERNING LAW AND VENUE

Agreement shall be governed by the laws of the State of Florida and venue for the enforcement of this agreement shall be in Miami-Dade County, Florida.

XXIII. SEVERABILITY AND ENFORCEABILITY

The terms of this Agreement are severable, and in the event that any specific term herein is determined to be unenforceable the remainder of the Agreement shall remain in full force and effect.

XXIV. ENTIRE AGREEMENT

The foregoing constitutes the entire Agreement between the parties and may be modified only by a writing signed by both parties.

XXV. TERMINATION

Licensor reserves the right to cancel this Agreement at any time without cause upon fifteen (15) days advance notice or immediately if for cause as determined by Licensor in its sole discretion.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first above written.

Lake Sumter State College n

Pinecrest Academy Inc

By: _____

By: _____

(Print): _____

(Print): _____

WITNESSED:

WITNESSED:

By: _____

By: _____

(Print): _____

(Print): _____

DRAFT




Lake Sumter
State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor 
President

RE: 543 – Scheduled Reports/Time Reserved/President/Vice Presidents

OVERVIEW:

Each month Dr. Stanley Sidor and the Vice Presidents presents the District Board of Trustees with an updated report on Lake-Sumter State College business and events surrounding the college.

ANALYSIS:

The report contains information in reference to Legislative Updates, meetings, and other miscellaneous items.

RECOMMENDATION:

It is recommended that the Board acknowledge or accept this item as written.



Lake Sumter State College

Division of Business Affairs

Update for the President and Board of Trustees

November 20, 2019

Dr. Heather Bigard, Executive Vice President, Chief Financial and Operations Officer

ATHLETICS

Mike Matulia, Director of Athletics

- Volleyball Team completed their season, losing in the semifinals of the State/District tournament.
- Men's Cross Country was the FCSAA runner-up at the State Meet. William Troupe and Alexander Croy both received All-State honors.
- The Men's Cross Country team competed at the NJCAA National Meet, finishing in 24th place. Alexander Croy was the top finisher for the Lakehawks, finishing in 85th place out of 343 competitors.
- The EADA Federal report was successfully submitted.

BUSINESS SERVICES

Melinda Barber, AVP Business Affairs and Controller

- Supported Workforce Development in submitting \$500,000 NSF grant proposal.
- Secured vendors to operate both the Leesburg and South Lake cafés

CAMPUS SAFETY

Rebecca Nathanson, Director of Campus Safety and Auxiliary Operations

- Automated parking decal applications, in collaboration with IT, specifically, Justin Anduza.
- Implemented a new process for contractor check-in to provide better accountability.
- Conducted a joint LSSC South Lake and UCF Campus Safety seminar on October 25, 2019.

E-LEARNING

Michael J. Nathanson, Executive Director of Strategic Innovation and Digital Education

- Attended Florida Virtual Campus Online Instruction Committee Meeting
- Attended Council of President's Technology Committee Meeting
- Attended Florida (SUS and FCS) Quality Workgroup Leadership Meeting
- Attended Florida (SUS and FCS) Quality Workgroup Meeting

- Began Kaltura Pilot Program with selected Faculty and Staff

FACILITIES

Rick Palmer, Director of Facilities

- Awarded Building M Parking Lot Curbing and Paving project which is in progress (Tri-State Asphalt Corp.). Work will be completed before end of December 2019.
- Scheduling South Lake Building 1 50-ton HVAC Unit#1 replacement (Iceberg Air) to begin demolition and install December 13, 2019.
- Awarded South Lake Building 1 Math Emporium HVAC LG Variable Refrigerant Flow (VRF) System install (DHR Mechanical Services). The install begins December 13, 2019
 - Vendor was required to be LG-Certified Installer (DHR is LG-Certified)
- Awarded Leesburg SSB HVAC Variable Air Volume (VAV) boxes and controls installation which is in process (Florida Mechanical Systems).
- Awarded Leesburg Gym/Magnolia Roof Restoration with 15-year warranty (Baker Roofing). Scheduling with Baker to be completed before end of December 2019.

FINANCIAL AID

Katrina Bennett, Director of Financial Aid

- Three Members of the Financial Aid staff went to training presented by the Florida Association of Student Financial Aid Administrators on November 1, 2019.
- The Assistant Director participated in our Four Corners Enrollment Event on November 9, 2019.
- Participated in the following FAFSA nights:
 - South Sumter High School on November 12, 2019
 - Lake Minneola High School on November 18, 2019

HUMAN RESOURCES

Pam Fletcher, Director of Human Resources

- **Employee Benefits** – The Annual Employee Benefits Fair took place at South Lake on October 21st and at Leesburg on October 23rd. Insurance vendors and community partners participated in this event to provide benefits information, resources, and services to employees. Free flu vaccinations were provided to employees.
- **Recruitment** – Implemented a new video interviewing tool to streamline the recruitment process by enabling candidates to complete their screening interview at a time and location convenient for them. It also allows others involved in a search the ability to view interviews at a time conducive to their schedules.
- **Diversity & Inclusion Training for New Faculty** – Diversity & Inclusion Training was conducted for new LSSC faculty members during their monthly Faculty Leadership Orientation and Cultural Knowledge (FLOCK) on November 4, 2019.

INFORMATION TECHNOLOGIES

Doug Guiler, Chief Information Officer

- Ordered this year's PC refresh equipment for installation over the Winter Break. Highlights of the classroom gear being replaced:
 - South Lake Building 1, Room 126 classroom (25)
 - South Lake Building 1, Room 148 classroom (16)
 - Center for Teaching (CTL) and Learning, Room 109 classroom (25)
 - Leesburg Library, 1 bank of computers (10)
 - CTL (1) laptop cart (23)
 - South Lake Learning Center laptop cart portion (old HP Revolve section) (12)
 - Sumter Electrical program, ruggedized laptops (4)
- Completed installation and configuration of college-wide Digital Sign Management system.
- Completed Self-service LOIS Pin Reset project.
- Soliciting quotes for college-wide Motorola radio system.



Lake Sumter State College

District Board of Trustees Meeting 11/19/2019 Enrollment & Student Affairs update

We are moving into the final few weeks of the fall semester. The college is bustling with activity and daily opportunities for students to engage in the classroom and beyond. Staff are hard at work finishing out the fall semester and helping students plan and prepare for the spring semester ahead.

Fall Student Data Information

Please see the accompanying Fall 2019 student data visual presentation.

Enrollment Highlights:

- Overall Headcount 5,223 (+5.5%)
- Overall FTE 1,541 (+4.5%)
- Fee paying headcount 3,839 (+0.7%)
- Fee paying FTE 1,160 (+1.4%)
- Non & reduced fee paying headcount 1,399 (+23%)
- Non & reduced fee paying FTE 381 (+15%)
- BAS-OM Headcount 116 & BSN Headcount 95

Demographic Highlights:

- 20% of students are First time in College (FTIC)
- 25% of students are Dual Enrollment
- 55% of students are non-First time in College (Non-FTIC)
- 63% of students identify as female and 37% of students identify as male
- Students range in age from 14-82
- 68% of students are 21 years old or younger
- 67% of students are enrolled part-time, 33% are enrolled full-time (12+ credits)

Academic Highlights:

57% are pursuing an AA degree, 27% are non-degree seeking, 10% are AS degree-seeking, 4% are bachelor's degree-seeking, 1.5% are Technical Certificate-seeking, and 0.5% are AAS degree-seeking.

Largest enrollment courses are ENC 1101 (Composition) and MAT 1033 (Intermediate Algebra)




Lake Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor 
President

RE: 544 – Committee Reports

OVERVIEW:

The District Board of Trustees serve on Committees that address different areas of the college. Currently, there are six committees: Executive Committee, Facilities Committee, Strategic Planning Committee, Health Sciences Collegiate Academy Governance Committee, Sumter Partnership, and the LSSC Foundation, Inc. Liaison.

ANALYSIS:

The Board Chairman will appoint each Trustee to a committee and select a chairperson for each one. Once a meeting has occurred the chair of each committee will update the full Trustee Board at the monthly DBOT meeting.

RECOMMENDATION:

It is recommended that the Board acknowledge or accept this item as written.

**LAKE-SUMTER STATE COLLEGE
EXECUTIVE COMMITTEE MEETING OF
THE DISTRICT BOARD OF TRUSTEES**

NOVEMBER 12, 2019

Attendees: Mr. Pete Wahl (Chair), Emily Lee (Vice Chairman), Dr. Heather Bigard (Vice President, Administrative and Financial Services), Ms. Anita Geraci-Carver (College Attorney)

Agenda Review

- Mr. Wahl reviewed the November agenda for additions, corrections, and deletions.
- The Workshop on Facilities will focus on a proposal to reutilize space on the Leesburg campus.
- Presentations will include Athletics, Lakehawk Service Day, and SGA-South Lake.
- The Consent Agenda will include minutes, human resources transactions, financial, and facilities reports.
- Information items will include program advisory committee appointments and the use of Pinecrest Academy space in January 2020.
- President's report:
 - A change to FAC 6A-14.024 Composition of Board of Trustees is being proposed by the Chancellor.
 - Will report on the status of the newly proposed tiered funding model.
- Committee Reports from Facilities, Foundation, and Sumter
- Action Items:
 - BR 1.03 Appointment/Dismissal of the President
 - President's Contract Amendment
 - FR BR 2.01 Review of the College Mission Statement
 - Foundation Audit and 990
 - MOU Charter Technical Career Center
 - Switch Board meeting locations in January to the South Lake Campus and April in Leesburg Campus.

Next Executive Committee Meeting:

January 22, 2020

8:30 a.m.

President's Office, SSB, Room 207




Lake Sumter
State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor 
President

RE: 545 – Scheduled Reports/Board Attorney

OVERVIEW:

Each month the college attorney Anita Geraci-Carver presents the District Board of Trustees with an updated report on any legal matters on behalf of Lake-Sumter State College.

ANALYSIS:

The report contains information in reference to legal matters, and other miscellaneous items.

RECOMMENDATION:

It is recommended that the Board acknowledge or accept this item as written.



November 14, 2019

District Board of Trustees for
Lake-Sumter State College
9501 U.S. Highway 441
Leesburg, Florida 34474

Re: Board Attorney Report for November 20, 2019

Dear Trustees:

Below is an update on several matters of interest to the Board.

East Lake Property Donation. As of Monday, November 11th, Attorney Robuck continues to prepare a proposed amendment to the agreement.

Karen Parker v. Lake-Sumter State College and Leadership Lake County, Inc., Lake County Case No. 2019-CA-001641. Ms. Parker alleges the College was negligent surrounding an alleged incident on August 18, 2016 where Ms. Parker claims she was injured when she tripped and fell while attending an event on the Leesburg campus. Discovery has been propounded on the College. The College is working on providing documents and responding to interrogatories.

OCR Case Nos. 04-17-2349 & 04-18-2164. The OCR investigations into the student's complaints remains pending.

Collective bargaining negotiations are ongoing with Service Employees International Union (SEIU) Florida Public Services Union (FPSU) (Part Time Adjunct Instructors) and with United Faculty of Florida-Lake Sumter State College (full-time teaching faculty).

If you have any questions on this matter, please feel free to call me. I look forward to seeing you at the Board meeting.

Respectfully submitted,

Anita Geraci-Carver

cc: Dr. Sidor, President
Dr. Bigard, Vice-President



Lake Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Dr. Stanley M. Sidor
President

RE: 546 – Information: Second Reading: Revision of Board Rule 1.03
Appointment/Dismissal of the President and Terms of Office

OVERVIEW:

The District Board is authorized to establish rules in accordance with the Administrative Procedures Act [Florida Statutes 120.536 (1)] that insure proper operation, improvement, and management of the College consistent with the rules adopted by the State Board of Education.

ANALYSIS:

Board Rule 1.03, Appointment/Dismissal of the President and Terms of Office.

RECOMMENDATION:

The College recommends that the District Board approve the changes to Board Rule 1.03.

