

Lake-Sumter State College

DISTRICT BOARD OF TRUSTEES

Board Meeting Packet
September 16, 2026



CALENDAR NOTES:

SEPTEMBER

District Board of Trustees Meeting	Wednesday, September 16, 2026 5:00 pm	South Lake Campus
<i>New Faculty Reception</i>	<i>Tuesday, September 22, 2026</i>	<i>Leesburg Campus</i>

OCTOBER

<i>The LSSC Foundation, Inc. Distinguished Alumni Dinner</i>	<i>Thursday, October 8, 2026</i>	<i>Leesburg Campus</i>
<i>The LSSC Foundation, Inc. President's Scholarship Dinner</i>	<i>Friday, October 9, 2026</i>	<i>Leesburg Campus</i>
District Board of Trustees Meeting	Wednesday, October 21, 2026 5:00 pm	Sumter Center
<i>The LSSC Foundation, Inc. Monster Dash</i>	<i>Saturday, October 31, 2026</i>	<i>Leesburg Campus</i>

NOVEMBER

District Board of Trustees Meeting	Wednesday, November 18, 2026 5:00 pm	Leesburg Campus
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DECEMBER - no Board meeting

<i>Fall Nurse Pinning Ceremony</i>	<i>Monday, December 7, 2026</i>	<i>Leesburg Campus</i>
<i>South Lake Commencement Ceremony</i>	<i>Wednesday, December 9, 2026</i>	<i>Clermont</i>
<i>North Lake Commencement Ceremony</i>	<i>Friday, December 11, 2026</i>	<i>Leesburg Campus</i>

College Closed December 1, 2026 - January 1, 2027 Winter Break

JANUARY

District Board of Trustees Meeting	Wednesday, January 20, 2027 5:00 pm	South Lake Campus
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FEBRUARY

District Board of Trustees Meeting	Wednesday, February 17, 2027 5:00 pm	Sumter Center
<i>The LSSC Foundation, Inc. Scholarship Dinner</i>	<i>Tuesday, February 23, 2027</i>	<i>Leesburg Campus</i>

MARCH

<i>The LSSC Foundation, Inc. Shamrock Shuffle</i>	<i>Saturday, March 6, 2027</i>	<i>South Lake Campus</i>
District Board of Trustees Meeting	Wednesday, March 17, 2027 5:00 pm	South Lake Campus

College Closed March 22 - 26, 2027 Spring Break

APRIL

<i>The LSSC Foundation, Inc. Gala</i>	<i>Friday, April 9, 2027</i>	<i>The Villages</i>
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District Board of Trustees Meeting	Wednesday, April 21, 2027 5:00 pm	Leesburg Campus
MAY		
<i>South Lake Commencement Ceremony</i>	<i>Wednesday, May 5, 2027</i>	<i>Clermont</i>
<i>Spring Nurse Pinning Ceremony</i>	<i>Thursday, May 6, 2027</i>	<i>Leesburg Campus</i>
<i>North Lake Commencement Ceremony</i>	<i>Friday, May 7, 2027</i>	<i>Leesburg Campus</i>
District Board of Trustees Meeting	Wednesday, May 19, 2027 5:00 pm	Sumter Center
JUNE		
District Board of Trustees Meeting	Wednesday, June 16, 2027 5:00 pm	Leesburg Campus
JULY - no Board meeting		
JUNE		
District Board of Trustees Meeting	Wednesday, August 18, 2027 5:00 pm	Leesburg Campus

Lake-Sumter State College

District Board of Trustees Meeting

Wednesday, September 16, 2026

5:00 pm

South Lake Campus



PUBLIC BOARD MEETING AGENDA

CALL TO ORDER – Board Chair

PUBLIC COMMENT

*A Public Comment Card must be submitted to the Recording Secretary at least 10 minutes prior to the start of the meeting.

PRESENTATIONS

Student Demographics – Dr. Joseph Mews, Vice President of Enrollment & Student Affairs

CONSENT CONSIDERATIONS

- | | | |
|---------|--------------|--|
| 0926-01 | Approve: | Minutes of August 19, 2026 Regular Board Meeting |
| 0926-02 | Acknowledge: | Personnel Staff Changes |
| 0926-03 | Approve: | Personnel Full-Time Faculty Changes |
| 0926-04 | Acknowledge: | Monthly Fiscal Report for August 2026 |
| 0926-05 | Approve: | Purchases Over \$65,000 for August 2026 |
| 0926-06 | Acknowledge: | Capital Improvement Projects Report |
| 0926-07 | Acknowledge: | 2026 FCS Affordability Report |
| 0926-08 | Information: | 2025-2026 Annual Financial Report-Unaudited |

PRESIDENT'S REPORT

0926-09 Mr. John Temple, LSSC President

VICE PRESIDENT'S REPORTS

0926-10

BOARD ATTORNEY'S REPORT

0926-11 Ms. Anita Geraci-Carver's Update

BOARD COMMITTEE REPORTS

0926-12 Executive Committee – Chair, Bret Jones
Finance Committee – Vice Chair, Tim Morris
The LSSC Foundation, Inc. Trustee Liaison – Ms. Samantha Scott

NEW BUSINESS

- | | | |
|---------|--------------|---|
| 0926-13 | Approve: | 2025-2026 Carryforward Spending Plan |
| 0926-14 | Information: | First Reading: Naming of Workforce Center |

ADJOURNMENT

**DISTRICT BOARD OF TRUSTEES
LAKE-SUMTER STATE COLLEGE
LEESBURG CAMPUS
August 19, 2026**

ORGANIZATIONAL MEETING

PRESENT: Mr. Bret Jones, Board Chair, Dr. Dan Boggus, Mr. Roger Croft, Mr. Steve Munz, Rep. Samantha Scott, Ms. Anita Geraci-Carver, Board Attorney, Mr. John Temple, LSSC President.

CALL-TO-ORDER:

The organizational meeting of the District Board of Trustees, Lake-Sumter State College, was called to order by Board Chair Bret Jones at 5:00 p.m. on August 19, 2026 at the Leesburg Campus.

The election of the 2026-2027 Board Chair members commenced with the nomination of Bret Jones for Chair, *a motion was made by Mr. Roger Croft second, Mr. Steve Munz, motion passed unanimously.*

The nomination of Tim Morris for Vice Chair, *a motion was made by Mr. Steve Munz second, Mr. Roger Croft, motion passed unanimously.*

The election of the 2026-2027 Board committee members commenced with the following representing each committee:

Executive Committee – Bret Jones

Finance Committee – Tim Morris

The LSSC Foundation, Inc. Trustee Liaison – Samantha Scott

There being no further business, the Organizational Meeting was adjourned at 5:09 pm.

REGULAR MEETING

PRESENT: Mr. Bret Jones, Board Chair, Dr. Dan Boggus, Mr. Roger Croft, Mr. Steve Munz, Rep. Samantha Scott, Mr. Matt Silbernagel, Ms. Anita Geraci-Carver, Board Attorney, Mr. John Temple, LSSC President.

ABSENT: Mr. Tim Morris, Board member

PUBLIC COMMENT:

No public comment was received.

PRESENTATIONS:

Ms. Anita Geraci-Carver her annual presentations of the Code of Ethics to the District Board of Trustees.

CONSENT CONSIDERATIONS:

0826-04 Minutes of June 10, 2026 Facilities Committee Meeting
0826-05 Minutes of June 16, 2026 Finance Committee Meeting
0826-06 Minutes of June 17, 2026 Regular Board Meeting
0826-07 Minutes of August 7, 2026 Special Board Meeting
0826-08 Personnel Staff Changes
0826-09 Monthly Fiscal Report for June & July 2026
0826-10 Purchases Over \$65,000 for June & July
0826-11 Capital Improvement Projects Report
0826-12 2026-2027 Annual Blanket Purchase Orders
0826-13 LifeStream Agreement
0826-14 Teamont Café Agreement

MOTION to approve the consent considerations 0826-04 through 0826-14, Rep. Samantha Scott, SECOND, Mr. Roger Croft, motion passed unanimously.

PRESIDENT'S REPORT:

LSSC President, Mr. John Temple, presented his report.

- The College is expected to enroll 8,000 students this semester, a 10% increase from last year. To support enrollment growth, operating hours have been extended and the College is hosting a wide range of events for support.
- Official opening of the South Lake Food Pantry. Both Leesburg and South Lake pantries are now open 3 days a week. The Leesburg Pantry has served over 1,200 students last year, funded entirely through gifts and grants.
- Meeting with local delegation on the College's funding needs.
- Senator Truenow and Representative Cobb visited campus to present a check for \$430,000 state appropriation for the College's HVAC needs.
- Shared updates from the Florida College Systems safety meeting related to the implementation of HB 757.
- Safety training has begun for faculty and staff, with the incorporation of new Raptor Badge alert system.
- The Respiratory Care inaugural cohort celebration was held August 7 and recognized the first 8 cohort students' completion of the program.
- Kicked off the start of the semester with Convocation and Employee Excellence awards. The College recognized 62 employees for services milestones from 5 through 30 years and awarded 10 awards for Employee Excellence.
- Attended and participated at the GonserGerber conference with the LSSC Foundation, Inc.
- The College is completing its SACSCOC 5th year review for final submission.

- Updated on continued efforts to identify and stop fraudulent and ghost-student activity in applications and enrolment. The Teams are requiring added identify verifications when risk indicators appear and working proactively to further safeguard students and systems. The Teams are collaborating with peer colleges and state DOE on this ongoing effort.
- Shared updates on the ongoing conversations on the Cooper Memorial Library with the County.
- Shared updated on the possibility of a collegiate high school and conversations held with HSCA students.

SCHEDULED INFORMATION REPORTS:

The Board Attorney shared an update on the progress of cases mentioned in her report.

NEW BUSINESS:

0826-18 CONTRACT FOR DESIGN BUILD FOR WORKFORCE DEVELOPMENT CENTER

At the August 7, 2026 District Board of Trustees meeting, the Board approved the College to negotiate a contract with Nicholas & Associates for the Design Build of the Leesburg Campus Workforce Development Center. The contract has been sent to the Board members for review and action.

MOTION to approve the contract for design build for the Workforce Development Center with Nicholas & Associates, Rep. Samantha Scott, SECOND, Mr. Roger Croft, motion passed unanimously.

0826-19 AWARDING OF POSTHUMOUS HONORARY DEGREE – MICHAEL WHILEY

Student Michael Whiley passed away unexpectedly on June 3, 2026. He was pursuing an Associate in Science in Construction Management degree at LSSC and making progress toward completion. It has been requested that the College award him an honorary A.S. degree in the Fall 2026 semester.

MOTION to approve the conferral of an Associate in Science in Construction Management degree honoris causa to Michael Whiley, Mr. Steve Munz, SECOND, Dr. Dan Boggus, motion passed unanimously.

0826-20 FIRST READING OF BOARD RULE 1.08 NAMING OF FACILITIES

The College is requesting Board Rule 1.08 be updated for modernization that allows for a naming to be changed or removed in the event a naming falls into disrepute at the discretion of the Board.

This item is for informational purposes only and will be brought back to the next meeting for final vote.

0826-21 2026-2027 DISTRICT BOARD OF TRUSTEES MEETING DATES

The proposed board meeting dates for the 2026-2027 academic year were presented for review.

MOTION to approve the 2026-2027 District Board of Trustees meeting dates, Mr. Roger Croft, SECOND, Rep. Samantha Scott, motion passed unanimously.

The next regular meeting is scheduled for September 16, 2026 at the South Lake Campus.

The meeting was adjourned at 5:45 p.m.

ATTEST:

Mr. Bret Jones, Board Chair

Mr. John Temple, Secretary/College President

Recording Secretary: Kailyn Simone

Personnel Staff Changes

Agenda Item: 0926-02

Background/References

Per the Florida Statute 1001.64 (18), each Board of Trustees shall establish the personnel program for all employees of the Florida College System institution.

Human Resources personnel transactions includes New Hires, Resignations, Retirements, and Separations that are presented to the District Board of Trustees for review.

Description

Staff New Hires:

Name	Title	Effective Date
Tanyelle Gomes	Specialist, Payroll	8/3/2026
Julie Nester	Executive Director, Major Giving	8/3/2026
Karissa Lawson	Director, Financial Aid	8/17/2026
Jessica Harris	Administrative Assistant, Campus Safety	8/17/2026
Ryon Lee	Program Director, EDT	8/24/2026

Staff Status Changes:

Name	Title	Status	Effective Date
Jeff Light	Executive Director, Energy Programs	Promotion	8/1/2026
Michelle Dudley	Specialist, Marketing & Communication	Position Change	8/17/2026

Departures:

Name	Title	Status	Effective Date
Julian Byrd	Senior Counselor, Enrollment	Resignation	8/11/2026
Mark LaHood	Academic Advisor I	Resignation	8/14/2026
Shane Price	Program Director, EDT	Resignation	8/21/2026
Cynthia Thompson	Program Director, RN-BSN	Resignation	8/9/2026

Recommendation

Motion to acknowledge the Human Resource Staff Changes for August 1 – August 31, 2026 as written.

Personnel Full-Time Faculty Changes

Agenda Item: 0926-03

Background/References

Per the Florida Statute 1001.64 (18), each Board of Trustees shall establish the personnel program for all employees of the Florida College System institution.
Human Resources personnel transactions includes New Hires, Resignations, Retirements, and Separations that are presented to the District Board of Trustees for review.

Description

New Hires:

Name	Title	Effective Date
Michelle Tortorelli	Instructor, Biology	8/11/2026
James Foley	Instructor, Nursing	8/11/2026
Jennifer Williams	Assistant Professor, ASN	8/24/2026

Status Changes:

Name	Title	Status	Effective Date
Deep Kundu	Instructor, Mathematics	Changed Position	8/11/2026
Rosmin Blackshear	Instructor, Nursing	Changed Position	8/11/2026
James Brian Rogers	Associate Professor, History	Promotion	8/11/2026
Taralyn Pierce	Associate Professor, SLS/Sociology	Promotion	8/11/2026
Kristine Zikmanis	Instructor, Biological Science	Changed Position	8/11/2026
Sharon Meisberger	Lecturer, Mathematics (9 mth)	Changed Position	8/11/2026
Michael Hall	Instructor, Accounting	Changed Position	8/11/2026
Jared Fullerton	Instructor & Program Manager, Construction Management	Rehire	8/11/2026
Dawn Cummings	Instructor, Biology	Rehire	8/11/2026
Audrey Broxton	Instructor & Program Manager, Business Administration	Changed Position	8/11/2026
Tracy Booker	Instructor, Nursing ASN 9	Changed Position	8/11/2026
Sarah Barrientos	Assistant Professor, Math	Changed Position	8/11/2026
Rachel Totaram	Instructor & Program Manager, Health Services Management	Changed Position	8/11/2026

Departures:

Name	Title	Status	Effective Date
Matthew Booker	Instructor, Nursing	Resignation	8/10/2026

Recommendation

Motion to approve the Personnel Full-Time Faculty Changes for August 1 – August 31, 2026 as written.

Monthly Fiscal Report for August 2026

Agenda Item: 0926-04

Background/References

Each month a report is provided to the District Board of Trustees accounting for the activity in the major operating fund (Fund 1) of the College. This report is prepared by the Office of the Vice President of Finance, and is intended to keep the District Board of Trustees apprised of the financial condition of the College.

Description

The General Operating Budget Fund 1 Report, is attached to this agenda item.

Recommendation

Motion to acknowledge the Monthly Fiscal Report for August 2026 as written.

Lake-Sumter State College
Fiscal Status Report - Fund 1
General Current Fund
August 1, 2026 through August 31, 2026

[Back to agenda](#)
ITEM: 0926-04

	FY 2025-26		FY 2026-27			
	Annual Budget	8/31/2025	Annual Budget	8/31/2026	Percent of Budget Earned/Spent	Projected 6/30/2027
REVENUES & BUDGETED FUND BALANCE						
Student Fees						
Fall						
Tuition	\$ 4,843,912	\$ 4,795,078	\$ 4,794,067	\$ 5,619,592	117%	\$ 5,170,025
Technology Fees	196,556	239,774	237,736	280,997	118%	258,517
Distance Learning	392,336	457,050	492,306	515,265	105%	474,044
Dual Enrollment	391,287	705,548	635,000	823,184	130%	699,706
HSCA Dual Enrollment	658,000	-	702,000	-	0%	712,400
Lab Fees	100,000	246,530	479,420	155,762	32%	143,301
Spring						
Tuition	\$ 4,410,782	\$ (6,027)	\$ 4,556,244	\$ (2,235)	0%	\$ 4,556,244
Technology Fees	184,622	(301)	226,939	(112)	0%	226,939
Distance Learning	374,469	-	463,943	-	0%	463,943
Dual Enrollment	564,200	1,728	635,000	-	0%	635,000
HSCA Dual Enrollment	587,500	-	650,000	-	0%	650,000
Lab Fees	198,500	-	494,470	-	0%	494,470
Summer						
Tuition	\$ 2,005,155	\$ (29,722)	\$ 2,147,582	\$ (75,240)	-4%	\$ 2,147,582
Technology Fees	89,263	(1,486)	108,324	(3,761)	-3%	108,324
Distance Learning	235,851	(2,100)	308,911	(2,535)	-1%	308,911
Dual Enrollment	0	(2,879)	-	(1,080)	0%	-
Lab Fees	40,300	-	17,380	(32)	0%	17,380
Miscellaneous Fees	338,167	211,495	212,200	315,773	149%	315,773
Youth Development	110,000	8,073	143,750	2,670	2%	143,750
Continuing Education	1,054,150	101,121	1,075,745	109,120	10%	1,075,745
Total Student Tuition and Fees	\$ 16,775,050	\$ 6,723,880	\$ 18,381,017	\$ 7,737,368	42%	\$ 18,602,054
General Revenue Operational Support	\$ 21,135,196	\$ 3,636,540	\$ 22,308,723	\$ 3,718,120	17%	\$ 22,308,723
General Revenue Nursing Support	1,004,755	251,188	1,092,283	273,070	25%	1,092,283
General Rev. Student Success Incentive Initiative	404,104	64,018	543,483	66,246	12%	543,483
State Dual Enrollment Scholarship Program	387,083	-	366,000	-	0%	366,000
Educational Enhancement Support	3,055,669	-	2,829,107	-	0%	2,829,107
Miscellaneous State Contracts	-	-	-	-	#DIV/0!	-
Federal Support Indirect Cost	75,000	3,208	75,000	-	0%	75,000
Foundation Support	75,000	12,773	-	11,697	#DIV/0!	11,697
Other Contracts	709,248	102,537	726,476	136,511	19%	726,476
Miscellaneous Revenue	124,350	1,519	55,500	9,276	17%	55,500
Total Revenues	\$ 43,745,455	\$ 10,795,662	\$ 46,377,589	\$ 11,952,288	26%	\$ 46,610,323
Transfers In from Other Funds	422,000	-	1,077,681	-	-	1,077,681
Total Revenues and Transfers In	\$ 44,167,455	\$ 10,795,662	\$ 47,455,270	\$ 11,952,288	25%	\$ 47,688,004
EXPENDITURES						
Personnel Expenditures						
Salaries and Wages	\$ 24,742,852	\$ 2,805,764	\$ 26,232,837	\$ 3,070,621	12%	\$ 25,708,180
Benefits	8,809,898	1,162,461	10,289,192	(67,428)	-1%	10,083,408
Lapse Salary and Benefits	(1,264,500)	-	(1,305,000)	-	0%	-
Current Operating Expenditures	11,831,612	1,471,981	11,474,106	2,421,980	21%	11,015,142
Capital Outlay Expenditures	36,000	(34,389)	306,500	-	0%	300,370
Contingency	-	-	450,000	-	-	-
Total Expenditures	\$44,155,862	\$5,405,817	\$ 47,447,635	\$ 5,425,172	11%	\$ 47,107,100
Transfer Out of Fund 1 to Other Funds	-	-	-	-	-	-
Excess of Revenues over (Expenditures)	\$ 11,593	\$ 5,389,845	\$ 7,635	\$ 6,527,116		\$ 580,904

Purchases Over \$65,000

Agenda Item: 0926-05

Background/References

Each month a report is provided to the District Board of Trustees accounting for any purchases that have been approved by the President which fall between \$65,000 and \$195,000. This report is prepared by the Office of the Vice President of Finance and Chief Financial Officer, and is intended to apprise the Board of purchases that fall under the authority of the President to approve. The authorization requiring the President's approval of such purchases is guided by Board Rule 6.09, Purchasing.

Description

Purchase Orders Over \$65,000 – August 2026

Vendor: Paqco INC
Item Description: LE Facilities Parking Lot
Amount: \$76,268.00
Purchase Order #: P2700132
Vendor Code: PAQCO

Recommendation

Motion to approve the purchases over \$65,000 for the month of August 2026 as written.