**LAKE-SUMTER STATE COLLEGE
BOARD RULE**

TITLE: Appointment/Dismissal of The President and Terms of Office

NUMBER: 1.03

AUTHORITY: Florida Statutes 1001.64 (18) (19) SBE 6A-14.026

PAGE: 1 of 1

HISTORY: New - 8/1/68

Amended - 9/12/73, 6/19/96, 4/15/98, 4/20/04, 4/21/09, 10/16/2019

DATE ADOPTED: 4/21/09, 11/20/2019

- a. In accordance with Florida Statutes 1001.64 (19), the District Board shall select a President qualified for the position and competent to perform the duties and responsibilities of the position.
- b. The President shall be entitled to a written contract for a term of at least one year but not more than ~~four~~ five years.
- c. The District Board shall delegate to the President administrative authority over the College and hold him/her responsible for the efficient direction and day-to-day operation of the College under the rules adopted by the District Board.
 1. Such delegation shall include authorization for the College President or designee to sign contracts, agreements, reports, or any other documents necessary for the conduct of College operations.
- d. The District Board shall conduct an annual evaluation of the President in accordance with SBE 6A-14.026 and submit the findings to the Chancellor of the Florida College System for review.
- e. The District Board and the President shall extend to each other the fullest cooperation and recognition of their respective responsibilities.
- f. In the event of a vacancy or anticipated vacancy in the President's Office:
 1. The District Board shall seek qualified candidates for the position;
 2. The District Board may appoint an acting President for a term of six months and for an additional term of six months.

The District Board has the power to suspend or dismiss the President in accordance with Florida Statutes and State Board of Education Rules at which time a hearing pursuant to the provisions of Florida Statutes 120 shall be provided, if requested by the President in writing within 15 days of notice of the suspension or dismissal.



OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 547 – President's Contract Amendment

OVERVIEW

The District Board of Trustees annually evaluates the performance of the President and approves any amendments to the terms and conditions of his employment.

ANALYSIS

The District Board of Trustees has completed the performance evaluation and recommends extending President Stanley Sidor's employment through June 30, 2023. The Fourth Amendment to the President's Contract for Employment follows this transmittal.

RECOMMENDATION

It is recommended that the Board approve this item as written.

FOURTH AMENDMENT TO CONTRACT OF EMPLOYMENT

FOR

PRESIDENT OF LAKE~SUMTER STATE COLLEGE

THIS FOURTH AMENDMENT made and entered the ____ day of _____ 2019, between the **DISTRICT BOARD OF TRUSTEES OF LAKE~SUMTER STATE COLLEGE**, hereinafter referred to as "The Board", and **DR. STANLEY SIDOR**, hereinafter referred to as "The President."

WHEREAS, on November 18, 2015 the Board approved the Contract of Employment for President of Lake-Sumter State College which was amended in the First Amendment to Contract of Employment for President of Lake-Sumter State College dated November 16, 2016, the Second Amendment to Contract of Employment for President of Lake-Sumter State College dated January 17, 2018, and the Third Amendment to Contract of Employment for President Lake-Sumter State College dated January 16, 2019 (collectively the "Contract"); and

WHEREAS, the President's Contract of Employment ends on June 30, 2022 and the parties desire to extend the term an additional year; and

NOW THEREFORE, for and in consideration of the mutual agreements, covenants, terms and conditions herein contained, it is expressly stipulated, understood, agreed and covenanted by and between the parties hereto as follows:

1. The term of the Contract is hereby extended for one additional year; therefore the term ending date shall be June 30, 2023.

Except to the extent modified herein, all other terms and conditions of the Contract remain in full force and effect and unchanged.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed or have hereunto set their hands and seals to be effective the day year first above written.

**FOR: The District Board of Trustees of
Lake~Sumter Community College**

By: Pete Wahl, Chairperson

Date:

Witnessed By:

Date:

Printed Name:

Dr. Stanley Sidor

Date:

Witnessed By:

Date:

Printed Name:

Approved as to form,
Anita Geraci-Carver, Attorney



Lake Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 548 – Information: First Reading amended Board Rule 2.01 The College
Mission Statement

OVERVIEW:

The District Board is authorized to establish rules in accordance with the Administrative Procedures Act [Florida Statutes 1001.64] that insure proper operation, improvement, and management of the College consistent with the rules adopted by the State Board of Education.

ANALYSIS:

The changes are to clarify the language in the board rule 2.01.

Board Rule 2.01, The proposed amended Board Rule 2.01 has added "Catalog and Student Handbook" referencing where the statement is published along with updating the times required for reviewing and presenting from three years to a regular basis.

RECOMMENDATION:

The College recommends that the District Board accept the amendments to Board Rule 2.01.

**LAKE-SUMTER STATE COLLEGE
BOARD RULE**

TITLE: The College Mission Statement

NUMBER: 2.01

AUTHORITY: Florida Statutes 1004.65 (4) and (6)
1001.64 (14)

PAGE: 1 of 1

HISTORY: New - 8/1/68
Amended -8/1/69, 9/12/73, 1/16/80, 2/21/90, 6/19/96, 1/20/04,
6/16/09, 11/20/19

DATE ADOPTED:

6/16/09

REFERS TO PROCEDURE NUMBER:

1. The District Board requires a College Mission Statement that conforms to Florida Statutes, clearly describes LSSC, and accurately guides its operations.
2. The Statement
 - a. Must be published on the LSSC website and in the college ~~catalog~~Catalog and Student Handbook.
 - b. Must be reviewed and presented to the District Board of Trustees for approval ~~at least every three years~~on a regular basis.



Lake Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 549 – Lake-Sumter State College Foundation, Inc. 2020 Slate of Officers and
incoming Foundation Directors

OVERVIEW:

Board Rule 1.07 requires the District Board of Trustees to annually approve all direct support organizations (DSO). Currently, the Lake-Sumter State College Foundation, Inc. is the only approved DSO.

ANALYSIS:

At the October 22, 2019 Lake-Sumter State College Foundation, Inc. Quarterly Board meeting, the Board approved and recommends to the District Board of Trustees the 2020 slate of Foundation Officers: President, Mary Beth Morris, President-Elect, Carl Specci, Vice President, Debbie Boggus, Treasurer, Sarah Ulric, Secretary, Dr. Laura Byrd, Trustee Liaison, Tim Morris, Faculty Liaison, Cynthia Nash. The LSSC Foundation Board approved and recommends the incoming LSSC Foundation Directors: Cathy Adrid, Lori Davis, Sheriff Bill Farmer, David Langley, Leslie Rotarius, Mike Stimson, Sandra Stephensen, Jill Swidler, Dr. Karina Torres-Negron, .

RECOMMENDATION:

It is recommended that Board approve this item as written.



Lake Sumter
State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 550 – Lake-Sumter State College Foundation, Inc., 2018 Audit and 990

OVERVIEW:

Board Rule 1.07 requires the District Board of Trustees to annually approve all direct support organizations (DSO). Currently, the Lake-Sumter State College Foundation, Inc. is the only approved DSO.

ANALYSIS:

For your review, as accepted by the Lake Sumter State College Foundation Board the 2018 Foundation Audit and the 990.

RECOMMENDATION:

It is recommended that Board approve this item as written.

**LAKE-SUMTER STATE COLLEGE
FOUNDATION, INC
A COMPONENT UNIT OF
LAKE-SUMTER STATE COLLEGE
FOR THE YEAR ENDED
DECEMBER 31, 2018**



Lake Sumter
State College

FOUNDATION, INC.

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Lake-Sumter State College Foundation, Inc.
Leesburg, Florida

We have audited the accompanying financial statements of Lake-Sumter State College Foundation, Inc. (the Foundation), a component unit of Lake-Sumter State College, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Foundation's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The Foundation's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2018, and the changes in its financial position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Foundation's 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our audit report dated July 20, 2018. In our opinion,

Certified Public Accountants

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MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

Board of Directors
Lake-Sumter State College Foundation, Inc.
Leesburg, Florida

INDEPENDENT AUDITOR'S REPORT
(Concluded)

Report on Summarized Comparative Information (Concluded)

the summarized comparative information presented herein, as of and for the year ended December 31, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Foundation's basic financial statements. The Schedule of Revenues, Expenses, and Changes in Net Position by Restricted Classification, is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Revenues, Expenses, and Changes in Net Position by Restricted Classification is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of revenues, expenses, and changes in net position is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 23, 2019, on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.

Purvis, Gray and Company, LLP
July 23, 2019
Ocala, Florida

Management's Discussion and Analysis

This document presents management's discussion and analysis of the financial performance of the Foundation during the fiscal years ended December 31, 2018 and 2017. This discussion should be read in conjunction with the financial statements and footnotes. The financial statements, footnotes and this discussion are the responsibility of the Foundation's management.

Reporting Entity

The Lake-Sumter State College Foundation (the Foundation) is a not-for-profit corporation and is considered to be a component unit of the State of Florida and Lake-Sumter State College (the College), as defined by the Governmental Accounting Standards Board Statement No. 39. This statement defines component units as organizations where the "substance and significance of the relationship between the organization and the primary government (or its component units) would be such that the exclusion of that organization from the reporting entity's financial statements would render those statements misleading or incomplete." Accordingly, the Foundation is included in the College's financial statements as a discrete component unit.

The Lake-Sumter State College Foundation was incorporated in 1980, under the laws of the State of Florida, as a not-for-profit organization. The Foundation's purpose is to assist and support the College's educational and cultural mission through encouraging philanthropic gifts of money, property, works of art, and other materials having educational, artistic, or historical value. These gifts are to be administered with the primary objective of serving purposes other than those for which the State of Florida ordinarily makes appropriations to the College.

Overview of the Financial Statements

The financial statements consist of the Statement of Net Position, Statement of Revenues, Expenses, and Changes in Net Position, and Notes to the Financial Statements. The Statement of Cash Flows provides information regarding net cash from (used in) various activities. This report also includes supplementary information that provides more detail on some of the information in the financial statements.

Overall, total assets exceeded liabilities at December 31, 2018 by \$17,503,377 (net position). Of this amount, \$958,608 (unrestricted net position) maybe used to meet the ongoing obligations.

The total net position decreased \$2,056,459 or 10.5%, largely due to a transfer of property to LSSC at year-end. Total net position represents the residual interest in assets after deducting liabilities. The net position includes both expendable and nonexpendable assets.

The Statement of Net Position

The Statement of Net Position summarizes assets less liabilities at year-end. Assets consist primarily of pooled cash and investments of approximately \$19.3 million. Liabilities include amounts owed to the College and vendors. For the year ended December 31, 2018 net position totaled \$17.5 million. The major components of this category are funds available for student scholarships, capital projects, and college support of approximately \$9.9 million. The Foundation also has unrestricted net assets of \$959 thousand and permanently restricted nonexpendable net assets of \$6.6 million.

Condensed Statement of Net Position at December 31

(In Thousands)

	2018	2017
Assets		
Current Assets	\$ 11,595	\$ 12,389
Accounts Receivable	\$ 16	\$ 15
Capital Assets, Net	-	636
Other Noncurrent Assets	7,684	7,758
Total Assets	\$ 19,295	\$ 20,798
Liabilities		
Current Liabilities	\$ 728	\$ 76
Total Liabilities	\$ 728	\$ 76
Deferred Inflow of Resources	\$ 1,064	\$ 1,163
Total Liability and Deferred Resources	\$ 1,792	\$ 1,239
Net Position		
Net Investment in Capital Assets	\$ -	\$ 636
Restricted		
Nonexpendable Endowment	6,620	6,595
Expendable Endowment	2,777	3,276
Expendable Scholarship	3,835	4,220
Expendable Programs	1,733	2,217
Expendable for Capital Projects	1,579	2,038
Unrestricted	959	577
Total Net Position	\$ 17,503	\$ 19,559

The Statement of Revenues, Expenses, and Changes in Net Position

The Statement of Revenues, Expenses, and Changes in Net Position summarizes revenue and expense activity, categorized as operating and non-operating. Revenues and expenses are recognized when earned or incurred, regardless of when cash is received or paid.

The following summarizes the activity for the 2018 and 2017 fiscal years:

Condensed Statement of Revenues, Expenses, and Changes in Net Position

(In Thousands)

	2018	2017
Operating Revenues	\$ 1,486	\$ 1,379
Less, Operating Expenses	(2,766)	(1,312)
Operating Gain	\$ (1,280)	\$ 67
Additions to Endowments	25	712
Non-Operating Revenue	(801)	2,382
Net Increase in Net Position	\$ (2,056)	\$ 3,161
Net Position, Beginning of Year, as restated	\$ 19,559	\$ 16,398
Net Position, End of year	\$ 17,503	\$ 19,559

Operating Revenues

Governmental Accounting Standards Board (GASB) Statement No. 35 categorizes revenues as either operating or non-operating. Operating revenues generally result from exchange transactions where each of the parties to the transactions either gives or receives something of equal or similar value.

Operating revenues of \$1,456,523 for the year ending December 31, 2018 are mostly comprised of \$740 thousand in Contributions, \$356 thousand in Special Events Revenue and \$299 thousand in Donated Goods and Services.

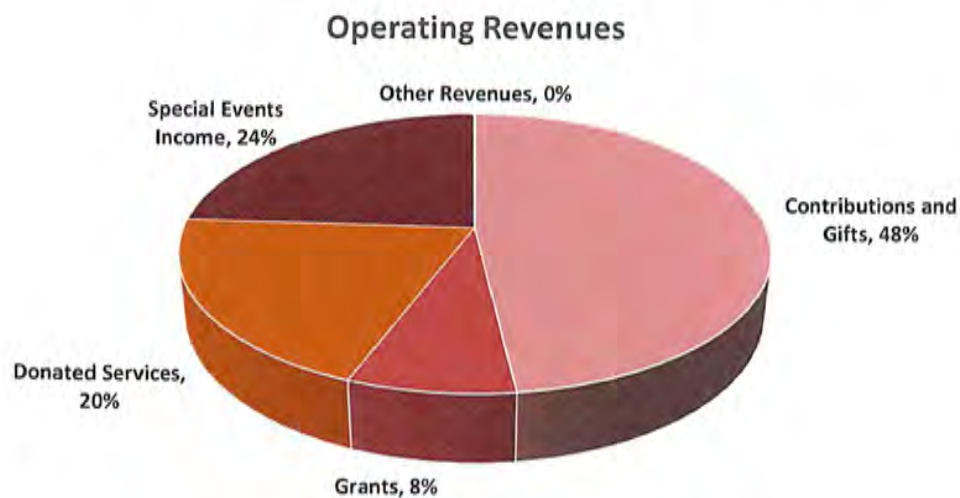
The following summarizes and provides a comparison of the operating revenues by source that were used to fund operating activities for the 2018 and 2017 fiscal years.

Operating Revenues

(In Thousands)

	2018	2017
Contributions	\$ 715	\$ 665
Grants	115	83
Donated Goods and Services	299	289
Special Events Income	356	333
Other Revenues	1	9
Total Operating Revenues	\$ 1,486	\$ 1,379

The following chart provides a graphical presentation of the operating revenues by category for the 2018 fiscal year:



Non-Operating Revenues

Non-Operating Revenue consists of Bank and Investment Income and the Realized and Unrealized Gains/Losses in Investments. A Net Loss on Investments of \$1,176,405 is due to unfavorable market conditions. This loss was recovered in the first three months of 2019.

Non-Operating Revenues

(In Thousands)

	<u>2018</u>	<u>2017</u>
Bank and Investment	\$ 403	\$ 379
Realized Gains on Investments	\$ 515	\$ 761
Unrealized Gains/Loss on Investment	<u>\$ (1,719)</u>	<u>\$ 1,242</u>
Total Non-Operating Revenues	<u>\$ (801)</u>	<u>\$ 2,382</u>

Operating Expenses

Expenses are categorized as operating or non-operating. The majority of the Foundation expenses are operating expenses as defined by GASB Statement No. 35. GASB gives financial reporting entities the choice of reporting operating expenses in the functional or natural classifications. The Foundation has chosen to report the expenses in their natural classification on the Statement of Revenues, Expenses, and Changes in Net Position.

The Foundation recorded Operating Expenses of \$2,736,410 for the 2018 fiscal year. The \$1.4 million increase from the prior year is mostly attributable to an increase in Support and Scholarships on behalf of the College of \$727 thousand and the Transfer of Property to the College of \$666 thousand. The Transfer of Property includes the Facilities building and adjacent land that the Foundation had purchased on behalf of the College prior to 2018 and a vehicle that had been donated for the benefit of the College during the current fiscal year.

Expenses consisted primarily of operating expenses and grants of \$575,369 for scholarships and \$657,305 for College program support. Expenses also include \$253,366 in personnel services, which includes salaries, wages and related taxes, and fringe benefits paid to Foundation personnel by the College during the year ending December 31, 2018.

The following summarizes operating expenses by natural classification for the 2018 and 2017 fiscal years:

Operating Expenses

(In Thousands)

	<u>2018</u>	<u>2017</u>
Personnel	\$ 253	\$ 247
Support of College Programs	657	33
Scholarships	575	472
Management and General	318	267
Contractual Services	82	57
Fundraising	139	184
Materials and Supplies	76	43
Transfer Property	666	-
Depreciation	-	9
Total Operating Expenses	<u>\$ 2,766</u>	<u>\$ 1,312</u>

Additions to Endowments

Additions to Endowments of \$25,000 represents non-expendable gifts received. The contribution to the endowment was substantially lower than the prior year due to donors designating their gifts to expendable funds.

Increase (Decrease) in Net Position

The Net Position at December 31, 2018 decreased by \$2,056,459 to \$17,503,377 mostly due to investment losses and the transfer of property to the College.

Statement of Cash Flows

The statement of cash flows provides information about financial results by reporting the major sources and uses of cash and cash equivalents. This statement assists in evaluating the ability meet financial obligations as they come due. Cash flows from operating activities show the net cash used by the operating activities. Cash flows from capital and related financing activities include all plant funds and

related long-term debt activities. Cash flows from investing activities show the net source and use of cash related to purchasing or selling investments.

The following summarizes the cash flows for the 2018 and 2017 fiscal years:

Condensed Statement of Cash Flows

(In Thousands)

	2018	2017
Cash Provided (Used) by:		
Operating Activities	\$ 4	\$ (109)
Capital and Related Financing Activities	\$ 25	\$ 712
Investment Activities	(1,703)	1,869
Net Increase (Decrease) in Cash and Cash Equivalents	\$ (1,674)	\$ 2,472
Cash and Cash Equivalents, Beginning of Year	4,212	1,740
Cash and Cash Equivalents, End of Year	\$ 2,538	\$ 4,212

The Foundation's Objectives

The Foundation operates with the purpose of supporting the College's mission of providing high-quality, accessible programs from enrichment and career training to associate and baccalaureate degrees. As student's needs grow, State funding to Florida state colleges decreases. While taxpayers support much of the effort to provide quality education, various educational funding needs remain unmet. Faculty and staff have innovative ideas and projects that cannot always be funded through school resources. Scholarships and special programs are also areas where extra funding is needed.

The Foundation was established to support the educational programs for the students, faculty and staff at Lake-Sumter State College. The Foundation provides funding for educational scholarships, programs and activities which are not funded by the normal State-supported operating budget of the College. Foundation funds will be used to support student achievement and skill development and expand community involvement from individuals, businesses, and civic organizations.

The Foundations funding Initiatives include:

- Student Scholarships
- Innovative Project Grants
- Academic Excellence

Requests for Information

This financial report is designed to provide a general overview of the Lake-Sumter State College Foundation's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Lake-Sumter State College Foundation, Inc. 9501 US 441, Leesburg, Florida 34788, (352)365-3518.

Lake Sumter State College Foundation, Inc.
(A Component unit of Lake-Sumter State College)
Statement of Net Position
As of December 31,

	FY 2018	FY 2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 2,538,146	\$ 4,212,429
Investments	9,042,642	8,165,524
Accounts Receivable, Net	16,402	15,000
Prepaid Expenses	13,500	11,000
	<u>11,610,690</u>	<u>12,403,953</u>
Total Current Assets	\$ 11,610,690	\$ 12,403,953
Noncurrent Assets:		
Restricted Investments	\$ 6,620,425	\$ 6,595,425
Depreciable Capital Assets, Net	-	287,182
Nondepreciable Capital Assets	-	348,872
Irrevocable Split-Interest Trust	1,063,952	1,162,972
	<u>7,684,377</u>	<u>8,394,451</u>
Total Noncurrent Assets	\$ 7,684,377	\$ 8,394,451
TOTAL ASSETS	<u>\$ 19,295,067</u>	<u>\$ 20,798,404</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 655,970	\$ -
Unearned Revenue	70,822	74,650
Due To other Governmental Agencies	946	946
Total Current Liabilities	<u>\$ 727,738</u>	<u>\$ 75,596</u>
Deferred Inflows of Resources		
Irrevocable Split-Interest Trust	\$ 1,063,952	\$ 1,162,972
	<u>1,063,952</u>	<u>1,162,972</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS	<u>\$ 1,791,690</u>	<u>\$ 1,238,568</u>
NET POSITION		
Net Investment in Capital Assets	\$ -	\$ 636,054
Restricted:		
Nonexpendable Endowment	6,620,425	6,595,425
Expendable Endowment	2,776,598	3,275,815
Expendable Scholarships	3,834,738	4,220,404
Expendable Programs	1,733,531	2,038,388
Expendable for Capital Projects	1,579,477	2,216,468
Unrestricted	958,608	577,281
	<u>17,503,377</u>	<u>19,559,836</u>
Total Net Position	\$ 17,503,377	\$ 19,559,836
TOTAL LIABILITIES AND NET POSITION	<u>\$ 19,295,067</u>	<u>\$ 20,798,404</u>

The accompanying notes are an integral part of these financial statements.

Lake Sumter State College Foundation
(A Component unit of Lake-Sumter State College)
Statement of Revenues and Expenses, and Changes in Net Position
For the Year Ended December 31,

	2018	2017
Operating Revenues:		
Contributions	\$ 714,619	\$ 665,084
Grants and Matching Funds	115,000	82,637
Donated Goods and Services	299,457	289,060
Special Events Income	356,498	333,021
Other Revenues	949	8,956
Total Operating Revenues	\$ 1,486,523	\$ 1,378,758
Operating Expenses:		
Personnel	\$ 253,366	\$ 247,247
Support of College Programs	657,305	33,394
Scholarships	575,369	471,748
Management and General	318,134	266,704
Contractual Services	82,086	57,196
Fundraising	138,574	183,509
Materials and Supplies	75,522	42,847
Depreciation	-	8,974
Transfer Property	666,054	-
Total Operating Expenses	\$ 2,766,410	\$ 1,311,619
Income (Loss) from Operations	\$ (1,279,887)	\$ 67,139
Non-Operating Revenue		
Net Gain (Loss) on Investments	(1,204,767)	2,002,690
Investment Income	403,195	379,171
Total Non-Operating Revenue	\$ (801,572)	\$ 2,381,861
Additions to Endowments	\$ 25,000	\$ 712,342
Increase (Decrease) in Net Position	\$ (2,056,459)	\$ 3,161,342
Net Position, Beginning of Year	\$ 19,559,836	\$ 16,398,494
Net Position, End of Year	\$ 17,503,377	\$ 19,559,836

The accompanying notes to financial statements are an integral part of this statement.