Capital Improvement Projects Report

Agenda Item: 0926-06

Background/References

The Facilities Department prepares a monthly report on the status of Capital Improvement Projects.

Description

A report on the status on projects is attached.

Recommendation

Motion to acknowledge the Capital Improvement Projects Report for April 2026 as written.

Capital Improvement Projects FY 2026-2027

September 2026 Update

Project Description	CIP Budget	Expended or PO issued as of 8/31/26	Progress To Date
Safety			
Fire Safety Upgrades	\$60,000	\$7,441	Leesburg Campus Gym Fire Alarm System upgrades completed 7/31/26.
Safety Upgrades	\$250,000	\$30,574	Digital campus mapping system is progressing. Panic alert badge deployment in process for all staff and faculty.
Roofs and Building Envelope			
Building Envelope	\$30,000	\$0	Building exterior maintenance and repairs as needed for all Campuses.
Roof Maintenance and Repairs	\$25,000	\$0	Roof maintenance and repairs as needed for all Campuses.
Paving-Grounds			
Irrigation Improvements	\$15,000	\$0	On going as needed.
Parking Lot Repairs and Sealing/Striping	\$150,000	\$139,432	Leesburg Campus parking lot paving and restriping around Health Science Center and Science-Math Bldg. completed in August. Parking Lot repairs/paving around Bldg. M., Tennis Courts and Facilities Bldg. are in planning. South Lake Campus parking lots around CML, Bldg-1 and N. Hancock entrance round-about completed July.
New Structure			
Eustis CDL Pad and Building	\$6,500,000	\$112,002	A \$5.2 million federal EDA grant award was announced August 27 for CDL and lineworker training programs at Eustis. Construction is expected to begin in 2027 and first students in 2028.
Leesburg Campus Workforce Development Center	\$16,751,000	\$1,155,187	A Design Criteria Package has been developed for a design-build delivery method for the Workforce Development Center. Architectural and Engineering services began late August. Owner occupancy is currently projected for 2028.
HVAC			
HVAC Controls	\$100,000	\$0	ALC completed the controls upgrade work at the Leesburg Campus Health Science Center in July.
HVAC Projects (exhaust fans, air handler units, coil overhaul, etc.)	\$300,000	\$42,388	On going maintenance, repairs and replacements for all Campuses.

Capital Improvement Projects FY 2026-2027			
September 2026 Update			
Project Description	CIP Budget	Expended or PO issued as of 8/31/26	Progress To Date
South Lake Campus Chiller Pipe Insulation	\$60,000	\$0	Currently reviewing quotes to replace piping insulation in the South Lake Campus Science-Health Building Mechanical rooms.
General			
Furniture and Equipment (All Campuses)	\$75,000	\$33,914	On going procurement as approved by leadership. New chairs and chair glides were purchased for the Science-Math Building and desks for SSB.
ADA Braille Room Signage	\$12,000	\$0	New signs have been prioritized and installed across multiple buildings over the last year at Sumter and Leesburg Campuses. Installations continue.
Signage (All Campuses)	\$60,000	\$0	Two Wayfinding signs by parking Lot B are being refurbished this September. New graphics for the Convocation Center Magnolia Room are in planning.
College Vehicles	\$125,000	\$61,741	A van was purchased end of July for use by the College Marketing team, TI, and others. Utility vehicles were purchased for Athletics and Sumter Workforce Programs.
Building Upgrades			
Athletic Complex Upgrades	\$100,000	\$34,903	A build-out of (8) new Gaming Stations at the Leesburg Campus Student Center is underway to complete September. A PO was issued to install Batters Eye for the fall baseball season. Replacement of the tennis courts to develop space to benefit the Golf program is in planning.
Leesburg Campus - Williams-Johnson Office Renovations	\$30,000	\$0	In planning to complete this fall.
Flooring	\$75,000	\$20,771	Flooring repairs and replacements are in planning. The HSC Nursing Sim Lab will be getting new flooring as the area is refurbished.
Team Challenge Course	\$20,000	\$0	In planning to complete for spring semester.
Painting Projects	\$20,000	\$0	In planning for all Campuses.
Restroom Refresh	\$50,000	\$0	Sumter Center Buildings 1, 4, 5 Restrooms; flooring refresh, LED lighting, misc. repairs and painting are underway to complete this fall.
South Lake Campus Building-2, 1st Floor Remodel	\$100,000	\$0	Planning to start design services.
Leesburg Campus Health Science Center 109 Simulation Lab Learning Space	\$45,000	\$23,353	In progress with Nursing, IT, and Elevate Healthcare, to create five (5) Simulation Bays and Control Rm using existing LearningSpace equipment devices and manikins. Additional Simulation equipment was purchased to outfit Bay 5. Minor renovations began early September. Projecting completion this fall.

Capital Improvement Projects FY 2026-2027			
September 2026 Update			
Project Description	CIP Budget	Expended or PO issued as of 8/31/26	Progress To Date
South Lake Campus Building-2 Restrooms Sink Counter Repairs	\$10,000	\$0	In Planning.
Fume Hood Repairs	\$50,000	\$0	In Planning.
Leesburg Campus Gym Flooring Refurbishment	\$40,000	\$36,350	A PO was issued to Southeastern Surfaces to refinish the gym wood flooring, including new logos and painting lines. This work will be scheduled to start in December and will take a few weeks to complete.
Elevator Maintenance and Repairs	\$70,000	\$0	Elevator maintenance and repairs as needed for Leesburg and South Lake Campuses. Meetings with vendors are scheduled for Sept. 9.

2026 Affordability Report

Agenda Item: 0926-07

Background/References

The Affordability report is submitted in accordance with section (s.) 1004.084, Florida Statutes (F.S.) by identifying and sharing institutional strategies that promote college affordability for all FCS students. In addition, this report includes sections on current practices for the selection of textbooks and cost-saving innovations in accordance with s. 1004.085(8), F.S.

Description

A written report for the 2026 Affordability Report is provided for review.

Recommendation

Motion to acknowledge the 2026 Affordability Report as written.

2026 Florida College System Affordability and Transparency Report Template



Instructions

Affordability remains a top priority for all 28 Florida College System (FCS) institutions. The Division of Florida Colleges (DFC) requests data and information related to college affordability initiatives and textbook and instructional material affordability pursuant to sections (ss.) 1004.084 and 1004.085, Florida Statutes (F.S.).

Submission

By September 30, 2026, each college must submit institutional responses for the 2026 FCS College Affordability and Transparency Report via <https://forms.office.com/r/YC2d7HgAnz>.

NOTE: This Word template is provided for planning purposes only. All responses must be uploaded in the survey instrument.

Department of Education Contact

If you have any questions about completing the report, please contact Research and Analytics at Josiah.Leinbach@fldoe.org

2026 Florida College System Affordability and Transparency Report Template



(For Planning Purposes Only)

College Affordability And Transparency

Institution Contact Information

- College Name

Lake-Sumter State College

- Contact Information

Name	Cheryl Areias
Title	Executive Assistant to the VP of Academic Affairs
Email Address	areiasc@lssc.edu

Tuition and Fees

- Did your institution reduce or hold tuition flat over the prior year?

☒ Yes

☐ No

If you answered “no,” provide a short description (100 words or less) of how the decision to increase tuition was made. Specify the amounts and identify the estimated number of students impacted.

[Click or tap here to enter text.](#)

- Did your institution reduce or hold administrative fees flat over the prior year? Administrative fees include financial aid, capital improvement, student activity and service, and technology.

☒ Yes

☐ No

If you answered “no,” provide a short description (100 words or less) of how the decision to increase administrative fees was made. Specify the amounts and identify the estimated number of students impacted.

[Click or tap here to enter text.](#)

- Did your institution eliminate administrative fees over the prior year?

☐ Yes

☒ No

If you answered “yes,” provide a short description (100 words or less) of how the decision to eliminate fees was made. Specify the amounts and identify the estimated number of students impacted.

[Click or tap here to enter text.](#)

- Did your institution reduce or hold user fees flat over the prior year? (e.g., laboratory, distance learning, parking, etc.)

☐ Yes

2026 Florida College System Affordability and Transparency Report Template



☒ No

If you answered “no,” provide a short description (100 words or less) of how the decision to increase user fees was made. Specify the amounts and identify the estimated number of students impacted.

Course/lab fees are reviewed annually. Certain course fees were increased while others decreased based on the actual change in prices for specific consumables. Deans and Program Managers review the consumables needed for courses, determine quantities needed based on the number of sections and max number of students in each section. Cost comparisons are conducted to ensure best pricing.

7. Did your institution eliminate user fees over the prior year?

☐ Yes

☒ No

If you answered “yes,” provide a short description (100 words or less) of how the decision to eliminate fees was made. Specify the amounts and identify the estimated number of students impacted.

Instructional Material Affordability

Policies and Strategies

8. Please provide a brief update on your institution's established policies for instructors or departments regarding adequate notice provided to bookstores on the adoption of required and recommended textbooks and instructional materials.

All required materials must be posted no later than 45 days prior to start of the semester. Academic deans and their staff enter textbook orders in the bookstore portal well in advance of the 45-day deadline to provide enough time for faculty confirmation of adoptions.

9. Describe your institution’s selection process for textbook and instructional materials for high-enrollment courses, defined as the top 10 courses with the highest course enrollments.

The selection process occurs by faculty under the guidance of their direct supervisor. As policy, an instructor wishing to move away from publisher materials must agree to require only Open Education Resources (OER) or Zero Textbook Cost (ZTC) materials.

10. Identify specific institutional policies or initiatives designed to reduce the cost of textbooks and instructional materials. Select all that apply.

☒ Required adoption of Open Educational Resources (OER)

☒ Required usage of digital textbooks and learning objects

☒ Textbook affordability committees or reviewers

☒ Mechanisms to assist in buying, renting, selling, and sharing textbooks and instructional materials

☐ Program(s) with no textbook costs

**2026 Florida College System Affordability and Transparency
Report Template**



- ☐ Faculty grants for development of textbooks
- ☐ Bulk textbook purchasing
- ☐ Offering students opt-in provisions for the purchase of materials
- ☐ Offering students opt-out provisions for the purchase of materials
- ☒ Consideration of the length of time that textbooks and instructional materials remain in use
- ☒ Course-wide adoption, specifically for high-enrollment general education courses
- ☒ Other (please specify): [Institutional policy that instructors select either publisher or OER/ZTC materials](#)

Forty-Five (45) Day Posting Requirement

11. Describe the policies implemented regarding the posting of textbook and instructional materials for at least 95% of all courses and course sections 45 days before the first day of class.

[All required materials must be posted no later than 45 days prior to start of the semester. Academic deans and their staff enter textbook orders well in advance to provide enough time for faculty confirmation of adoptions.](#)

12. Report the number and the total percentage of courses and course sections, including OER and no-cost* sections, that were not able to meet the textbook and instructional materials posting deadline for the terms below. Please specify how many sections there were with and without allowable exceptions.

Reporting Requirements	Fall 2025	Spring 2026
<i>Total Number of Course Sections</i>	805	836
<i>Number/Percentage of Course Sections Able to Meet 45-Day Deadline</i>	702/87	814/97.4
<i>Number/Percentage of Course Sections Not Able to Meet 45-Day Deadline <u>with</u> an Allowable Exception</i>	103/13	21/2.5
<i>Number/Percentage of Course Sections Not Able to Meet 45-Day Deadline <u>without</u> an Allowable Exception</i>	0/0	1/0.1

*A "No-Cost Section" could be a section that does not require textbooks or instructional materials or a section that utilizes no-cost OER.

Searchable Textbooks and Instructional Materials List

13. Indicate whether your institution made the list of textbooks and instructional materials searchable by the required components for this reporting cycle by answering Yes or No.

Required Components	Yes/No
<i>Course subject</i>	Yes
<i>Course number</i>	Yes

2026 Florida College System Affordability and Transparency Report Template



Course title	Yes
Name of the instructor of the course	Yes
Title of each assigned textbook or instructional material	Yes
Each author of an assigned textbook or instructional material	Yes

If any component of your institution's list was not searchable or was missing a required component, please provide a brief explanation and identify activities to come into compliance.

[Click or tap here to enter text.](#)

Downloadable Textbooks and Instructional Materials List

14. Describe how your institution made the list of textbooks and instructional materials easily downloadable by current and prospective students.

All required materials are posted on a public-facing website (<https://www.lssc.edu/academics/academic-innovation/textbook-transparency/>).

Icon for No-Cost OER and No-Textbook Course Sections

15. Indicate how your institution implemented the use of an icon to indicate the status of course sections where no textbook is required or no-cost OER are used. Check all that apply.

☐ Through Zero Textbook Cost Indicator developed by the Florida Postsecondary Academic Library Network.

☒ Through the bookstore website (vendor or college-managed).

☐ Through the course registration system.

☒ Other (please specify): In the list of required materials uploaded to <https://www.lssc.edu/academics/academic-innovation/textbook-transparency/>

If your institution did not implement an icon, please provide a brief explanation and identify activities to come into compliance.

[Click or tap here to enter text.](#)

Financial Aid Policies that Promote Affordability

16. Identify specific institutional financial aid policies or programs that promote affordability. Check all that apply.

☒ Targeted aid to students close to completing (including Last Mile)

☒ Targeted aid to students who were in need, but not eligible for Pell Grants

☒ Emergency student aid fund for students in emergency financial situations with unplanned costs

☐ Single online scholarship application management system for all institutional scholarships

☒ Partnerships with community-based organizations

☐ Other (please specify): [Click or tap here to enter text.](#)

**2026 Florida College System Affordability and Transparency
Report Template**



Textbook and Instructional Materials List Five-Year (5) Posting Requirement

17. Indicate whether your institution updated and posted the list of required and recommended textbooks for the preceding five (5) academic years by September 1, 2026, by answering Yes or No.

Preceding 5 Academic Years	Yes/No
2020-21	Yes
2021-22	Yes
2022-23	Yes
2023-24	Yes
2024-25	Yes

If your institution did not publish the textbooks and instructional materials list for all of the preceding five (5) academic years, please provide a brief explanation and identify activities to come into compliance.

[Click or tap here to enter text.](#)

18. Indicate whether the list of required and recommended textbooks for the preceding five (5) academic years included all of the required components by answering Yes or No.

Required Components	Yes/No
Course subject	Yes
Course number	Yes
Course title	Yes
Name of the instructor of the course	Yes
Title of each assigned textbook or instructional material	Yes
Each author of an assigned textbook or instructional material	Yes

If your institution did not include all of the required components, please provide a brief explanation and identify activities to come into compliance.

[Click or tap here to enter text.](#)

2026 Florida College System Affordability and Transparency Report Template



19. Please provide the URL where the five-year textbooks and instructional materials list(s) are posted.
<https://www.lssc.edu/academics/academic-innovation/textbook-transparency/>

Other Affordability Strategies

20. Provide any additional information about any innovative or new affordability strategies. Optional.

A standing committee exists within the institution charged with encouraging and supporting faculty development and use of OER and ZTC course materials.

General Education Course Syllabi 45 Day Posting Requirements and Material Transparency

Note: The following questions are based on the updated rule requirements passed by the State Board of Education on November 13, 2025. These new requirements will go into full effect for the 2026-2027 academic year; however, we are preemptively asking about compliance. Incomplete responses to these do not imply that an institution is not in compliance.

21. What procedures do you have in place to ensure that course syllabi for credit-bearing courses are posted forty-five days before the first day of class?

Concourse Syllabus is the college's adopted tool for providing students with timely access to course syllabi.

Through this platform, we met all applicable compliance expectations for Fall 2025 and Spring 2026 under the requirements that were in effect at that time.

For Fall 2026, implementation of newly required syllabus components created additional operational challenges. Faculty duty days concluded in early May, a formal process for entering textbook-specific information directly into the syllabus versus directing students to the bookstore site had not yet been established, and faculty assignments continued to shift following the July 45-day deadline. While these factors complicated the process, they also highlighted opportunities for improvement. In response, Academic Affairs has developed a plan for Spring 2027 that will make syllabi available for editing much earlier, allowing faculty more time to review, revise, and finalize information before publication deadlines.

22. What procedures are in place to review the syllabi to ensure that they contain the following requirements listed in Rule 6a-14.92(4)(a) Florida Administrative Code (F.A.C.): (1) the course curriculum (2) the goals, objectives and student expectation of the course (3) the required and recommended textbooks and instructional materials (4) student assignments, including at minimum, the assignment title, a brief narrative description of the assignment and, if applicable, any required readings and (5) an explanation of how student performance will be measured and evaluated?

We use the adopted tool Concourse Syllabus tool to generate a Missing Items Report, which identifies courses that are missing one or more required syllabus components. The data provided by this report enables us to follow up with instructors and ensure that all syllabus requirements are completed by the established 45-day deadline.

23. Are all the syllabi for credit-bearing courses publicly posted? If the answer is no, please explain why.

☒ Yes

☐ No Click or tap here to enter text.

24. Please list the URL where all course syllabi are posted:

[Course Syllabus Search - Lake-Sumter State College](#)

2026 Florida College System Affordability and Transparency Report Template



25. If any courses are exempt from the syllabi requirements because they are individualized (e.g. independent studies, internships, performance-based classes), please list them here:

[Click or tap here to enter text.](#)

26. If any credit-bearing courses are exempted from one or more of the syllabi requirements for any other reason, please list those courses as well as the reason for the exemption:

[Click or tap here to enter text.](#)

27. Do all the syllabi for credit-bearing courses not listed in questions #25 and #26 comply with the syllabi requirements listed in Rule 6a-14.92(4)(a) F.A.C.?

☐ Yes

☒ No

2025-2026 Annual Financial Report-Unaudited

Agenda Item: 0926-08

Background/References

Each year, the College prepares and submits an Annual Financial Report (AFR) to the State of Florida. The report includes both a narrative and consolidated summary of the institution's and direct support organization's financial activity.

Description

The College's assets and deferred outflows of resources totaled \$103.09 million at June 30, 2026. Operating Revenue totaled \$29.4 million which is an increase of 6.29% from the 2024-2025 fiscal year. This increase is due to an increase in net student tuition and fees from enrollment growth. Operating Expenses for the year totaled \$67.4 million, an increase of 17.9% from the prior year. The increase in expenses resulted from an increase in personnel costs from increased staff needed to support the growing number of students, a cost-of-living adjustment, increased health insurance premiums, and the College's first-time participation in the Division of State Group Insurance's Other Post Employment Benefit (OPEB) plan.

Nonoperating Revenues and Expenses totaled \$788 thousand which is an increase of \$535 thousand from the 2024-2025 fiscal year. This increase is largely due to an increase in State Capital Appropriations increase in Capital Outlay and Debt Service revenue of \$324 thousand and the recognition of a \$247 thousand in-kind donation by the Foundation of a scoreboard. The unrestricted fund balance is at 5.31% of available funds which is above the minimum 5% requirement. The Condensed 2025-26 Unaudited Financial Statements from the AFR are attached.

Recommendation

This item is for informational purposes only.

BASIC FINANCIAL STATEMENTS

LAKE-SUMTER STATE COLLEGE
A Component Unit of the State of Florida
Statement of Net Position

June 30, 2026

	<u>College</u>	<u>Component Unit</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 3,195,617	\$ 2,576,910
Restricted Cash and Cash Equivalents	713,962	-
Investments	-	28,398,245
Accounts Receivable, Net	2,483,107	41,601
Leases Receivable, Net	131,594	-
Due from Other Governmental Agencies	17,203,373	-
Due from Component Unit	160,550	-
Prepaid Expenses	135,800	-
Total Current Assets	<u>24,024,003</u>	<u>31,016,756</u>
Noncurrent Assets:		
Restricted Investments	-	7,349,987
Leases Receivable, Net	262,951	-
Depreciable Capital Assets, Net	62,719,174	13,900
Nondepreciable Capital Assets	9,367,190	-
Other Assets	2,396	1,058,384
Total Noncurrent Assets	<u>72,351,711</u>	<u>8,422,271</u>
TOTAL ASSETS	<u>96,375,714</u>	<u>39,439,027</u>
DEFERRED OUTFLOWS OF RESOURCES		
Other Postemployment Benefits	1,122,993	-
Pensions	5,586,294	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>6,709,287</u>	<u>-</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	1,547,710	467,000
Salary and Payroll Taxes Payable	1,421,919	-
Retainage Payable	25,212	-
Due to Other Governmental Agencies	170,396	-
Unearned Revenue	200,247	413,720
Deposits Held for Others	181,698	-
Long-Term Liabilities - Current Portion:		
Leases Payable	107,978	-
Compensated Absences Payable	235,399	-
Other Postemployment Benefits Payable	219,949	-
Total Current Liabilities	<u>4,110,508</u>	<u>880,720</u>