Lake Sumter State College Foundation
(A Component Unit of Lake-Sumter State College)

Statement of Cash Flows
Fiscal Year Ending December 31,

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Contributions	\$ 713,217	\$ 669,443
Grants and Contracts	115,000	82,637
Payments to Suppliers	(214,212)	(787,390)
Payments for Program Support	(657,305)	(233,394)
Payments for Scholarships	(575,369)	(471,748)
Ticket Sales and Fundraising	352,670	333,021
Other Receipts	270,406	298,016
Net Cash Used by Operating Activities	<u>\$ 4,407</u>	<u>\$ (109,415)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Contributions to Endowments	\$ 25,000	\$ 712,342
Net Cash Provided by Capital and Related Financing Activities	<u>\$ 25,000</u>	<u>\$ 712,342</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Received for Investments and Dividends	\$ 403,195	\$ 379,171
Cash Received from Sale of Investments	8,674,858	8,057,514
Cash Paid for Purchase of Investments	(10,781,743)	(6,567,274)
Net Cash Provided by Investment Activities	<u>\$ (1,703,690)</u>	<u>\$ 1,869,411</u>
Net Increase in Cash and Cash Equivalents	\$ (1,674,283)	\$ 2,472,338
Cash and Cash Equivalents, Beginning of Year	4,212,429	1,740,091
Cash and Cash Equivalents, End of Year	<u>\$ 2,538,146</u>	<u>\$ 4,212,429</u>
RECONCILIATION OF OPERATING LOSS		
TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Gain	\$ (1,279,887)	\$ 67,139
Adjustments to Reconcile Operating Loss		
to Net Cash Used by Operating Activities:		
Depreciation Expense	-	8,974
Transfer of Property to College	636,054	-
Changes in Assets and Liabilities:		
Prepaid Expenses	(2,500)	11,750
Accounts Receivable	(1,402)	(15,000)
Accounts Payable	655,970	(201,637)
Unearned Revenue	(3,828)	4,631
Pledge Receivable	-	14,728
NET CASH USED BY OPERATING ACTIVITIES	<u>\$ 4,407</u>	<u>\$ (109,415)</u>

The accompanying notes are an integral part of the financial statements.

Lake-Sumter State College Foundation Inc.

(A COMPONENT UNIT OF LAKE-SUMTER STATE COLLEGE)

NOTES TO FINANCIAL STATEMENTS

December 31, 2018

1. Summary of Significant Accounting Policies

The following is a summary of the more significant accounting policies of Lake-Sumter State College Foundation, Inc. (The Foundation), which affect significant elements of the financial statements:

- A. *Reporting Entity* – The Foundation, incorporated in 1980, is a direct support organization as provided for in Section 240.331, Florida Statutes, and is considered a discrete component unit of Lake-Sumter State College (the College). The Foundation's principal function is to receive, hold, invest and administer charitable contributions for the College. The Foundation is a not-for-profit corporation as described in Section 501(c) (3) of the Internal Revenue Code (the IRC) and is exempt from federal and state income taxes pursuant to Section 209(a) of the IRC.
- B. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation* – The Foundation prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America for proprietary funds, which is similar to those for private business enterprises. Accordingly, revenues are recorded when earned and expenses are recorded when incurred. As permitted by the Governmental Accounting Standards Board (GASB) Statement of Governmental Accounting Standard (SGAS) Number 20: *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*.
- C. *Cash and Cash Equivalents* – For purposes of reporting cash flows, the Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents.
- D. *Fund Accounting* – To ensure observation of limitations and restrictions placed on the use of resources, the accounts of the Foundation are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund.

When both restricted and unrestricted resources are available for use, it is the Foundation's policy to use restricted resources first, and then unrestricted resources as they are needed.

The assets, liabilities, and net assets of the Foundation are reported in two fund groups as follows:

Restricted – Within restricted, there are two fund types as follows:

Expendable – Representing funds that are subject to donor, grantor, or other outside party restrictions as to use for the benefit of various programs at the College, including the unspent earnings of endowment funds.

Nonexpendable – Representing the principal portion of endowment funds that are subject to donor, grantor, or other outside party restrictions as to use for the benefit of various programs at the College. Earnings on endowment funds are included in expendable funds for expenditure.

Unrestricted – Representing funds that are available without restriction for carrying out the Foundation's objectives.

- E. *Operating Activities* – Operating revenues and expenses represent ongoing activities of The Foundation, which are in support of the College's programs. Operating activities related to the Foundation's principal functions are to receive and hold charitable contributions for the College. All other revenues and expenses are reported as non-operating activities.
- F. *Revenue Recognition* – Contributions are recognized as increases in net assets when received or when pledged unconditionally.
- G. *Direct Operating Support* – Upon approval by Board of Trustees, the College provides personnel support and donated facilities for office space in the amounts of \$234,973 and \$32,234, respectively.
- H. *Pledges Receivable* – Pledges are recorded as a receivable and revenue in the year made for the current period use.
- I. *Contributions* – Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in expendable or nonexpendable restricted assets depending on the nature of the restrictions. When a restriction expires, expendable restricted net assets are reclassified to unrestricted net assets.
- J. *Use of Estimates* – The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

- K. *Investments* – The Foundation follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Under this provision, contributed marketable securities are recorded at fair value at the date of donation. Purchased marketable securities are recorded and carried at fair value with increases and decreases being charged and credited to the statement of revenues, expenses, and changes in net position.
- L. *Property and Equipment* – Purchased property and equipment with a value of \$500 or more are capitalized and are stated at historical cost. Donations of property and equipment are recorded as support at their estimated fair value. Depreciation on buildings and equipment is calculated on the straight-line method over the estimated useful lives of the assets.
- M. *Subsequent Events* –The Foundation has evaluated subsequent events for potential recognition and/or disclosure in the December 31, 2018 statements through July 23, 2019. There existed no events that would impact the financial information as stated.
- N. *Prepaid Items* – Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.
- O. *Split-Interest Agreements* – The Foundation has adopted GASB Statement No. 81, *Irrevocable Split-Interest Agreements*. In accordance with GASB Statement No. 81, assets received under split-interest agreements are recorded as assets for the resources received or receivable and a Deferred Inflow of Resources for the Foundations irrevocable remainder interest.

Changes in assets recognized pursuant to irrevocable split-interest agreements, such as those resulting from interest, dividends, and changes in fair value, are recognized as an increase or decrease in the related deferred inflow of resources.

For agreements in which the Foundation is the remainder interest beneficiary, the Foundation will recognize revenue for the beneficial interest at the termination of the agreements, as stipulated in the irrevocable split-interest agreement.

2. Investments

As of December 31, 2018, the Foundation had the following Investments and maturities:

		Investment Maturity		
		Maturities in Years		
Investment Type	Fair Value	1-5	6-10	More than 10
Government Obligations	\$ 791,670	\$ 179,807	\$ 611,863	\$ -
Mortgage-backed Securities				17,647
Corporate Bonds	5,195,017	2,658,653	2,518,716	-
Total Debt Obligations	\$ 5,986,686	\$ 2,838,460	\$ 3,130,579	\$ 17,647
Equities	9,676,381			
Total Investments	<u>\$ 15,663,067</u>			

The Foundation categorizes the fair measurements of its investments based on the hierarchy established by GAAP. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Foundation does not have any investments that are measured using Level 2 or 3 inputs.

Fair value measurements of the Foundations investments are as follows at December 31, 2018.

Investment Valuation by Level				
Investments	Fair Value Measurements Using			
	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Debt Securities:				
Government Obligations	\$ 791,670	\$ 791,670	\$ -	\$ -
Corporate Bonds	5,052,571	5,052,571		
Foreign Bonds	124,797	124,797		
Mortgage-backed Securities	17,648	17,648		
Total Debt Security	\$ 5,986,686	\$ 5,986,686	\$ -	\$ -
Equity Securities:				
Equities	\$ 9,452,540	\$ 9,452,540	\$ -	\$ -
ETF Closed End Equity Funds	84,894	84,894		
Real Estate Investment Trusts	138,947	138,947		
Total Equity Securities	\$ 9,676,381	\$ 9,676,381	\$ -	\$ -
Total Investment	\$ 15,663,067	\$ 15,663,067	\$ -	\$ -

The Foundation mitigates risk by utilizing investment managers to build a portfolio with at prudent risk ranges.

The following risks apply to the Foundation's investment in debt securities:

Interest Rate Risk –Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Foundation's investment policy does not limit investment maturities except with respect to cash equivalents, which must have a maximum average maturity of less than one year. The Foundation manages its exposure to fair value losses from increasing interest rates through the segmented time distribution method.

Credit Risk –Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Foundation's investment policy limits its fixed income investments to an overall weighted

average credit rating of “A” or better by Moody’s or better by Standard & Poor’s. No more than 15 percent of the fixed income portion of the portfolio shall be rated below investment grade (below Baa/BBB). All commercial paper investments must have a minimum rating of A1/P1 by Standard & Poor’s and Moody’s, respectively. Obligations of the U.S. Government and obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. At December 31, 2018, the Foundation’s investments in bonds and notes had credit quality ratings by nationally-recognized rating agencies ranging from Baa1 to Aaa by Moody’s and from BBB+ to AAA by Standard & Poor’s.

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of failure of a counterpart to a transaction, the Foundation will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Lending of the Foundation’s portfolio of securities is expressly prohibited by the Foundation’s investment policy. While the brokerage and trust accounts are in the name of the Foundation, the securities are actually held in the trust department or agent’s name.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the Foundation’s investment in a single issuer. The Foundation’s investment policy limits investments in any one company to no more than seven percent of the equity portion of its portfolio and no more than ten percent of the fixed income portion of its portfolio, and the equity portion of the portfolio must maintain a minimum of twenty positions, with no position of any one issuer exceeding eight percent of the manager’s total portfolio. Securities issued by the U.S. Government or its agencies are not subject to these limitations. The policy also provides that no more than five percent of the portfolio may be invested in commercial paper of any one issuer, and no more than \$3,000,000 in bank certificates of deposit of any single issuer, unless the investments are fully collateralized by U.S. Treasury or agency securities. The policy further limits investments in any one economic sector to no more than ten percent of the equity portion of the portfolio may be in American Depositary Receipts, and no more than sixty percent of the fixed income portion of the portfolio may be invested in either corporate or mortgage-backed securities.

3. Capital Assets

Capital assets activity for the year ended December 31, 2018 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 348,872	\$ -	\$ (348,872)	\$ -
Total capital assets not being depreciated:	\$ 348,872	\$ -	\$ (348,872)	\$ -
Capital assets being depreciated:				
Buildings	\$ 350,000	\$ -	\$ (350,000)	\$ -
Total capital assets being depreciated	\$ 350,000	\$ -	\$ (350,000)	\$ -
Total capital assets	\$ 698,872	\$ -	\$ (698,872)	\$ -
Less accumulated depreciation:				
Buildings	\$ (62,818)	\$ -	\$ 62,818	\$ -
Total Depreciation	\$ (62,818)	\$ -	\$ 62,818	\$ -
Total Capital Assets, Net	\$ 636,054	\$ -	\$ (636,054)	\$ -

The Foundation transferred all Capital Assets to the College during the year.
Depreciation Expense will no longer be recognized.

4. Significant Concentrations

Information related to significant concentrations of revenues and credit risk for financial instruments owned by the Foundation, except as otherwise disclosed, is as follows:

- Cash and cash equivalents* – The Florida Security for Depositors Act identifies those financial institutions that have deposited the required collateral in the name of the treasurer of the State of Florida as qualified public depositories. The Foundation's deposits are with qualified public depositories. Therefore, all Foundation cash and cash equivalents deposits are entirely insured by FDIC or Florida's Multiple Financial Institution Collateral Pool.
- Investments* – The Foundation also maintains accounts with one stock brokerage firm and two bank trust departments. The accounts contain cash and securities; balances are insured up to \$500,000 (with a limit of \$100,000 for cash) by the Securities Investor Protection Corporation.
- Revenues* – The Foundation received significant operating revenue from contributions, which provides 95% of operating revenues.

5. Income Taxes

The Internal Revenue Service has recognized Lake-Sumter State College Foundation, Inc. as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, income

earned in furtherance of the Foundation's tax-exempt purpose is exempt from federal and state income taxes and, therefore, these financial statements include no provision or liability for income taxes. As of December 31, 2018, the Foundation had no uncertain tax positions that qualify for recognition or disclosure in the financial statements. Generally, the IRS may review the returns for the past three years.

6. Related Party Balances and Transactions

The Foundation staff members are considered employees of the College. All salaries, benefits, retirement benefits through the Florida Retirement System and payroll taxes are paid through the College. The Foundation is not expected to reimburse the College for such expenses. For the year ending December 31, 2018, the values of those contributed services that can be reasonably estimated are reflected in these financial statements as follows:

Salaries	\$ 176,399
Benefits	58,574
Facilities	32,234
Contributed Services from College	267,207
Other Donated Goods and Services	32,250
Total Donated Goods and Services	<u>\$ 299,457</u>

7. Net Position

The Foundation classifies its net position into the following categories:

Net Investment in Capital Assets – Represents the Foundation's total investment in capital assets, net of accumulated depreciation.

Unrestricted – The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Restricted – The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported.

Nonexpendable Restricted Net Position – Consists of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of a gift instrument,

that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Expendable Restricted Net Position – Included resources in which the Foundation is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties. Expendable Restricted Net Position is broken into four subcategories on the Statement of Net Position as follows:

- *Expendable Endowment* – Endowments with restriction imposed by the donor, primarily consisting of investment earnings from nonexpendable restricted endowments.
- *Expendable Scholarships* – Expendable restricted net position restricted for the use of various scholarships.
- *Expendable Programs* – Donor restricted funds for the use of various college programs not related to scholarships for tuition.
- *Expendable for Capital Projects* – Restricted funds to be used for capital projects of the college in accordance with the restrictions imposed by the donor.

As Schedule of Revenues, Expenses and Changes in Net Position by Restriction is presented in the following Supplementary Information.

Supplementary Information

Lake Sumter State College Foundation
(A Component unit of Lake-Sumter State College)
Statement of Revenues and Expenses, and Changes in Net Position
By Restriction Classification
December 31, 2018

		Restricted			
	Unrestricted	Net Capital	Expendable	Nonexpendable Endowments	2018 Total
Revenues					
Operating Revenues					
Contributions, grants and events	\$91,224	\$ -	\$1,094,893	\$0	\$1,186,117
Other revenues	29		920		949
Donated Goods and Services	297,207		2,250		299,457
Total Operating Revenues	388,460	0	1,098,063	0	1,486,523
Expenses					
Operating Expenses					
Personnel Services	243,527		9,839		253,366
Support of College Programs	31,734		625,571		657,305
Management and General	89,458		228,676		318,134
Scholarships and program support	2,291		573,078		575,369
Contractual Services	28,945		53,141		82,086
Fundraising	22,423		116,151		138,574
Other services and expenses	15,021		60,501		75,522
Transfer of property	30,000	636,054			666,054
Total Operating Expenses	463,399	636,054	1,666,957	-	2,766,410
Non-Operating Revenue					
Investment Income	16,459		386,736		403,195
Net realized and unrealized gain (loss)	(32,566)		(1,172,201)		(1,204,767)
Total Non-Operating Revenue	(16,107)	-	(785,465)	-	(801,572)
Change in Net Position					
Before Endowment Contribution	(91,046)	(636,054)	(1,354,359)	-	(2,081,459)
Additions to Endowments	-		-	25,000	25,000
Increase (Decrease) in Net Position	(91,046)	(636,054)	(1,354,359)	25,000	(2,056,459)
Transfers	472,372	-	(472,372)	-	-
Net Position, Beginning of January 1, 2018	577,282	636,054	11,751,075	6,595,425	19,559,836
Net Position, End of December 31, 2018	958,608	-	9,924,344	6,620,425	17,503,377

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
Lake-Sumter State College Foundation, Inc.
Leesburg, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Lake-Sumter State College Foundation, Inc. (the Foundation), a component unit of the Lake-Sumter State College, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Foundation's basic financial statements, and have issued our report thereon dated July 23, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Certified Public Accountants

P.O. Box 141270 • 222 N.E 1st Street • Gainesville, Florida 32614-1270 • (352) 378-2461
Laurel Ridge Professional Center • 2347 S.E. 17th Street • Ocala, Florida 34471 • (352) 732-3872
443 East College Avenue • Tallahassee, Florida 32301 • (850) 224-7144
5001 Lakewood Ranch Blvd. N., Suite 101 • Sarasota, Florida 34240 • (941) 907-0350
1560 N. Orange Ave., Suite #450 • Winter Park, Florida 32789
MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

Board of Directors
Lake-Sumter State College Foundation, Inc.
Leesburg, Florida

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS
(Concluded)**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Purvis, Gray and Company, LLP
July 23, 2019
Ocala, Florida

Purvis, Gray & Company, LLP
2347 SE 17th Street
Ocala, FL 34471
352-732-3872

November 7, 2018

CONFIDENTIAL

Lake-Sumter State College
Foundation, Inc.
9501 US Hwy 441
Leesburg, FL 34788

Dear Board of Directors:

We have prepared the following returns from information provided by you without verification or audit.

Return of Organization Exempt From Income Tax (Form 990)

Although the first sentence herein indicates that we prepared the return without verification or audit of the information provided by you strictly for the preparation of the attached tax return, such information may have been subjected to audit procedures used in our audit of your financial statement conducted in accordance with the appropriate professional auditing standards.

Please be sure to read the attached Tax Return Engagement Memorandum. We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Purvis, Gray & Company, LLP

TAX RETURN ENGAGEMENT MEMORANDUM

We appreciate the opportunity to serve you and prepare your tax return. This memorandum is to inform you of important matters related to that preparation and remind you of some important responsibilities placed on you as the taxpayer. **Please read this carefully before signing your return.**

Your tax return was prepared using information you provided. We have not audited or independently verified the data you furnished even though we may have asked for further clarification on some of the information, even if we issued an auditors' or accountants' report on your financial statements. It is your responsibility to provide all the information required for the preparation of complete and accurate returns. You should retain all the documents, canceled checks and other information that form the basis of income and deductions. This includes documents we returned to you. Such documentation may be necessary to prove the accuracy and completeness of the return to a taxing authority.

Your returns are subject to review by taxing authorities. Any items resolved against you by the examining agent are subject to certain rights of appeal. In the event of an examination, we will be available to represent you, billing you for such services at our standard hourly rates.

Generally, no deduction shall be allowed for any travel or entertainment expense, business gifts, or for the use of "listed property," unless the taxpayer can substantiate the business use or purpose by adequate records or sufficient evidence. For a meal or entertainment deduction, the records must document the amount, time, place and business purpose. The term "listed property" includes property subject to business and personal use, e.g., automobiles, boats, airplanes, portable telephones and home computers. Failure to comply with these requirements can result in the disallowance of the deductions and in the assessment of substantial penalties. Our understanding is that information you provided is supported by records required.

Special documentation requirements apply when deducting certain charitable contributions. Examples of these requirements include (1) certain contributions of \$250 or more must be supported by a written acknowledgement from the charitable organization; (2) a deduction of \$500 or more of a motor vehicle, boat, or airplane requires an attached statement to your return; and (3) certain noncash contributions of \$5,000 or more may require a timely prepared "qualified appraisal" or the deduction will be disallowed. We have not attempted to verify your records regarding charitable contributions, even though we may have asked you for clarification or additional details while preparing the return.

The law provides for a number of penalties which may be assessed by the Internal Revenue Service or other tax authority. A complete list of those penalties is not included herein, but please be advised that a penalty may apply if (1) there is a late payment of tax; (2) there is a failure to timely file the return; or (3) there is a failure to make timely and adequate estimated tax payments. Also, a 20% penalty may be applied if there is (1) negligence or disregard of the rules and regulations; (2) a substantial valuation overstatement; (3) a substantial estate or gift valuation understatement or (4) there is a substantial underpayment of income tax. A substantial underpayment generally is one that exceeds the greater of 10% of the correct tax for the year or \$5,000 (\$10,000 in the case of a "C" corporation).

There is also a penalty for transactions that do not have economic substance. Generally, a transaction has economic substance only if, other than for federal tax purpose or effects, it changes in a meaningful way the taxpayer's economic position and the taxpayer has a substantial purpose for undertaking the transaction. This penalty cannot be waived for reasonable cause and may vary depending on whether the transaction is disclosed adequately in the tax return. Please be sure that you have discussed any such transactions with us prior to filing this return.

As taxpayer, you have the final responsibility for the tax return. You should carefully review any return before you sign and file such return. After you review your return, if you find that you did not provide us with all necessary information or there is a possibility that information provided may not be in accordance with the appropriate guidelines, please contact us immediately to discuss such matters before filing the tax return since revisions may be required.

Once again, thank you for the opportunity to be of service.

Purvis, Gray & Company, LLP

Filing Instructions

Lake-Sumter State College Foundation, Inc.

Exempt Organization Tax Return

Taxable Year Ended December 31, 2017

Date Due: November 15, 2018

Remittance: None is required. Your Form 990 for the tax year ended 12/31/17 shows no balance due.

Signature: You are using a Personal Identification Number (PIN) for signing your return electronically. Sign the IRS e-file Authorization and mail it as soon as possible to:

Mail: Purvis, Gray & Company, LLP
Attn: EF Monitor
2347 SE 17th Street
Ocala, FL 34471

Fax: 352-732-0542 Attn: EF Monitor

Or scan and e-mail to: efmonitor-gnv@purvisgray.com (Gainesville Office),
efmonitor-oca@purvisgray.com (Ocala Office),
efmonitor-sar@purvisgray.com (Sarasota Office),
efmonitor-tal@purvisgray.com (Tallahassee Office)

Other: Your return is being filed electronically with the IRS and is not required to be mailed. DO NOT MAIL A PAPER COPY OF YOUR RETURN TO THE IRS. Mailing a paper copy of your return to the IRS will delay the processing of your return.

We will provide you with a copy of your *e-file* acceptance form upon request. If you would like a copy, please contact us.

Form **8879-EO****IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-1878

Department of the Treasury
Internal Revenue Service

For calendar year 2017, or fiscal year beginning 2017, and ending 20

▶ Do not send to the IRS. Keep for your records.
▶ Go to www.irs.gov/Form8879EO for the latest information.**2017**

Name of exempt organization

**Lake-Sumter State College
Foundation, Inc.**

Employer identification number

59-1990323

Name and title of officer

**Josh Gonzales
President****Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	2,729,602
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5b	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2017 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **Purvis, Gray & Company, LLP** to enter my PIN **12203** as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2017 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2017 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶ **11/07/18****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

59536780071

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2017 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶ **11/07/18****ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2017)

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017**Open to Public Inspection****A For the 2017 calendar year, or tax year beginning**, and ending**B** Check if applicable:☐ Address change☐ Name change☐ Initial return☐ Final return/terminated☐ Amended return☐ Application pending**C** Name of organization **Lake-Sumter State College Foundation, Inc.**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

9501 US Hwy 441

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Leesburg**FL 34788****D** Employer identification number**59-1990323****E** Telephone number**352-365-3518****G** Gross receipts \$ **10,247,475****F** Name and address of principal officer:**Josh Gonzales****9501 US Hwy 441****Leesburg****FL 34788****H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **www.lssc.edu/foundation****H(c)** Group exemption number ▶**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **1980****M** State of legal domicile: **FL****Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities:		
	The Lake-Sumter State College Foundation, Inc. is a direct support organization whose mission is to provide excellence in education, service to the community, and financial assistance to qualified students.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	36
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	35
	5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	185
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0	
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	1,135,589	1,592,401
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	414,388	1,140,233
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	51,212	-3,032
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,601,189	2,729,602
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,066,357	525,142
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶	10,359	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	296,857	284,746
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,363,214	809,888	
19 Revenue less expenses. Subtract line 18 from line 12	237,975	1,919,714	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	16,671,096	20,798,404
	22 Net assets or fund balances. Subtract line 21 from line 20	272,602	1,238,568
		16,398,494	19,559,836

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

Josh Gonzales**President**

Type or print name and title

Paid

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if PTIN**Mark A. White, CPA****11/07/18**

self-employed

P00071001**Preparer**Firm's name ▶ **Purvis, Gray & Company, LLP**Firm's EIN ▶ **59-0548468****Use Only**Firm's address ▶ **2347 SE 17th Street**Phone no. **352-732-3872**Firm's address ▶ **Ocala, FL 34471**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2017)

DAA

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **2****Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

The Lake-Sumter State College Foundation, Inc. is a direct support organization whose mission is to provide excellence in education, service to the community, and financial assistance to qualified students.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **525,142** including grants of \$ **525,142**) (Revenue \$)
The Lake-Sumter State College Foundation enables and enhances the lives of Lake-Sumter State College students, faculty, and staff through scholarships, program enhancements, special events, and facilities support. The Foundation cultivates and assists private donors who wish to support its mission of improving higher education in our local community.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **525,142**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
20b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	X	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 15	
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 0	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **6**