	College	Component Unit
LIABILITIES (Continued)		
Noncurrent Liabilities:		
Leases Payable	332,770	-
Compensated Absences Payable	2,089,735	-
Other Postemployment Benefits Payable	8,753,414	-
Net Pension Liability	13,925,098	-
Total Noncurrent Liabilities	25,101,017	-
TOTAL LIABILITIES	25,101,017	919,069
DEFERRED INFLOWS OF RESOURCES		
Other Postemployment Benefits	2,143,307	-
Pensions	3,094,327	-
Leases Receivable	394,545	-
Irrevocable Split-Interest Agreements	-	1,058,384
TOTAL DEFERRED INFLOWS OF RESOURCES	5,632,179	1,058,384
NET POSITION		
Net Investment in Capital Assets	71,658,933	13,900
Restricted:		
Nonexpendable:		
Endowment	-	7,349,987
Expendable:		
Endowment	-	9,639,728
Grants and Loans	589,409	-
Scholarships	-	7,016,653
Capital Projects	16,881,537	3,605,629
Other	-	5,604,401
Unrestricted	(20,888,583)	4,269,625
TOTAL NET POSITION	\$ 68,241,296	\$ 37,499,923

LAKE-SUMTER STATE COLLEGE
A Component Unit of the State of Florida
Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended June 30, 2026

	<u>College</u>	<u>Component Unit</u>
Operating Revenues		
Student Tuition and Fees, Net of Scholarship Allowances of \$9,559,571	\$ 11,358,391	\$ -
Federal and State Student Financial Aid	16,306,193	-
Federal Grants and Contracts	454,177	-
State and Local Grants and Contracts	131,209	-
Nongovernmental Grants and Contracts	56,629	-
Sales and Services of Educational Departments	9,065	-
Auxiliary Enterprises	305,876	-
Other Operating Revenues	733,224	2,846,108
Total Operating Revenues	<u>29,354,764</u>	<u>2,846,108</u>
Operating Expenses		
Personnel Services	43,529,227	446,099
Scholarships and Waivers	7,543,375	1,726,359
Utilities and Communications	1,520,600	-
Contractual Services	3,635,714	229,856
Other Services and Expenses	3,508,780	1,043,730
Materials and Supplies	4,304,319	27,368
Depreciation	3,371,872	-
Total Operating Expenses	<u>67,413,887</u>	<u>3,473,412</u>
Operating Loss	<u>(38,059,123)</u>	<u>(627,304)</u>
NONCAPITAL SUBSIDIES		
State Noncapital Appropriations	26,620,211	-
Noncapital Gifts and Grants	1,753,987	474,670
Total Noncapital Subsidies	<u>28,374,198</u>	<u>474,670</u>
Operating Loss and Noncapital Subsidies	<u>(9,684,925)</u>	<u>(152,634)</u>
OTHER NONOPERATING REVENUES (EXPENSES)		
State Capital Appropriations	324,474	-
Capital Grants, Contracts, Donations, and Fees	272,381	-
Investment Income	135,653	630,861
Additions to Permanent Endowments	-	135,500
Other Nonoperating Revenues	105,411	3,945,850
Interest on Capital Asset-Related Debt	(2,056)	-
Other Nonoperating Expenses	(47,757)	-
Net Nonoperating Revenues (Expenses)	<u>788,106</u>	<u>4,712,211</u>
Increase (Decrease) in Net Position	<u>(8,896,819)</u>	<u>4,559,577</u>
Net Position, Beginning of Year	<u>77,138,114</u>	<u>32,940,346</u>
Net Position, End of Year	<u>\$ 68,241,295</u>	<u>\$ 37,499,923</u>

LAKE-SUMTER STATE COLLEGE
A Component Unit of the State of Florida
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2026

	<u>College</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Student Tuition and Fees, Net	\$ 10,934,108
Federal and State Student Financial Aid	16,345,324
Grants and Contracts	267,952
Payments to Suppliers	(11,337,991)
Payments for Utilities and Communications	(1,520,600)
Payments to Employees	(25,290,475)
Payments for Employee Benefits	(9,478,937)
Payments for Scholarships	(7,543,375)
Auxiliary Enterprises	305,136
Sales and Services of Educational Departments	9,065
Other Receipts	<u>753,764</u>
Net Cash Used by Operating Activities	<u>(26,556,029)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State Noncapital Appropriations	26,620,211
Federal Direct Loan Program Receipts	4,239,197
Federal Direct Loan Program Disbursements	(4,219,922)
Gifts and Grants Received for Other Than Capital or Endowment Purposes	1,753,987
Other Nonoperating Receipts	<u>105,411</u>
Net Cash Provided by Noncapital Financing Activities	<u>28,498,884</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
State Capital Appropriations	715,837
Purchases of Capital Assets	(3,245,810)
Principal Paid on Capital Debt and Leases	(169,474)
Interest Paid on Capital Debt and Leases	<u>(2,056)</u>
Net Cash Used by Capital and Related Financing Activities	<u>(2,701,503)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment Income	<u>135,653</u>
Net Cash Provided by Investing Activities	<u>135,653</u>
Net Decrease in Cash and Cash Equivalents	(622,995)
Cash and Cash Equivalents, Beginning of Year	<u>4,532,572</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 3,909,577</u></u>

	<u>College</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES	
Operating Loss	\$ (38,059,123)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:	
Depreciation Expense	3,371,872
Changes in Assets, Liabilities, Deferred Outflows of Resources, and Deferred Inflows of Resources:	
Receivables, Net	(485,694)
Federal and State Student Financial Aid	39,131
Due from Other Governmental Agencies	(80,198)
Due from Component Unit	124,579
Due to Other Governmental Agencies	23,233
Prepaid Expenses	(22,390)
Accounts Payable	179,354
Salaries and Payroll Taxes Payable	183,718
Unearned Revenue	(403,918)
Deposits Held for Others	(2,693)
Compensated Absences Payable	330,919
Other Postemployment Benefits Payable	8,769,290
Net Pension Liability	(3,169,992)
Deferred Outflows of Resources Related to Other Postemployment Benefits	(1,088,143)
Deferred Inflows of Resources Related to Other Postemployment Benefits	1,716,077
Deferred Outflows of Resources Related to Pensions	852,408
Deferred Inflows of Resources Related to Pensions	1,165,538
NET CASH USED BY OPERATING ACTIVITIES	<u>\$ (26,556,032)</u>
SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING AND CAPITAL FINANCING ACTIVITIES	
Donation of capital assets were recognized on the statement of revenues, expenses, and changes in net position, but are not cash transactions for the statement of cash flows.	\$ 272,381

PRESIDENT'S REPORT



VICE PRESIDENT'S REPORTS



**Institutional Advancement Division
Update for the President and Board of Trustees
September 2026**

Dr. Laura Byrd, Executive Vice President of Institutional Advancement and Operations

Access

Foundation:

- The Spring 2027 scholarship application will be open October 1–31, 2026. Eligible applicants must have graduated from high school, maintain a minimum 2.0 GPA, and be in good standing with the College. The Foundation anticipates awarding \$600,000 in scholarships.
- The LSSC Foundation and AdventHealth Foundation Waterman co-hosted the 27th Annual Professionals Planned Giving Seminar on Friday, August 21, 2026, at the Leesburg Campus. The event welcomed 85 local professionals.
- The LSSC Foundation and LSSC Athletics hosted the 27th Annual Golf Classic on Friday, September 11, 2026, raising more than \$100,000 for athletic scholarships.
- The Distinguished Alumni & Hall of Fame Celebration will be held on Thursday, October 8, 2026, at 6 p.m. on the Leesburg Campus. All are encouraged to attend.
- The 2027 Annual Campaign launched for faculty and staff in August and has already raised over \$35,000. The Community Kickoff will be held on October 16, 2026, at 6 p.m. in the Magnolia Room. Thank you for your support as we work toward our \$408,000 goal, which is essential to advancing our mission.
- The Monster Dash 5K/10K will be held on Saturday, October 31, 2026, at the Leesburg Campus. This family-friendly event will feature a costume contest. Registration is now open, and sponsorship opportunities are available.

Learning & Work Environment

- Benefit fairs will be held on each campus for open enrollment.
- A Florida Retirement System workshop will be held virtually on September 17.

Student Learning & Success

Digital Production:

- The Digital Production team opened a casting call for students and are filming new ECHO at Nite episodes.
- The team produced a Virtual Health Professions Orientation, the Campus Safety Active Threat videos for employee and student training purposes.

Workforce Readiness

Digital Production:

- The production team produced and premiered the latest episode of Heart of Lake and Sumter, focusing on Emergency Preparedness for hurricane season. The show featured Lake County Emergency Management, SECO, Laser, and the LSSC lineworker program.
- The digital team will be launching next month, the ECHO application, a streaming platform.

Grants:

- Economic Development Administration notified the college of a \$5.2 million grant to support the build-out of the Eustis site to include commercial driver's license and lineworker programs. The Foundation has submitted a request for the following grants:
- Florida Theater Association: \$3,000
- Hearst Foundation: \$500,000

**GIFTS AND CONTRIBUTIONS RECEIVED
August 1, 2026 – August 30, 2026 - \$162,787**

Academic Affairs Division
Update for the President and District Board of Trustees
September 2026
Ms. Karen Hogans, Vice President of Academic Affairs

Access

- The new course *Mythology and the Humanities (HUM 2310)*, developed by Will Adams and Chris Mason, launched with two full sections and enrolled 67 students.
- Fall 2026 Health Professions cohort enrollment:
 - ASN: 91 new students; 403 total enrolled (378 general track, 25 bridge)
 - RN to BSN: 201 students enrolled
 - MLT: 17 new students; 40 total enrolled
 - Respiratory Therapy: 15 new students; 30 total enrolled

Learning & Work Environment

- The Department of Teaching and Learning facilitated Welcome Back Week for 92 full-time faculty, delivering 12 professional learning sessions, and engaged nearly 200 adjunct faculty through Adjunct Academy Kickoff meetings.
- Faculty duty days included division and department meetings, course preparation, professional development, Active Threat training, recognition events, student welcome activities, and adjunct engagement meetings.
- Dr. Rachel Totaram was selected as a Fellow of the Commission on Accreditation of Healthcare Management Education (CAHME), creating opportunities for professional growth, partnerships, and future articulation pathways.