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒ **X**

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 36	
b Enter the number of voting members included in line 1a, above, who are independent	1b 35	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a X	
b Each committee with authority to act on behalf of the governing body?	8b X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c X	
13 Did the organization have a written whistleblower policy?	13 X	
14 Did the organization have a written document retention and destruction policy?	14 X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a X	
b Other officers or key employees of the organization	15b X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **None**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: **LSSC Foundation, Inc., 9501 US Hwy 441, Leesburg, FL 34788**

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **7****Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Dr. Stanley Sidor	2.00									
LSSC President	40.00	X						0	228,296	87,804
(2) Jeremy Norton	2.00									
Faculty Liaison	40.00	X						0	74,808	13,694
(3) Charlie Adkison	2.00									
Board Member	0.00	X						0	0	0
(4) Phyllis Baum	2.00									
Board Member	0.00	X						0	0	0
(5) Kristi Bell-Bolie	2.00									
Board Member	0.00	X						0	0	0
(6) Matthew Black	2.00									
Board Member	0.00	X						0	0	0
(7) Debbie Boggus	2.00									
Board Member	0.00	X						0	0	0
(8) Richard P. Bowersox	2.00									
Vice-President	0.00	X		X				0	0	0
(9) Ben Boylston	2.00									
Board Member	0.00	X						0	0	0
(10) Nan Cobb	2.00									
Board Member	0.00	X						0	0	0
(11) Kim Couch	2.00									
Board Member	0.00	X						0	0	0

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **8****Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) Dr. Isaac Deas	2.00									
Board Member	0.00	X						0	0	0
(13) Mike DeGraw	2.00									
Board Member	0.00	X						0	0	0
(14) Jenna Emerson	2.00									
Board Member	0.00	X						0	0	0
(15) Lori Farfaglia	2.00									
Past President	0.00	X						0	0	0
(16) LeLayne N. France	2.00									
Board Member	0.00	X						0	0	0
(17) Clare Garner	2.00									
Board Member	0.00	X						0	0	0
(18) Josh Gonzales	2.00									
President Elect	0.00	X		X				0	0	0
(19) Peyton Grinnell	2.00									
Board Member	0.00	X						0	0	0
1b Sub-total									303,104	101,498
c Total from continuation sheets to Part VII, Section A									43,865	7,531
d Total (add lines 1b and 1c)									346,969	109,029

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **8****Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(20) Harry Hackney	2.00									
Board Member	0.00	X						0	0	0
(21) Shannon Herrera	2.00									
Board Member	0.00	X						0	0	0
(22) Michael Holland	2.00									
Board Member	0.00	X						0	0	0
(23) Lindsay Holt	2.00									
President	0.00	X		X				0	0	0
(24) David Jordan	2.00									
Board Member	0.00	X						0	0	0
(25) Lynn Kirman	2.00									
Board Member	0.00	X						0	0	0
(26) Emily Lee	2.00									
Board of Tr. Liaison	0.00	X						0	0	0
(27) Michelle Michnoff	2.00									
Board Member	0.00	X						0	0	0
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		
4		
5		

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **8****Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(28) Jerry Miller	2.00									
Board Member	0.00	X						0	0	0
(29) Mary Beth Morris	2.00									
Board Member	0.00	X						0	0	0
(30) Kris Poliquin	2.00									
Board Member	0.00	X						0	0	0
(31) Shawna Sherman	2.00									
Board Member	0.00	X						0	0	0
(32) Jerry L. Smith	2.00									
Board Member	0.00	X						0	0	0
(33) Carl Specci	2.00									
Treasurer	0.00	X		X				0	0	0
(34) Sandra Stephenson	2.00									
Board Member	0.00	X						0	0	0
(35) Sandra Woodard	2.00									
Board Member	0.00	X						0	0	0
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		
4		
5		

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **9****Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c 74,109				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 1,518,292				
	g Noncash contributions included in lines 1a-1f: \$					
h Total. Add lines 1a-1f		1,592,401				
Program Service Revenue	2a	Busn. Code				
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		379,171			379,171
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real 3,159 (ii) Personal				
	b Less: rental exps.	2,736				
	c Rental inc. or (loss)	423				
	d Net rental income or (loss)		423			423
	7a Gross amount from sales of assets other than inventory	(i) Securities 8,057,514 (ii) Other				
	b Less: cost or other basis & sales exps.	7,296,452				
	c Gain or (loss)	761,062				
	d Net gain or (loss)		761,062			761,062
	8a Gross income from fundraising events (not including \$ 74,109 of contributions reported on line 1c). See Part IV, line 18	a 214,550				
	b Less: direct expenses	b 218,685				
	c Net income or (loss) from fundraising events		-4,135			-4,135
	9a Gross income from gaming activities. See Part IV, line 19	a 680				
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities		680			680
10a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Busn. Code				
11a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions.		2,729,602	0	0	1,137,201	

Form 990 (2017) **Lake-Sumter State College****59-1990323**Page **10****Part IX Statement of Functional Expenses***Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).*Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	53,394	53,394		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	471,748	471,748		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	13,000		13,000	
d Lobbying				
e Professional fundraising services. See Part IV, line 7				
f Investment management fees	142,224		142,224	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	27,646		27,646	
12 Advertising and promotion	6,504		6,504	
13 Office expenses	28,088		28,088	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	2,105		2,105	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	121		121	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	8,974		8,974	
23 Insurance	1,944		1,944	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Miscellaneous	18,215		18,215	
b Fundraising	10,359			10,359
c Bank & Merchant Fees	6,334		6,334	
d Clothing/Uniform	5,990		5,990	
e All other expenses	13,242		13,242	
25 Total functional expenses. Add lines 1 through 24e	809,888	525,142	274,387	10,359
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing		1	
	2 Savings and temporary cash investments	1,740,091	2	4,212,429
	3 Pledges and grants receivable, net	14,728	3	15,000
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	22,750	9	11,000
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 698,872		
	b Less: accumulated depreciation	10b 62,818	645,028	10c 636,054
	11 Investments—publicly traded securities	14,248,499	11	14,760,949
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11		15	1,162,972	
16 Total assets. Add lines 1 through 15 (must equal line 34)	16,671,096	16	20,798,404	
Liabilities	17 Accounts payable and accrued expenses	1,637	17	
	18 Grants payable		18	
	19 Deferred revenue	70,019	19	1,237,622
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	200,946	25	946
	26 Total liabilities. Add lines 17 through 25	272,602	26	1,238,568
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	562,286	27	577,282
	28 Temporarily restricted net assets	9,953,125	28	12,387,129
	29 Permanently restricted net assets	5,883,083	29	6,595,425
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	16,398,494	33	19,559,836
	34 Total liabilities and net assets/fund balances	16,671,096	34	20,798,404

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,729,602
2	Total expenses (must equal Part IX, column (A), line 25)	2	809,888
3	Revenue less expenses. Subtract line 2 from line 1	3	1,919,714
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	16,398,494
5	Net unrealized gains (losses) on investments	5	1,241,628
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	19,559,836

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b	

Form **990** (2017)

SCHEDULE A
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017Open to Public
Inspection

Name of the organization

**Lake-Sumter State College
Foundation, Inc.**

Employer identification number

59-1990323**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2017

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	999,390	1,184,807	855,234	1,135,589	1,592,401	5,767,421
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge				338,441	289,060	627,501
4 Total. Add lines 1 through 3	999,390	1,184,807	855,234	1,474,030	1,881,461	6,394,922
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,237,762
6 Public support. Subtract line 5 from line 4.						5,157,160

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
7 Amounts from line 4	999,390	1,184,807	855,234	1,474,030	1,881,461	6,394,922
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	268,940	284,925	382,811	381,181	382,330	1,700,187
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	9,128	7,788	16,162			33,078
11 Total support. Add lines 7 through 10						8,128,187
12 Gross receipts from related activities, etc. (see instructions)					12	705,258
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f))	14	63.45%
15 Public support percentage from 2016 Schedule A, Part II, line 14	15	68.76%
16a 33 1/3% support test—2017. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33 1/3% support test—2016. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2017. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2016. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2016 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2016 Schedule A, Part III, line 17	18	%
19a 33 1/3% support tests—2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support tests—2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally-Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions).

2 Activities Test. Answer (a) and (b) below.

	Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4).	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year	
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required)		
6	Other distributions (describe in Part VI). See instructions.		
7	Total annual distributions. Add lines 1 through 6.		
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.		
9	Distributable amount for 2017 from Section C, line 6		
10	Line 8 amount divided by line 9 amount		

Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1	Distributable amount for 2017 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2017 (reasonable cause required-explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2017:			
a				
b	From 2013			
c	From 2014			
d	From 2015			
e	From 2016			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2017 distributable amount			
i	Carryover from 2012 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2017 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2017 distributable amount			
c	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2017, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6	Remaining underdistributions for 2017. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7	Excess distributions carryover to 2018. Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2013			
b	Excess from 2014			
c	Excess from 2015			
d	Excess from 2016			
e	Excess from 2017			

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Part II, Line 10 - Other Income Detail

Admin, Advertising, Rent Revenues \$ **33,078**

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No. 1545-0047

2017

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

**Lake-Sumter State College
Foundation, Inc.**

Employer identification number

59-1990323

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(**3**) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Page 1 of 1

Page 2

Name of organization

Lake-Sumter State College

Employer identification number

59-1990323

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CEMEX Foundation 1501 Belvedere Road West Palm Beach FL 33406	\$ 75,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Insight Financial PO Box 4900 Orlando FL 32802	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	The Duke Energy Foundation PO Box 1007 Charlotte NC 28202	\$ 110,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	Robert Durand 739 Old Oaks Ln Leesburg FL 34748-8193	\$ 117,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	Sellar, Sewell, Russ, Saylor & Johnson PA 907 Webster St. Leesburg FL 34748-5084	\$ 688,924	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	Estate of Ann Dupee 3650 S. Highway 27 Apt 124 Clermont FL 34711	\$ 97,179	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017Open to Public
Inspection

Name of the organization

Employer identification number

**Lake-Sumter State College
Foundation, Inc.****59-1990323****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- ☐ a Public exhibition
☐ b Scholarly research
☐ c Preservation for future generations
☐ d Loan or exchange programs
☐ e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	5,883,083	5,242,578	5,201,056	5,109,145	4,147,114
b Contributions	712,342	640,505	42,367	41,540	943,875
c Net investment earnings, gains, and losses			-845	50,371	18,156
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	6,595,425	5,883,083	5,242,578	5,201,056	5,109,145

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ☐ %
 b Permanent endowment ☒ 100.00 %
 c Temporarily restricted endowment ☐ %
 The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations		X
(ii) related organizations		X
3b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?		

(i) unrelated organizations
 (ii) related organizations
 b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		348,872		348,872
b Buildings		350,000	62,818	287,182
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) **636,054**

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Irrevocable Split-Interest Agreement	1,162,972
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	1,162,972

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Due to Other	946
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	946

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	4,472,961
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	1,241,628
b	Donated services and use of facilities	2b	289,060
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	1,530,688
3	Subtract line 2e from line 1	3	2,942,273
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	-212,671
c	Add lines 4a and 4b	4c	-212,671
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	2,729,602

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	1,311,619
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	289,060
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	212,671
e	Add lines 2a through 2d	2e	501,731
3	Subtract line 2e from line 1	3	809,888
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	809,888

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part V, Line 4 - Intended Uses for Endowment Funds

Restricted Nonexpendable - Representing the nonexpendable portion of endowment funds that are subject to donor, grantor, or other outside party restrictions as to use for the benefit of various facilities and programs at the college. Earnings on endowment funds are included in expendable funds for expenditure.

Part X - FIN 48 Footnote

The Internal Revenue Service has recognized Lake-Sumter State College Foundation, Inc. as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, income earned in furtherance of the Foundation's tax-exempt purpose is exempt from federal and state income

Part XIII Supplemental Information (continued)

taxes and, therefore, these financial statements include no provision or liability for income taxes. As of December 31, 2017, the Foundation had no uncertain tax positions that qualify for recognition or disclosure in the financial statements. Generally, the IRS may review the returns for the past three years.