Student Learning & Success

- The Faculty Senate Executive Committee and Kristine Walsworth partnered on the Harvest Pantry food drive, generating 234 pounds of donated food.
- Associate Professor Taralyn Pierce and Director Chris McGuire launched a first-year experience pilot in hybrid SLS courses, integrating student life programming and engagement tracking.
- Director Aspacia Lindstrom's auditions for *The Great Gatsby* attracted a record 25 students, preparing for October performances.
- BSE faculty report significantly higher in-person attendance in hyflex classes and will lead discussions on hyflex strategies at the upcoming Four Corners PL meeting.
- The inaugural Respiratory Care cohort was recognized at its August 7 pinning ceremony, featuring Dr. Bakeer as guest speaker.
- The ASN program hosted its Second Annual Super Skills Fair on August 24, giving students opportunities to strengthen clinical skills and confidence before the semester.

Workforce Readiness

- Dr. Roland Nuñez attended the August Leesburg Chamber breakfast to strengthen partnerships supporting dual enrollment, HSCA, and performing arts programs.
- All Fall internship students are participating in paid internships across 10 Lake and Sumter County public and charter schools.
- Cybersecurity student Dexter Graham completed an internship with Gardant Global Inc. and received an employment offer; the company expressed interest in future LSSC interns.
- Jadenira Sifuentes transitioned from adjunct faculty member to Temporary Director of Clinical Education for Respiratory Care, with a potential full-time appointment anticipated in December 2026.
- The PTA program is preparing for CAPTE accreditation, including a self-study report in 2027, a site visit in 2028, and a planned inaugural cohort in Fall 2028.

Technology Innovation Division Update for the President and District Board of Trustees September 2026

Nick Kemp, Vice President of Technology Innovation and Chief Information Officer

Learning and Work Environment

Cybersecurity

- Blocked more than 40,000 phishing emails and cyberattack attempts in August, totaling 688,000 threats mitigated year to date. Continuous monitoring and employee reporting are reducing institutional risk and strengthening response speed.
- Validated employee access controls with the Florida Auditor General's Office, Banner administrators, and Finance teams, confirming automated account deactivation processes across Banner and Active Directory. The review identified workflow improvements that will accelerate access removal, strengthen compliance, and reduce unauthorized-access risk.

Institutional Effectiveness

- Launched the 2026–2027 Strategic Plan Dashboard, giving College leadership and divisions a shared, transparent view of progress toward institutional priorities. The dashboard strengthens accountability and identifies areas requiring additional resources or support.
- Developed the first LSSC DirectConnect to UCF Annual Summary Report, giving faculty and staff clear visibility into AA graduate outcomes after transfer. Initial results show strong UCF performance, reinforcing the value of LSSC instruction and student support while establishing an annual reporting cycle.

Education Technology

- Staff conducted in-person faculty check-ins at the beginning of the term to assess the new classroom technology, with feedback confirming smooth operation and no reported technology issues.
- Event season is underway, with the new LED wall supporting two major August events and two additional October events already scheduled. Improved color matching and image quality are enhancing video presentation and event appearance.

Enterprise Systems

- Coordinated the College's response to the state operational audit by producing system logs, validating approval workflows, and reconciling user access with Human Resources records. Evidence confirmed approved compensation changes and same-day access restrictions for separated employees, supporting a clean audit outcome and reducing control-deficiency risk.
- Rebuilt advisor assignment processes around a single student-roster data source and automated round-robin distribution based on the lowest active caseload. The new model balances workloads, excludes ineligible student populations, removes graduated students unless re-enrolled, and provides real-time assignment tracking with a complete audit trail.
- Implemented Vector Solutions for employee training and enabled DKIM authentication for system notifications sent through the College's email domain. Verified sender identity improves delivery, reduces spam filtering, and helps employees receive required Human Resources training notices on time.

Technology Infrastructure

- Completed the College-wide Canon copier replacement across all campuses and launched a Copier Services website with self-service driver installation guidance. The new resource improves printing access, reduces routine Help Desk requests, and advances the College's self-service strategy.
- Continued implementation of the Raptor Badge Alert and V!NE emergency notification systems by advancing network readiness, connectivity, and multi-campus infrastructure requirements. Deployment will strengthen emergency communications and improve response capabilities during critical incidents.

**Facilities Planning and Operations Division
Update for the President and District Board of Trustees
September 2026**

Thom Kieft, Vice President, Facilities Planning and Operations

Learning & Work Environment

College-Wide

- Active Threat Response Training for faculty, staff, and students started on August 12. Over 300 full-time faculty and staff participated with an in-person Active Threat Response Training as well as over 110 athletes that attended the in-person training.
- Distributed Raptor Panic Alert devices to over 300 employees.

Leesburg Campus

- The Health Sciences Center parking lot was seal coated and striped in mid-August.
- Parking Lot D by the Science-Math Building was seal coated and striped in mid-August.
- New student chairs for three classrooms in the Science-Math Building were delivered the first week of August.
- An eSports lab was completed in a shared student meeting room space in the Student Center.

Sumter Center

- New ADA braille signage is being installed in Building 4.
- A new utility vehicle was purchased for Workforce Programs to transport items around campus.
- Bathroom ceilings were repainted in select restrooms.

South Lake Campus

- The rest of the parking lot A parking stops were painted yellow.
- Organization of the Science-Health Chiller Plant and Facilities & Grounds Bldg.
- Start-up of HVAC unit 3 in Bldg. 1 is scheduled for August 10.

**Financial Services Division
Update for the President and Board of Trustees
September 2026**

Michelle Matis, Vice President of Finance and Chief Financial Officer

Learning and Work Environment

- Accounting finalized and submitted AFR for FY26. Next step is to complete the Management Discussion & Analysis template due Sep 8. The template introduces many changes to the report as part of the new GASB reporting requirements.
- Other required reports related to fiscal year end that need to be submitted:
 - Certified Minority Business Expenditure Report, Sep 16
 - Board approved Carry Forward Spending Plan, Sep 30
 - Cost Analysis, Oct 16
 - Services & Expenditures For Students with Disabilities, Oct 16
 - Technology Expenditure Analysis, Oct 16
 - Exemptions & Waivers, Oct 16
- Accounting, Payroll and IT have been responding to audit requests. Our entrance meeting with the auditors is scheduled for Sep 9 although audit work has already commenced.
- Staff have been attending the required Active Threat Training.
- Interviews for open Procurement Director position have been ongoing.
- Kimberly Irving, Director of Budget and Tamera White, Student Accounts were both selected to participate in the inaugural Emerging Leaders program.
- Cynthia Christman, Director of Payroll was selected to participate in the inaugural Leadership Foundations program.
- Accounts Payable processed 301 invoices for payment in August totaling \$1.75M and reconciled 164 individual credit card transactions from the July corporate card statement.
- Procurement issued 123 Purchase Orders for the month of August
- Student Accounts is monitoring unpaid balances:

Term	Students	Amt
Fall '25	188	\$ 268,219
Spring '26	256	\$ 327,884
Summer '26	392	\$ 449,502
Fall '26	917	\$ 1,370,203
	1,753	\$ 2,415,808

Student Learning and Success

- Campus Store sales for August totaled \$5,294 with 730 transactions. Food & beverage was the leading sale category with \$2,155 in sales followed by clothing at \$1,955.

Enrollment & Student Affairs Division Update for the President and Board of Trustees September 2026

Dr. Joseph Mews, Vice President of Enrollment & Student Affairs

Enrollment Summary:

The Fall 2026 semester began on August 17. As of September 9, enrollment stands at a fall-semester record 7,837 student headcount, up 7.8% (+564) compared to the same time last year. Admission application windows are open for our Fall 2026 B terms and the Spring 2027, Summer 2027, and Fall 2027 semesters.

Access

New Student Recruitment & Enrollment

- Applications for the Fall 2026 semester are up to 5,383 – an increase of 1% (+55) compared to last year. Application conversion rates are up to 61%, ahead of last year by 4.6 percentage points.
- Quick Enroll and Registration Rally sessions are being held throughout September to support students enrolling for our B-term courses, which begin on September 21 (10-week courses) and October 12 (7-week courses).
- The team is hosting admissions information events and specialized sessions for limited access Health Professions AS programs and new SAAT Engineering programs.

Financial Aid:

- Completed the first disbursement for Fall 2026 to 2,828 students, totaling \$7,445,525.
- FAFSA submissions are up by 24% for the 2026-27 year (7,348 vs. 5,921 last year).

Student Learning & Success

Advising, Retention, & Graduation

- Completed Summer 2026 degree conferrals in August. We awarded 295 credentials to 261 students, bringing our total for the 2025-26 Academic Year (Fall through Summer) to 1,709 credentials awarded to 1,393 graduates (up 35.9% and 33.7% over last year, respectively).
- Student Success Outreach campaigns have begun, with targeted outreach campaigns to academically at-risk students occurring during Weeks 2 and 4, and upon alert/referral.

Athletics

- Volleyball climbed to 14th in the latest NJCAA poll, the highest the program has ever been ranked.
- Noah Kaegi was named FCSAA Men's Runner of the Week for his performance at the Panther Cross Country Invitational on August 28 in Avon Park.
- E-Sports has officially moved under the Athletics Department and named Taryn Almquist as the head coach and Jesse Aldrich as the program coordinator.

Student & Career Engagement

- Held Lakehawk Launch Week, Welcome Back events, and Career Services Open Houses during the first two weeks of the fall semester, with over 2,000 students participating.
- Upcoming activities include Constitution Day Events (September 17), SGA Officer Installation (September 23), and Club Officer Training (September 25 and October 9).

Student Support & Wellbeing

- The Dean of Students, Carolyn Scott, presented on Academic Integrity and Student Assistance Program in several faculty meetings.
- Outreach communication went out to all students, highlighting student rights and responsibilities under LSSC's Drug and Alcohol Abuse and Prevention Policy, as well as the resources available to support students who need help. Student resources and guidance were sent to faculty and staff.
- On August 17, LakeHawks' Harvest Food Pantry at the South Lake Campus officially opened for enrolled students.

BOARD ATTORNEY'S REPORT





September 9, 2026

District Board of Trustees for
Lake-Sumter State College
9501 U.S. Highway 441
Leesburg, Florida 34474

Re: Board Attorney Report for September 16, 2026

Dear Trustees:

Below is an update on several matters of interest to the Board.

Kelly McLean v. Lake Sumter State College Foundation, Inc., Board of Trustees. a/k/a Lake-Sumter College. Lake County Case No. 2024-CA-002270. A former employee filed an action under the Florida Civil Rights Act for claims of discrimination based on her disability and retaliation claims of Family Medical Leave Act interference and retaliation. The Consortium assigned attorneys Mark E. Levitt and Howard M. Waldman to represent the College. Discovery must be completed on, or before September 30, 2026 and any motions for pre-trial rulings must be heard prior to December 18, 2026. Discovery is ongoing. Plaintiff rescheduled depositions of Dr. Tolx, Dr. Bigard, and Deborah Franklin. Dr. Bigard and Ms. Franklin have both been served with a subpoena to attend depositions virtually. Plaintiff's deposition is scheduled to occur on September 14, 2026.

Shelia Williams v. Lake Sumter State College, Lake County Case No. 35-2025-CA-001358-A. A former employee filed a complaint alleging disability discrimination and failure to accommodate, both under the Florida Civil Rights Act of 1992. The Court entered an Amended Case Management Order on February 3, 2026. Discovery must be complete no later than September 11, 2026, mediation must be held no later than October 23, 2026, dispositive motions must be filed no later than December 7, 2026 and the project trial term remains set for March 2027 or soon thereafter. The College took Plaintiff's deposition on May 28, 2026. Mediation is scheduled for October 13, 2026.

Gino Santos, EEOC No. 15D-2026-00538; FCHR No. 2026117988. A former employee of the College filed a complaint of discrimination with the Florida Commission on Human Relations (Commission) alleging the College discriminated against him on the basis of race, sex, national origin, age, and retaliation in violation of the Florida Civil Rights Act of 1992. Attorney Brian Koji defended the College in this matter. After investigation the Commission the Commission's Office of General Counsel reviewed all available evidence and the Investigative

Lake Sumter State College
September 9, 2026
Page 2 of 2

Memorandum, and recommended that it is unlikely that unlawful discrimination occurred. Therefore, the Executive Director of the Commission determined No Reasonable Cause.

Subsequently, Mr. Santos asked for an administrative hearing. An administrative hearing is scheduled on September 15, 2026 before Judge Robert J. Telfer, III. The hearing is to determine whether the College engaged in unlawful employment discrimination and retaliation, and if so, the appropriate penalty. Attorney Koji will be defending the College in this matter. On August 7, 2026 Mr. Santos provided a settlement proposal to attorney Koji.

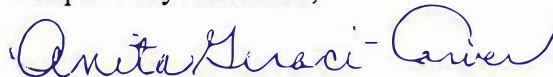
Rebecca Nathanson. Former employee Nathanson hired counsel to represent her in regard to her claims of “age discrimination, failure to promote, wrongful termination of employment, disability discrimination, FMLA interference, intentional infliction of emotional distress and negligent infliction of emotional distress.” Her attorneys seek disclosure of College insurance policies pursuant to s. 627.4137, Florida Statutes, and preservation of documents related to her employment with the College. A pre-suit settlement demand has been received from Ms. Nathanson. Attorney Brian Koji is defending the College in this matter.

Ms. Nathanson previously filed an EEOC claim (FCHR 2026118206; EEOC 15D-2026-00602) based on the same allegations. The Florida Commission on Human Relations was unable to conclude the investigation within 180-day statutory timeline therefore they declined to determine whether there was cause or no cause to believe a violation occurred.

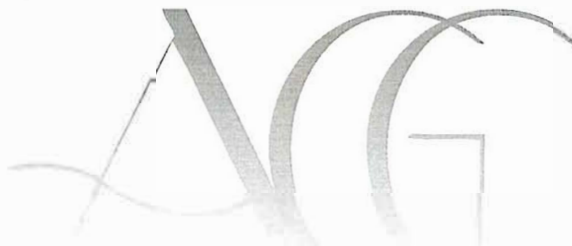
Student Claim of Discrimination, OCR Complaint No. 04-26-2263 (formerly 04-25-2645). The student filed a claim of discrimination based on race and disability, and retaliation with the Office for Civil Rights. Pre-investigative mediation was held March 31, 2026; however, a settlement was not reached. OCR issued a new case number and will begin its investigation into the claim. The College is in the process of responding to the OCR investigator’s request for data.

If you have any questions, please feel free to call me. I look forward to seeing you at the Board meeting.

Respectfully submitted,


Anita Geraci-Carver

cc: John Temple, President



BOARD COMMITTEE REPORTS



Board Committee Reports

Agenda Item: 0926-12

- I. Executive Committee – Mr. Bret Jones**
- II. Finance Committee – Mr. Tim Morris**
- III. The LSSC Foundation, Inc. Trustee Liaison – Ms. Samantha Scott**

NEW BUSINESS



2025-2026 Carry Forward Spending Plan

Agenda Item: 0926-13

Background/References

In accordance with F.S. 1013.841, each Florida College System institution with a final FTE less than 15,000 for the prior year shall maintain a minimum carry forward balance of at least 5% of its state operating budget. An institution that retains a carry forward balance in excess of the 5% minimum shall submit a spending plan for its excess carry forward balance. The spending plan should be approved by the District Board of Trustees and submitted to the State Board of Education by September 30. Spending plans should include estimated costs for authorized expenditures and a timeline for completion of the expenditure.

Description

Upon finalizing the FY26 Annual Financial Report (AFR), the College's Total Funds Available Balance as of June 30, 2026 is \$42,859,157. Based on the Total Funds Available Amount, the 5% minimum carry forward balance is \$2,142,958. The actual carry forward balance, calculated as the Total Unallocated Fund Balance in the AFR, is \$2,627,731. This leaves an excess of \$134,774 above the 5% minimum required carry forward.

The College intends to use the \$134,774 towards Operating Expenditures in FY27, specifically for employer premiums for the State Group Health Insurance. F.S. 1013.841(4)(e) authorizes operating expenditures in support of the College's mission as an eligible use of carry forward balance.

Recommendation

Motion to approve the 2025-2026 Carry Forward Spending Plan as attached.

Lake-Sumter State College**Certified Fund Balance****Fiscal Year 2025-26**

Account Title	GL	Fund Balance Unrestricted
Reserve for Performance Based Incentive Funds	30200	\$ -
Reserved for Academic Improvement Trust Funds	30300	\$ -
Reserved for Other Required Purposes	30400	\$ -
Reserved for Staff & Program Development	30500	\$ -
Reserved for Student Activities Funds	30600	\$ -
Reserved for Matching Grants	30700	\$ -
Fund Balance - Board Designated	30900	\$ 500,000.00
Fund Balance - College	31100	\$ 1,777,731.45
Total Unallocated Fund Balances		\$ 2,277,731.45
Funds Available		\$ 42,859,156.64
College's Reserve Requirement %		5%
Reserve Requirement		\$ 2,142,957.83
Amount Requiring Spending Plan		\$ 134,774

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2026-27	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	State Group Health Insurance	134,774	1	1	26-27	To cover higher costs of employer contributions to SGHI
2.	Select Category						
3.	Select Category						
4.	Select Category						
5.	Select Category						
6.	[Create your own category]						

Total as of July 1, 2026: *	\$134,774
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Amount Requiring Spending Plan	\$134,774
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First Reading: Workforce Center Facility Naming

Agenda Item: 0926-14

Background/References

Per Florida Statute, 1001.64 and Board Rule 1.08, Naming of Facilities, the District Board of Trustees has oversight and responsibility for approval of all College facilities.

Description

Insight Credit Union has agreed to provide \$2 million dollars to name the workforce center on the Leesburg Campus as the Insight Credit Union Workforce Center. This gift will be paid over a three-year period and will provide funding to pay for the furniture, fixtures, and equipment.

Upon approval of the naming and the agreement, the Lake-Sumter State College Foundation will reimburse the College will for all equipment, furniture and fixtures up to \$2 million dollars.

This item will be presented at the October Board meeting for approval.

Recommendation

This item is for informational purposes only.

Gift Agreement

This Gift Agreement (“Agreement”), effective as of _____, 20__ (“Effective Date”), is made and entered into by and between Insight Credit Union (the “Donor”) whose address is [INSERT ADDRESS] and The Board of Trustees of Lake-Sumter State College, Florida (the “Board”) for the use and benefit of Lake-Sumter State College (may be referred to as the “College” or as “Lake-Sumter State College” or as “LSSC”). Based upon the Recitals below, and in consideration of the mutual promises and benefits hereunder, the parties hereto hereby agree as follows:

RECITALS

Donor wishes to make a charitable gift to the Board for the use and benefit of Lake-Sumter State College as set forth in this Agreement.

The Board and Lake-Sumter State College desire to accept such gift, subject to the terms and conditions set forth in this Agreement.

AGREEMENT

1. **Gift.** Donor hereby pledges to the Board for the use and benefit of Lake-Sumter State College the following gift: \$2,000,000. Such pledge is expressly conditioned upon the College’s compliance with its obligations under this Agreement, including the Naming and benefits described herein.
2. **Payment of the Gift.** The Gift is an irrevocable pledge that will be paid to Lake-Sumter State College Foundation, Inc. (the “Foundation”) over a period of three (3) years. Payments in support of this pledge will begin June 2027 with an initial payment of \$ 666,666.67 and will continue annually thereafter according to the following schedule:

<u>Amount of payment by Donor</u>	<u>Due Date</u>
\$ 666,666.67	June, 2028
\$ 666,666.66	June, 2029

Donor may accelerate the payment of any or all of this pledge at any time in Donor’s discretion so long as the cumulative total of all gift payments meets the foregoing schedule. Payments shall be paid by Donor to Lake-Sumter State College Foundation, Inc. via check or electronic funds transfer.