Part XI, Line 4b - Revenue Amounts Included on Return - Other

Fundraising Expenses	\$ -209,935
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Rental Expenses	\$ -2,736
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Part XII, Line 2d - Expense Amounts Included in Financials - Other

Fundraising Expenses	\$ 209,935
----------------------	------------

Rental Expenses	\$ 2,736
-----------------	----------

**SCHEDULE G
(Form 990 or 990-EZ)**Department of the Treasury
Internal Revenue Service**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest instructions.

OMB No. 1545-0047

2017Open to Public
Inspection

Name of the organization

**Lake-Sumter State College
Foundation, Inc.**

Employer identification number

59-1990323**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations e ☐ Solicitation of non-government grants
- b ☐ Internet and email solicitations f ☐ Solicitation of government grants
- c ☐ Phone solicitations g ☐ Special fundraising events
- d ☐ In-person solicitations

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No**b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		<u>Performing Arts Gala</u> (event type)	<u>Gala</u> (event type)	<u>1</u> (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	151,273	86,520	44,532	282,325
	2 Less: Contributions ..		35,064	36,471	71,535
	3 Gross income (line 1 minus line 2)	151,273	51,456	8,061	210,790
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs			8,061	8,061
	7 Food and beverages ..	8,677	19,422		28,099
	8 Entertainment	126,024	200		126,224
	9 Other direct expenses	35,832	14,495	140	50,467
	10 Direct expense summary. Add lines 4 through 9 in column (d)				212,851
	11 Net income summary. Subtract line 10 from line 3, column (d)				-2,061

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities:

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain:

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain:

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity conducted in:

- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b** If "Yes," enter the amount of gaming revenue received by the organization ▶\$ and the amount of gaming revenue retained by the third party ▶\$
- c** If "Yes," enter name and address of the third party:

Name ▶

Address ▶

16 Gaming manager information:

Name ▶

Gaming manager compensation ▶\$

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶\$

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE I
(Form 990)**Department of the Treasury
Internal Revenue Service**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017**Open to Public
Inspection**Name of the organization **Lake-Sumter State College
Foundation, Inc.**Employer identification number
59-1990323**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)	Lake Sumter State College 9501 US Hwy 441 Leesburg FL 34788	59-1210132	GOV	33,394				Program Support
(2)	Johnson Scholarship Foundation 505 South Flagler Drive West Palm Beach FL 33401	31-1613890	501c3	20,000				General Operating
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 2
- 3 Enter total number of other organizations listed in the line 1 table ▶ 0

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Schedule I (Form 990) (2017)

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1 Scholarships	678	471,748			
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Part I, Line 2 - Procedures for Monitoring the Use of Grant Funds

The Foundation disburses student scholarship funds on a semester basis directly to Lake Sumter State College (LSSC). Before the Foundation disburses funds for a semester, the Foundation must receive from LSSC the recipient's grade transcript for the last semester completed by the recipient and written confirmation from LSSC that the student is in good standing academically.

SCHEDULE J
(Form 990)Department of the Treasury
Internal Revenue Service

Name of the organization

Compensation InformationFor certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

- ▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2017**Open to Public
Inspection****Lake-Sumter State College
Foundation, Inc.**

Employer identification number

59-1990323**Part I Questions Regarding Compensation**

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (such as, maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain		
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?		
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input type="checkbox"/> Written employment contract		
<input type="checkbox"/> Compensation survey or study		
<input type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?		X
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		X
c Participate in, or receive payment from, an equity-based compensation arrangement?		X
If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?		X
b Any related organization?		X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?		X
b Any related organization?		X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III		X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III		X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2017

Schedule J (Form 990) 2017 **Lake-Sumter State College** **59-1990323**Page **2****Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
Dr. Stanley Sidor	(i) 0	(ii) 0	(iii) 0	0	0	0	0
1 LSSC President	(ii) 222,115	0	6,181	48,021	39,783	316,100	0
2	(i)	(ii)	(iii)				
3	(i)	(ii)	(iii)				
4	(i)	(ii)	(iii)				
5	(i)	(ii)	(iii)				
6	(i)	(ii)	(iii)				
7	(i)	(ii)	(iii)				
8	(i)	(ii)	(iii)				
9	(i)	(ii)	(iii)				
10	(i)	(ii)	(iii)				
11	(i)	(ii)	(iii)				
12	(i)	(ii)	(iii)				
13	(i)	(ii)	(iii)				
14	(i)	(ii)	(iii)				
15	(i)	(ii)	(iii)				
16	(i)	(ii)	(iii)				

Schedule J (Form 990) 2017

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Area for supplemental information with horizontal lines.

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017Open to Public
InspectionName of the organization **Lake-Sumter State College
Foundation, Inc.**Employer identification number
59-1990323

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990
Staff and Board review Form 990 draft, and any changes required are
discussed with CPA prior to filing of Form 990.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy
Board reviews potential conflicts of interest on an annual basis.

Form 990, Part VI, Line 15a - Compensation Process for Top Official
The Foundation's executive director is an employee of Lake-Sumter State
College (LSSC). All salaries, benefits and payroll taxes are paid through
LSSC and the Foundation is not expected to reimburse LSSC for such donated
operating support. Salaries paid by LSSC are assigned by pay grades that
are averaged through the industry and competitive in the Central Florida
area. All salaries are approved by the LSSC board of trustees.

Form 990, Part VI, Line 15b - Compensation Process for Officers
The Foundation staff members are employees of Lake-Sumter State College
(LSSC). All salaries, benefits and payroll taxes are paid through LSSC and
the Foundation is not expected to reimburse LSSC for such donated operating
support. Salaries paid by LSSC are assigned by pay grades that are
averaged through the industry and competitive in the Central Florida area.
All salaries are approved by the LSSC board of trustees.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation
Governing documents, policies, and financial statements are available upon

Schedule O (Form 990 or 990-EZ) (2017)

Page 2

Name of the organization

Employer identification number

Lake-Sumter State College

59-1990323

request.

Form 990, Part XI, Line 9 - Other Changes in Net Assets Explanation

Fundraising Expenses	\$	209,935
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Rental Expenses	\$	2,736
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Fundraising Expenses	\$	-209,935
----------------------	----	----------

Rental Expenses	\$	-2,736
-----------------	----	--------

**SCHEDULE R
(Form 990)**Department of the Treasury
Internal Revenue Service**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017**Open to Public
Inspection**

Name of the organization

**Lake-Sumter State College
Foundation, Inc.**

Employer identification number

59-1990323**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) Lake Sumter State College 9501 US Hwy 441 Leesburg FL 34788 59-1210132	College	FL	Govt		N/A		X
(2)							
(3)							
(4)							
(5)							

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DAA

Schedule R (Form 990) 2017

Schedule R (Form 990) 2017 Lake-Sumter State College 59-1990323

Page 2

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Dispro- portionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		<input checked="" type="checkbox"/>
b Gift, grant, or capital contribution to related organization(s)	<input checked="" type="checkbox"/>	
c Gift, grant, or capital contribution from related organization(s)		<input checked="" type="checkbox"/>
d Loans or loan guarantees to or for related organization(s)		<input checked="" type="checkbox"/>
e Loans or loan guarantees by related organization(s)		<input checked="" type="checkbox"/>
f Dividends from related organization(s)		<input checked="" type="checkbox"/>
g Sale of assets to related organization(s)		<input checked="" type="checkbox"/>
h Purchase of assets from related organization(s)		<input checked="" type="checkbox"/>
i Exchange of assets with related organization(s)		<input checked="" type="checkbox"/>
j Lease of facilities, equipment, or other assets to related organization(s)		<input checked="" type="checkbox"/>
k Lease of facilities, equipment, or other assets from related organization(s)	<input checked="" type="checkbox"/>	
l Performance of services or membership or fundraising solicitations for related organization(s)		<input checked="" type="checkbox"/>
m Performance of services or membership or fundraising solicitations by related organization(s)	<input checked="" type="checkbox"/>	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	<input checked="" type="checkbox"/>	
o Sharing of paid employees with related organization(s)	<input checked="" type="checkbox"/>	
p Reimbursement paid to related organization(s) for expenses		<input checked="" type="checkbox"/>
q Reimbursement paid by related organization(s) for expenses		<input checked="" type="checkbox"/>
r Other transfer of cash or property to related organization(s)		<input checked="" type="checkbox"/>
s Other transfer of cash or property from related organization(s)		<input checked="" type="checkbox"/>

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a–s)	(c) Amount involved	(d) Method of determining amount involved
(1) Lake Sumter State College	b	33,394	Cash
(2) Lake Sumter State College	b	471,748	Cash
(3) Lake Sumter State College	o	247,247	Cash
(4) Lake Sumter State College	k	32,234	Cash
(5) Lake Sumter State College	n	9,579	Cash
(6)			

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

Part VII

Supplemental Information.

Provide additional information for responses to questions on Schedule R. See Instructions.

NOTICE

The various schedules and worksheets that follow this page are not required by the Internal Revenue Service. These pages are for your information only.

SCHEDULE G (Form 990 or 990-EZ)		Fundraising Other Events			2017
Name Lake-Sumter State College Foundation, Inc.		For calendar year 2017, or tax year beginning _____, and ending _____			Employer Identification Number 59-1990323
		(a) Other event	(b) Other event	(c) Other event	(d) Total other events (add col. (a) through col. (c))
		Golf Tournament			
		(event type)	(event type)	(event type)	
Revenue	1 Gross receipts	44,532			44,532
	2 Less: Charitable contributions	36,471			36,471
	3 Gross income (line 1 minus line 2)	8,061			8,061
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	8,061			8,061
	7 Food/beverages				
	8 Entertainment				
	9 Other expenses	140			140

Form **990****Two Year Comparison Report****2016 & 2017**

For calendar year 2017, or tax year beginning

, ending

Name

Taxpayer Identification Number

**Lake-Sumter State College
Foundation, Inc.****59-1990323**

		2016	2017	Differences
Revenue	1. Contributions, gifts, grants	1. 1,135,589	1,592,401	456,812
	2. Membership dues and assessments	2.		
	3. Government contributions and grants	3.		
	4. Program service revenue	4.		
	5. Investment income	5. 377,044	379,171	2,127
	6. Proceeds from tax exempt bonds	6.		
	7. Net gain or (loss) from sale of assets other than inventory	7. 37,344	761,062	723,718
	8. Net income or (loss) from fundraising events	8. 47,913	-4,135	-52,048
	9. Net income or (loss) from gaming	9. 2,938	680	-2,258
	10. Net gain or (loss) on sales of inventory	10.		
	11. Other revenue	11. 361	423	62
	12. Total revenue. Add lines 1 through 11	12. 1,601,189	2,729,602	1,128,413
Expenses	13. Grants and similar amounts paid	13. 1,066,357	525,142	-541,215
	14. Benefits paid to or for members	14.		
	15. Compensation of officers, directors, trustees, etc.	15.		
	16. Salaries, other compensation, and employee benefits	16.		
	17. Professional fundraising fees	17.		
	18. Other professional fees	18. 172,067	182,870	10,803
	19. Occupancy, rent, utilities, and maintenance	19.		
	20. Depreciation and Depletion	20. 8,974	8,974	
	21. Other expenses	21. 115,816	92,902	-22,914
	22. Total expenses. Add lines 13 through 21	22. 1,363,214	809,888	-553,326
	23. Excess or (Deficit). Subtract line 22 from line 12	23. 237,975	1,919,714	1,681,739
Other Information	24. Total exempt revenue	24. 1,601,189	2,729,602	1,128,413
	25. Total unrelated revenue	25.		
	26. Total excludable revenue	26. 417,687	1,137,201	719,514
	27. Total assets	27. 16,671,096	20,798,404	4,127,308
	28. Total liabilities	28. 272,602	1,238,568	965,966
	29. Retained earnings	29. 16,398,494	19,559,836	3,161,342
	30. Number of voting members of governing body	30. 39	36	
	31. Number of independent voting members of governing body	31. 39	35	
	32. Number of employees	32. 0	0	
	33. Number of volunteers	33. 209	185	