3. **Use of the Gift.** The Gift shall be used by LSSC to fund furniture, fixtures and equipment for the Workforce Development Center on the Leesburg Campus, 9501 U.S. Hwy 441, Leesburg, FL 34788. Selection of the furniture, fixtures and equipment is in the sole discretion of the College. If the College determines that all or a part of the Gift cannot be used for the specific purpose and specific intent set forth in this Agreement, then, after consultation with Donor or the Donor’s legal representative, the Board may direct the Gift to be used for other Lake-Sumter State College Foundation, Inc. purposes.
4. **Acknowledgment.** In consideration for the Gift, the Board will acknowledge the Gift by naming the Workforce Development Center on the Leesburg Campus, “Insight Credit Union Workforce Center” at LSSC. The Naming will be erected no later than ninety (90) days after the later of (a) the date on which the second annual payment is received by the Foundation, or (b) the issuance of a certificate of occupancy for the Workforce Development Center. If the College fails to erect the Naming within such ninety (90)-day period, Donor may suspend further payments until the Naming is erected. After the Naming is affixed, Donor will continue pledge payments in accordance with the foregoing schedule. The College shall maintain the Naming in good condition and repair at its sole cost throughout the term of this Agreement. Subject to the terms of this Agreement, the Naming will last for the useful life of the Facility.
 - Exterior building signage featuring the Insight Credit Union name and logo, dimension of the greater of the largest sized allowed under municipal ordinance or up to 100 square feet.
 - Official designation as the *Insight Credit Union Workforce Center* in all institutional references

- Recognition in digital, print, and promotional materials related to the facility, specifically including the name “Insight Credit Union Workforce Center”
- Recognition on the digital athletic score boards (baseball & softball) for the academic years 26-27, 27-28, 28-29, 29-30.
- Exclusive opportunity to solicit employees and students for banking needs for the academic years 26-27, 27-28, 28-29, 29-30, at employee and student orientations, Welcome Back, benefit fairs, career fairs, Student Government Association tabling events, ,a quarterly internal communications via email pertaining to Insight Credit Union Financial tools and services, physical promotional materials, quarterly financial workshops for students and employees, ,.
- The opportunity to provide Financial Literacy to LSSC students through Student Learning Success course for five academic years, 26-27, 27-28, 28-29, 29-30, 30-31
- A financial institution facility up to 500 square feet in the Workforce Development Center in Leesburg with a 10-year lease, with first right of refusal for extension of lease at the prevailing fair market rental rate per square foot rental rate for comparable space. The parties have thirty days from Donor’s notice to exercise its first right of refusal to agree on the prevailing fair market rental rate. Donor’s financial institution facility may include, but is not limited to, a staffed or non-staffed location, offices, an Individual Teller Machine (ITM) or Automated Teller Machine (ATM), video kiosk, and other options to allow the servicing of members and non-members. A financial institution facility may include a software installation ability to schedule financial meetings during operating hours, promotional material display including banners, fliers, and Insight branding all within the 500 square feet space, and other opportunities for outreach. Signage may be allowed outside and inside the financial institution facility, subject to College approval, which approval will not be unreasonably withheld.
- Speaking Opportunities in connection with the Workforce Development Center at:
 - Groundbreaking
 - Ribbon-cutting

The College retains the right to use, place, and display any and all College name, logo, or mark in any manner on the Workforce Development Center and in the Board’s sole discretion. The Board, College and Foundation each reserve the right to enter into gifting agreements, sponsorship agreements or similar agreements with other financial institutions on the Leesburg Campus but not within the Workforce Development Center.

First Right of Refusal. Before entering into any agreement with another banking or financial institution concerning services or arrangements that are the same as or substantially similar to those contemplated under this Agreement and to include an ATM/ITM, financial institution branch, debit or credit card affinity agreement, consumer lending program, or depository product, the College shall provide Insight Credit Union with written notice of the proposed opportunity and fifteen (15) business days to elect to enter into such an agreement on substantially similar terms. If Insight Credit Union declines or does not respond within the fifteen (15) business days, the College may proceed with another institution. For the avoidance of doubt, the College shall not enter into any such agreement during the notice period without Donor’s written waiver of its first right of refusal.

5. **Costs.** College agrees to pay the initial cost, up to \$ 50,000, covering the sign fabrication and installation (the “Initial Signage”). Any costs above \$ 50,001 (“Excess Costs”) will be initially paid by College, but reimbursed to College by Donor promptly following receipt by Donor of a written invoice for any Excess Costs incurred by College. Donor shall be informed of the vendor selected for sign fabrication, and has the right to reject a vendor for sign fabrication and installation for good cause. Any Excess Costs exceeding \$10,000 require Donor’s prior written consent before the College incurs them. The cost of any change, modification, or replacement, after the cost of the Initial Signage, requested by Donor shall be borne by Donor. The College shall not commit to any vendor for signage fabrication or installation without first obtaining Donor’s prior written approval of the applicable cost estimate which shall not be unreasonably withheld or delayed.

6. **Termination of Naming.** In addition to any rights and remedies available at law, the Board may terminate this Agreement and all rights and benefits of the Donor hereunder, including terminating the Naming:
- a. In the event of any default in payment of the Gift as provided in this Agreement, provided that Donor shall have thirty (30) days after receipt of written notice from the Board to cure any such default before the Board may exercise its termination right, or
 - b. In the unlikely event the Board determines, in its reasonable and good faith opinion, that the Donor, its name or its Senior Management (as hereafter defined) may compromise the public trust or the reputation of the College, or adversely impact the image, mission, or integrity of the College or Board, the Board has the right to terminate this Agreement and remove the Naming provided for herein, provided that the Board shall provide Donor with at least thirty (30) days prior written notice of its intent to terminate and a reasonable opportunity to address the Board's concerns before termination is effective. Senior Management, for purposes of this Agreement, means Donor's executives, officers and management staff employed by Donor during the Term of this Agreement.
- Upon any such termination of this Agreement and/or the Naming hereunder, the Board, Lake-Sumter State College shall have no further obligation or liability to Donor and shall not be required to return any portion of the Gift already paid.
- Notwithstanding the foregoing, in the event the Board terminates this Agreement pursuant to Section 6(b) and Donor disputes in good faith that any of the stated grounds for termination exist, Donor may be entitled to a pro-rata refund of any Gift payments made that correspond to the remaining useful life of the Naming that would have existed but for such termination. The parties shall negotiate such refund, if any, in good faith within sixty (60) days of termination.
7. **Modification of Naming.** If, at anytime during the useful life of the Workforce Development Center, the building is destroyed, demolished, closed, deconstructed, severely damaged, replaced, or renovated, or otherwise ceases to exist or serve its intended purpose, or if the building is conveyed by the Board to a third-party, then the naming designation shall immediately cease. Any future naming designation in recognition of the original gift may be granted only upon the express approval and sole discretion of the Board. Nothing in this Agreement shall be construed as requiring the Board to transfer, relocate, or reestablish the naming designation on another building. In the event the naming designation ceases pursuant to this Section due to no fault of the Donor, the Board shall use commercially reasonable efforts to offer Donor a comparable naming opportunity on another facility of similar prominence, subject to mutual agreement of the parties on the terms of such replacement naming.
8. **Publicity.** For purposes of publicizing the Gift and the Naming, College will have the right, without charge, to photograph the Donor's Senior Management and use their names, likenesses, images, and the logo of the Donor in photographic, audiovisual, digital or any other form of medium (the "Media Materials") and to use, reproduce, distribute, exhibit, and publish the Media Materials in any manner and in whole or in part, including in brochures, website postings, informational and marketing materials, and reports and publications describing College's development and business activities. Each party shall have the right to approve in advance any promotions, news releases, advertising, flyers, website banner or announcement, or similar materials the other party proposes to release or distribute notifying others of Donor's gift and/or the Naming, such approval not to be unreasonably withheld, conditioned, or delayed beyond 7 business days. The College marketing department will work in conjunction with the Donor's marketing department on media materials.
9. **Assignment.** This Agreement and the rights and benefits hereunder may not be assigned, sold, granted, or otherwise transferred by either party without the prior written consent of the other party, which consent shall be in the sole and absolute discretion of the non-assigning party.
10. **Change in Control of Donor.** In the event that a single entity, person, or group ("Acquirer") merges with Donor and elects to change the name of Donor, or the Donor legally changes its name or DBA, then Donor or Acquirer may request a name change ("Proposed Name Change"), provided that the Proposed Name Change must be a name related to the actual or proposed corporate name or identity of the Donor or Acquirer and provided that there is no event of default by Donor or Acquirer prior to or on the date the Board considers the Proposed Name Change. If the Proposed Name Change is accepted by the Board, then Donor or Acquirer shall pay all expenses and costs associated with modifying the Naming signage. If the Proposed Name Change is rejected and Acquirer and the Board cannot agree on an alternative name, the Naming opportunity shall remain in effect for a period of ten (10) years from the date of such rejection, after which the Naming

shall terminate without penalty. At anytime during the ten year period, Acquirer may propose a Proposed Name Change for Board consideration. Upon termination of the Naming opportunity pursuant to this Section, neither Donor nor Acquirer shall have any further payment obligations under this Agreement, and the Board shall have no obligation to refund any Gift payments previously made by Donor or Acquirer.

11. **Entire Agreement.** This Agreement constitutes the entire agreement of the parties with regard to the matters referred to herein, and supersedes all prior oral and written agreement, if any, of the parties in respect hereto. This Agreement may not be modified or amended except by written agreement executed by both parties hereto. The captions inserted in this Agreement are for convenience only and in no way define, limit, or otherwise describe the scope or intent of this Agreement, or any provision hereof, or in any way affect the interpretation of this Agreement.
12. **Governing Law and Venue.** This Agreement will be governed by and construed in accordance with the laws of the State of Florida without regard to any conflict of laws rule or principle that might refer the governance or construction of this Agreement to the laws of another jurisdiction. Any legal proceeding brought in connection with disputes relating to or arising out of this Agreement will be filed and heard in Lake County, Florida, and each party waives any objection that it might raise to such venue and any right it may have to claim that such venue is inconvenient.
13. **Governmental Regulations.** The benefits provided to Donor pursuant to this Agreement are subject to all applicable federal, state, Board, College and Foundation laws, regulations, rules, policies, and decisions, either presently existing or hereafter enacted, made, or enforced. In the event that any such future laws, regulations, rules, or decisions render it impractical or impossible to provide Donor with any of the benefits to be provided to it under this Agreement, College and Donor will negotiate in good faith to mutually agree upon appropriate replacement benefits to be provided Donor in lieu thereof.
14. **Board of Trustees Approval.** This Agreement and the recognition and naming provided for herein are subject to the approval by the Board and this Agreement will not be effective unless and until approved by the Board.

ACCEPTED AND AGREED TO BY:

INSIGHT CREDIT UNION

**LAKE-SUMTER STATE COLLEGE
FOUNDATION, INC.**

Name: George R. Davis
Title: CEO/President, Insight Credit Union

By: _____

Name: Dr. Laura Byrd
Title: Executive Vice President, Lake-Sumter State College
& Executive Director, LSSC Foundation
for Lake-Sumter State College Foundation, Inc.

**DISTRICT BOARD OF TRUSTEES OF
LAKE-SUMTER STATE COLLEGE**

By: _____
Name: John Temple
Title: President