Form 990	Tax Return History	2017
Name Lake-Sumter State College Foundation, Inc.		Employer Identification Number 59-1990323

	2013	2014	2015	2016	2017	2018
Contributions, gifts, grants				1,135,589	1,592,401	
Membership dues						
Program service revenue						
Capital gain or loss				37,344	761,062	
Investment income				377,044	379,171	
Fundraising revenue (income/loss)				47,913	-4,135	
Gaming revenue (income/loss)				2,938	680	
Other revenue				361	423	
Total revenue				1,601,189	2,729,602	
Grants and similar amounts paid				1,066,357	525,142	
Benefits paid to or for members						
Compensation of officers, etc.						
Other compensation						
Professional fees				172,067	182,870	
Occupancy costs						
Depreciation and depletion				8,974	8,974	
Other expenses				115,816	92,902	
Total expenses				1,363,214	809,888	
Excess or (Deficit)				237,975	1,919,714	
 Total exempt revenue				 1,601,189	 2,729,602	
Total unrelated revenue						
Total excludable revenue				417,687	1,137,201	
Total Assets				16,671,096	20,798,404	
Total Liabilities				272,602	1,238,568	
Net Fund Balances				16,398,494	19,559,836	

Federal Statements**Taxable Dividends from Securities**

<u>Description</u>		<u>Amount</u>	<u>Unrelated</u> <u>Business Code</u>	<u>Exclusion</u> <u>Code</u>	<u>Postal</u> <u>Code</u>	<u>Acquired after</u> <u>6/30/75</u>	<u>US</u> <u>Obs (\$ or %)</u>
Investment Income		\$ 379,171		14			
Total		<u>\$ 379,171</u>					

12203 Lake-Sumter State College
59-1990323
FYE: 12/31/2017

Federal Statements

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Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
Contracted Services	\$ 27,646	\$	\$ 27,646	\$
Total	\$ 27,646	\$ 0	\$ 27,646	\$ 0

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
Contest Awards	\$ 4,750	\$	\$ 4,750	\$
Community Relations	3,350		3,350	
Special Event Expense	3,198		3,198	
Food	1,219		1,219	
Miscellaneous Fees	575		575	
Dues & Membership Fees	150		150	
Total	\$ 13,242	\$ 0	\$ 13,242	\$ 0

Schedule A, Part II, Line 1(e)

Description	Amount
Other	\$ 239,871
CEMEX Foundation	
Cash Contribution	75,000
Florida College System Foundation	
Cash Contribution	10,900
Insight Financial	
Cash Contribution	50,000
Johnson Scholarship Foundation	
Cash Contribution	10,000
Patricia Atley	
Cash Contribution	10,000
Stephen Van Dellen	
Cash Contribution	15,000
The Duke Energy Foundation	

12203 Lake-Sumter State College
59-1990323
FYE: 12/31/2017

Federal Statements

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Schedule A, Part II, Line 1(e) (continued)

Description	Amount
Cash Contribution	\$ 110,000
Wells Fargo Foundation	
Cash Contribution	10,000
Robert Durand	
Cash Contribution	117,500
Sellar, Sewell, Russ, Saylor &	
Cash Contribution	688,924
Shipley Law Firm & Title Co.	
Cash Contribution	23,418
Sumter Schools Enhancement Fdn, Inc.	
Cash Contribution	20,000
The Aspen Institute	
Cash Contribution	10,500
Robert Thomas	
Cash Contribution	10,000
Westgate Resorts Foundation, Inc.	
Cash Contribution	10,000
Mike Holt Enterprises	
Cash Contribution	10,000
Estate of Ann Dupee	
Cash Contribution	97,179
Gala	
Cash Contribution	35,064
Golf Tournament	
Cash Contribution	36,471
Distinguished Alumni	
Cash Contribution	1,115
Annual Campaign Kickoff	
Cash Contribution	1,459
Total	<u>\$ 1,592,401</u>

Federal Statements**Schedule A, Part II, Line 5 - Excess Gifts**

<u>Donor Name</u>	<u>Total</u>	<u>Excess</u>
Insight Financial	\$ 150,000	\$
Suntrust Private Wealth Mgmt	5,000	
Duke Energy	332,600	170,036
Mary K. Dixon Rev. Living Trust	234,000	71,436
Theodore Clark	75,000	
Cemex Foundation	225,750	63,186
Shaw Charitable Trust	80,000	
Shuck Scholarship Trust	110,000	
Ryan Foundation	90,000	
Leesburg Regional Med Center	100,000	
Ernie Morris Enterprises	42,300	
Patricia Atley	30,000	
Johnson Scholarship Foundation	30,000	
Stephen Van Dellen	35,236	
Frederick Gerstell	21,000	
Coca Cola Bottling Co.	6,000	
Robert Thomas	20,000	
Mike Holt Enterprises	15,000	
Capital City Trust	5,600	
William Cauthen	12,000	
Albert Leroy Brown Foundation	5,000	
J.P. Donnelly Trust	569,308	406,744
Rogers Foundation	10,000	
Sabal Trail Transmission, LLC	50,000	
Wells Fargo Foundation	20,000	
Robert Durand	117,500	
Sellar, Dewell, Russ, Saylor & John	688,924	526,360
Shipley Law Firm	23,418	
Sumter Schools Enhance. Fdn	20,000	
The Aspen Institute	10,500	
Westgate Resourts Fdn	10,000	
Estate of Ann Dupee	97,179	
Total	\$ 3,241,315	\$ 1,237,762

12203 Lake-Sumter State College
59-1990323
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Federal Statements

Schedule A, Part II, Line 8(e)

Description	Amount
Investment Income	\$ 379,171
Magnolia Room Rental	3,159
Total	<u>\$ 382,330</u>

Schedule A, Part II, Line 9(e)

Description	Amount
50-50 Raffle	\$ 680
Annual Campaign Kickoff	-1,292
Less: Deductions	-1,000
Total	<u>\$ -1,612</u>

Federal Statements

Gala

Other Direct Fundraising or Gaming Expenses

Description	Amount
Items Purchased for Sale	\$ 298
Promotional Materials	170
Office Supplies	575
Advertising	2,342
Printing	3,386
Postage	329
Miscellaneous	2,395
Software Maintenance	4,000
Special Events Expense	1,000
Total	\$ 14,495

Performing Arts Series

Other Direct Fundraising or Gaming Expenses

Description	Amount
Office Supplies	\$ 262
Printing	7,718
Other Materials	9
Miscellaneous	2,400
Travel	53
Contracted Services	16,549
Equipment Repairs & Maint	91
Other	8,750
Total	\$ 35,832

Golf Tournament

Other Direct Fundraising or Gaming Expenses

Description	Amount
Printing	\$ 140
Total	\$ 140

Distinguished Alumni

Other Direct Fundraising or Gaming Expenses

Description	Amount
Printing	\$ 750
Other Materials	32
Total	\$ 782



Lake Sumter
State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 551 – Sumter Charter Career Technical Center MOU

OVERVIEW

Sumter County is experiencing rapid growth in population spurred by additional residential and commercial development. Lake-Sumter State College, Lake Technical College, The Villages Charter School, and Sumter County Schools (collectively called, “the Partners”) desire to create a unified training partnership, called a Charter Career Technical Center.

ANALYSIS

The Partners have created a Memorandum of Understanding to explore the possibility of creating a Charter Career Technical Center on the LSSC Sumterville campus.

RECOMMENDATION

It is recommended that the Board approve this item as written.

MEMORANDUM OF UNDERSTANDING

LAKE-SUMTER STATE COLLEGE, SUMTER COUNTY SCHOOLS, THE VILLAGES CHARTER SCHOOL, LAKE TECHNICAL COLLEGE, AND SUMTER COUNTY ECONOMIC DEVELOPMENT

I. Introduction

THIS MEMORANDUM OF UNDERSTANDING (hereinafter called the “MOU”) is made and entered into by and between **LAKE-SUMTER STATE COLLEGE**, (hereinafter called, “LSSC”), **SUMTER COUNTY SCHOOLS**, (hereinafter called, “SCS”), **THE VILLAGES CHARTER SCHOOL** (hereinafter called, “VCS”), and **LAKE TECHNICAL COLLEGE**, (hereinafter called, “Lake Tech”); collectively called, “The Partners”.

II. Recitals

WHEREAS, Sumter County is experiencing rapid growth in population spurred by additional residential and commercial development, and;

WHEREAS, the Partners agree that training in the trades and healthcare should be expanded to meet the local job market demand, and;

WHEREAS, the Partners desire to create a unified training partnership called a Charter Career Technical Center, and;

WHEREAS, LSSC owns and operates a campus in Sumterville with sufficient acreage on which to construct a facility.

III. Agreement

NOW, THEREFORE, and in consideration of the mutual terms, understandings, conditions, premises and covenants herein set forth, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Partners hereby agree to the following.

a. Agreements

The Partners agree to jointly collaborate on the following:

1. Conduct a Sumter County workforce needs assessment to determine and formalize needs for technicians, healthcare, and skilled trades workers.
2. Develop programs that encompass the career pathway of program participants.
3. Develop program budgets to support needs assessment priorities.
4. Determine appropriate program locations, facility needs, and budget.
5. Establish a governance structure

b. Costs and Expenses.

Any expenditure of funds and/or the retainage of professional services by and between the Partners for project development contemplated under this MOU shall require a separate agreement between the parties. This MOU does not obligate any party to expend any costs or expenses for determining the feasibility of the project or development of the related agreements.

c. Projected Timeline of Activities

The Partners agree to the following projected timeline for the purpose of outlining the sequence of events necessary to develop and implement the program agreements. The timeline can be modified by mutual agreement, represented by an addendum to the MOU.

Fall 2019	Partners share MOU with their respective boards to confirm support.
Spring 2020	Organize committees to develop program outline, facility requirements, and budgets. LSSC will update Educational Plant Survey and Capital Improvement Plan to reflect the need for a new facility.
Summer 2020	Develop Legislative Budget Request Secure local financial commitments
Fall 2020	Work on Charter Technical application Develop health care facility MOU for program delivery. Develop company recruitment plan
January 2021	Hire Center Director Develop student recruitment plan
February 1, 2021	Submit Charter Technical application to the State Board of

	Education
March 30, 2021	Finalize 1 st year operations plan
September 1, 2021	Open in temporary location
September 1, 2022	Open new Center on the LSSC Sumterville Campus

d. Amendments to Agreement.

No modification, amendment or alternative of the terms or conditions herein shall be effective or binding upon the parties hereto unless the same is contained in a written instrument executed by the parties, with the same formality, and of equal dignity herewith. Any change orders which are mutually agreed to by the parties, reduced to writing, to the extent applicable, shall be deemed to satisfy the provisions of this Section, and the same shall be effective and binding on the parties.

IV. Term and Termination

This Agreement shall become effective upon the date that the last party hereto executes it. Either party may cancel this agreement by providing 30 days written notice.

V. Signatures

The parties have effectively entered into this MOU upon the execution of the final signature herein.

Lake-Sumter State College Date
Dr. Stanley Sidor, President

Sumter County Schools Date
Rick Shirley, Superintendent

Lake Technical College Date
Dr. Diane Culpepper

The Village Charter School Date
Dr. Randy McDaniel, Director of Education



Lake Sumter State College

OFFICE OF THE PRESIDENT

Present to the Board: November 20, 2019

TO: Lake-Sumter State College
District Board of Trustees

FROM: Stanley M. Sidor
President

RE: 552 – Action: Meeting Location Swap January-South Lake and April-Leesburg

OVERVIEW:

The college needs to swap the locations of the January and April board meetings. The January meeting will be held in South Lake and the April meeting will be held in Leesburg.

ANALYSIS:

The college plans to host a tour of the Redd Ash facility in South Lake and the tour will take place in January in order for Rommel Roberts to be present and conduct the tour. The April meeting will take place on the Leesburg Campus.

RECOMMENDATION:

The College recommends that the District Board approve the meeting location changes.